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TIME-TABLE.

On and after MAY 2ND, 1931, until Further Notice (all previous Time Tables cancelled).

UP TRAINS

STATIONS	No. 2 A.M.	No. 6 A.M.	No. 10 A.M.	No. 8 A.M.	No. 12 A.M.	No. 14 NOON	No. 16 P.M.	No. 22 P.M.	No. 18 P.M.	No. 24 P.M.	No. 26 P.M.	No. 28 P.M.
Kowloon .....Dep.	6.40	8.05	8.28	9.15	10.10	12.00	1.18	2.35	4.02	4.41	5.35	7.40
Yaumati .....Dep.	6.48	...	...	9.24	10.24	12.08	1.26	...	...	4.49	5.43	7.48
Shatin .....Dep.	7.00	...	...	9.37	10.38	12.20	1.38	...	...	5.02	5.55	8.01
Taipo .....Dep.	7.14	...	...	9.52	10.50	12.33	1.51	...	...	5.15	6.08	8.14
Taipo Market ....Dep.	7.19	...	...	9.57	10.54	12.37	1.55	...	...	5.19	6.12	8.17
Fanling .....Dep.	7.30	...	...	10.09	11.04	12.47	2.05	...	...	5.29	6.22	8.2
Sheungshui .....Dep.	7.35	...	9.05	10.14	11.09	12.52	2.10	3.14	...	5.34	6.27	8.32
Shumchun .....Arr.	7.41	8.44	9.11	10.20	11.15	12.58	2.16	3.20	4.40	5.40	6.33	8.38
Canton .....Arr.	..	11.32	...	5.40	...	...		...	7.28	...	...	...

DOWN TRAINS

STATIONS	No. 1 A.M.	No. 3 A.M.	No. 7 A.M.	No. 5 A.M.	No. 15 A.M.	No. 17 P.M.	No. 19 P.M.	No. 21 P.M.	No. 13 P.M.	No. 23 P.M.
Canton .....Dep.	...	..	...	7.50	...	...	...	...	4.15	...
Shumchun .....Dep.	7.17	8.03	9.55	10.34	11.38	2.35	4.23	6.10	7.01	7.14
Sheungshui .....Dep.	7.24	8.10	10.03	...	11.45	2.42	4.30	6.17	...	7.18
Fanling .....Dep.	7.29	8.14	10.08	...	11.50	2.46	4.35	6.22	...	...
Taipo Market .....Dep.	7.40	8.25	10.18	...	12.01	2.56	4.45	6.32	...	...
Taipo .....Dep.	7.45	8.30	10.23	...	12.06	3.02	4.49	6.36	...	...
Shatin .....Dep.	7.58	8.43	10.36	...	12.20	3.15	5.02	6.49	...	...
Yaumati .....Dep.	8.11	8.55	10.48	..	12.32	3.27	5.14	7.01	...	...
Kowloon .....Arr.	8.17	9.01	10.54	11.12	12.38	3.33	5.20	7.07	7.39	7.54

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THE ROMANCE OF THE ARGENTINE

WHERE THE NATIONS ARE STRUGGLING FOR TRADE.

GREAT BRITAIN'S VITAL INTERESTS.

In view of to-day's news from Buenos Aires, the capital of the Argentine Republic, special interest is attached to the following article by that able and intrepid Englishwoman, Rosita Forbes:—

If Brazil is the Garden of Eden, where Adam and Eve, very overworked, are struggling with prolific nature, and Uruguay a social experiment, Argentina is the arena of the greatest trade battle known to the modern world.

Here England, the United States, and to a minor extent Germany, are struggling for supremacy in a market more or less essential to their economic rehabilitation. It is a titanic conflict, but then everything in the Argentine is on the same colossal scale.

"No imports except where absolutely essential" is a watchword inaugurated to retrieve her balance of trade. But it is a temporary one, for Argentina cannot, in our generation, be self-supporting. She is too large. Her population is fast increasing, with families numbering anything up to a couple of dozen, but unless she finds herself once again in a position to encourage and organise suitable immigration, so that her home markets will be developed, she is not likely permanently to limit her imports.

BRITISH CAPITAL AND ENTERPRISE.

For many years, therefore, the Republic must depend on her foreign trade. Until the general depression made itself felt in the wheat and cattle markets, the Argentine, with an annual turnover of £350,000,000 had by far the largest per capita export and import business in the world.

This, then, is the arena of the modern commercial invaders: British, American, and German. For generations, of course, the British have considered Argentina as their economic ally. To her service fifty or sixty years ago they devoted not only the capital which built two-thirds of the railways and the first banks and business houses, but the courage and enterprise which developed new provinces and opened up virgin forests for the planting of fruit and sugar-cane.

The pioneer spirit of England gave the Argentine a chance to cultivate her unrivalled resources.

Consequently, England is inevitably and vitally interested in strengthening her links with a progressive and productive country, to which she contributed her own spirit of initiative, and in which to-day she recognises the qualities essential to success.

To a certain extent the British Colonies and Dominions must be the rivals of the Mother Country. Involved as they are in industrialisation and the enlargement of their home markets, they are beset by the same problems as Great Britain, whereas the Argentine, with the vast resources of her soil, is the natural complement of a manufacturing country.

THE UNITED STATES' TRADE OFFENSIVE.

English merchandise followed the first mud roads across the length and breadth of the Argentine, and was itself followed by English investment. To-day there is something like £800,000,000 of British capital in the Republic, represented by a wide range of interests, from railways to ranches. This vast conglomeration of capital, which, with the inevitable renaissance of the Argentine, may be as productive in the future as in the past, is threatened, not by the aggressive nationalism of equally new but less far-seeing countries, but by the industrial armies of America and Germany.

The United States talk frankly of a market "dropped in their laps." They only need to sell 10 per cent. of what they produce, whereas out of every pound's worth of goods manufactured in Britain we must sell nearly 7s worth abroad.

The Argentine receives the bulk of her income from England, for we buy her wheat and cattle. In comparison the U.S.A. takes very little from her great Southern customer, but as she also is a new nation, building rapidly and scrapping what she does not require, thinking in miles instead of yards, creating every year more and more ingenious machines to eliminate man power in the exploitation of vast areas, and producing quantity for the masses rather than quality for the individual, she has the advantage as a salesman.

At this moment America is contesting our trade offensive in the Argentine with the strongest counter-attack she has ever launched overseas.

Realising that South America is her "biggest business bet" and the only portion of an over-borrowed world where financial intercourse is likely to foster material goodwill, she sees her economic future concentrated in the Argentine. And she probably isn't far wrong!

UNIQUE POSSIBILITIES AS WORLD'S PLAYGROUND.

There are many areas in the Republic which could multiply their output three to five times if costs of production could be reduced.

The swallow-immigration which took its wages out of the country at the end of six months' work, or scraped a modest fortune from the earth it rented for a few seasons and returned to spend it in Italy, is dwindling. Future settlers will become as Argentine as the men with Scotch and Irish names who cannot speak a word of what was originally their language.

The post-war habit of travel, which sends tourists farther afield every year must, as soon as times improve, force upon the Argentine her unique possibilities as a playground. She has everything to offer

(Continued at foot of next column.)

visitors tired of an overcrowded Europe. Geographically and individually she is cosmopolitan, and she is receptive of new ideas and new influences, alert optimistic and quick to recover her poise after years of slovenly dictatorships.—ROSITA FORBES in the *London Daily Telegraph.*

DIARY OF LOCAL EVENTS.

TO-DAY.

(July 13.)

Lammert's Auction Sale of Postage Stamps, Sales Room, 5.15 p.m.

Orchestral Concert, Repulse Bay Hotel, 8 p.m.

Whist Drive at Seamen's Institute, 9 p.m.

Lawn Bowls:—Spey Royal Cup: Yacht Club *v.* Kowloon Docks (K.C.C.), 4.30 p.m.; Open Championship: F. Goodwin *v.* W. Mair, R. F. Luz *v.* Dr. R. A. C. Basto (Club de Recreio), 5.30 p.m.

Spey Royal Cup:—Yacht Club *v.* Kowloon Docks on Kowloon C.C. ground, 4.30 p.m.

Lawn Tennis:—"C" Division: Y.M.C.A. *v.* S. China, I.R.C. *v.* Police, Graduates' Association *v.* H.K.C.C., Radio Sports *v.* Kowloon Indians, Recreio *v.* K.C.C., Chinese R.C. *v.* Craigengower, Filipino Club *v.* University.

Central Theatre: "Miss Shanghai" (Chinese film).

King's Theatre: "Almost A Divorce."

Queen's Theatre: "Emma."

World Theatre: "Misguided Love."

Star Theatre: "Daybreak."

Garden Theatre: "Africa Speaks."

Majestic Theatre: "The Miracle Man."

Tea Dances at King's Restaurant and Hong Kong Hotel; Dinner Dances at Hong Kong Hotel, King's Restaurant and Peninsula Hotel.

Tides:—High at 4.26 and 18.30; Low at 11.52 and 22.50.

European Mail.—Inward: Europe *via* Suez (Rawalpindi); Outward: Europe *via* Siberia (Asama Maru) 8.30 a.m.

THURSDAY.

(July 14.)

Taking of Bastille, 1789.

Consul for France "At Home" at the Consular Residence from 11.30 a.m. to 12.30 p.m.

Theosophical Society Weekly Meeting, 6 p.m.

Whist Drive at Police Recreation Club, 8.30 p.m.

Lammert's Sale of Household Furniture, 24 Lyeeman Building, Kowloon, 10.30 a.m.

Lawn Bowls.—Open Championship: W. H. B. Muskett *v.* W. Ward (Police R.C.); W. McLeod *v.* J. J. Basto (Kowloon B.G.C.), 5.30 p.m.

Orchestral Concert at Repulse Bay Hotel, 8 p.m.

Queen's Theatre: "Once A Gentleman."

King's Theatre: "Dancers in the Dark."

Central Theatre: "Miss Shanghai" (Chinese film).

Star Theatre "Strangers May Kiss."

World Theatre: "Reducing."

Garden Theatre: "Monkey Business."

Majestic Theatre: "Oh For A Man."

Tea Dances at Hong Kong Hotel and King's Restaurant; Dinner Dances at Hong Kong Hotel, Peninsula Hotel and King's Restaurant.

Tides:—High at 5.25 and 20.20; Low at 13.10 and 23.40.

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EXPERIMENT BY MR. AND MRS. VICTOR BRUCE.

VALUABLE INFORMATION AND WORLD RECORD EXPECTED.

Information which may prove of considerable value in the future operation of large commercial aeroplanes is expected from the enterprice of Mrs. Victor Bruce and her husband, who are planning to begin about the middle of July an attempt to fly non-stop for a month. Their machine, a three engined amphibious Saro "Windhover" flying boat, will be refuelled from a special tanker 'plane at intervals of a few hours all through the flight.

The amount of pay-load that a commercial aircraft can carry is restricted by the need to ascend with sufficient fuel on board for the whole of the contemplated journey. If it were possible to devise a safe and absolutely efficient means of refuelling in the air pay-load and range of the aircraft could obviously be largely increased. The subject also possesses interest for the Service, and Royal Air Force experts will watch carefully the working of a simple method of re-fuelling devised by Mrs. Bruce which is thought likely to eliminate certain difficulties of the mid-air transfer.

The new idea employs a spare aeroplane flying in formation with the tanker, to which it is attached by a light line. The craft to be refuelled takes up position between them and when the speeds of all three machines are equalised, the receiving aeroplane rises till one of its occupants can seize the line, which is then grabbed and cut with a knife. At this moment the work of the spare aeroplane is done and it is free to land. The occupants of the receiving craft simply wind the line down on a reel, drawing in the fuel-line attached to it, the feed-line is placed in position, the spring valve opens and the petrol runs down.

Mr. and Mrs. Bruce will be supplied in similar fashion with daily food and other necessities. Inside the hull of the boat are sleeping bunks, a larder and a washing place. Husband and wife will relieve each other at the controls as the craft flies back and forth over England, ranging from Blackpool in the north to Portsmouth in the south.

Navigation by Radio.

All through the flight the pilots will maintain communication with the ground by radio, transmitting to and receiving from a mobile ground "station" consisting of a motor van carrying elaborate wireless equipment. In this way the pilots will make all arrangements for the periodical re-fuelling, and receive the latest weather and other information needed in navigating a course. In mist and low cloud, and sometimes at night, they will have recourse to instrument, or "blind," flying, an art in which Mrs. Bruce is proficient.

If they succeed in remaining aloft for a month Mr. and Mrs. Bruce will establish a new world's record. The present endurance record with re-fuelling is held by two American pilots who in August, 1930, stayed aloft for 647½ hours—nearly 27 days—before they were forced down by engine trouble. One month in the air represents about 750 hours—a drastic test of the three 120 h.p. "Gipsy" engines fitted to the "Windhover," though motors of this type have already accomplished in officially observed trials more than 600 hours flying with all parts sealed and no attention other than the provision of fuel and oil.

(*Continued at foot of next column.*)

PREPARING FOR HENDON.

AIR COMBATS AND BOMBING RAID.

London, June 21.

The vast arena of Hendon aerodrome is ready for the world's greatest air display—the annual pageant of Service flying by two hundred aeroplanes that ranks as the supreme event of its kind in the world.

Around the landing ground are grandstands and enclosures able to accommodate up to two hundred thousand spectators and many thousands of motor-cars. Given the fair weather that has favoured almost every previous Display all of that space will be occupied next Saturday, while as thousands more will watch from vantage points outside the aerodrome. Last year nearly half a million people moved into the Hendon district on the Display day; 170,000 of them paid for admission to flying field—a record which may easily be surpassed this week.

Over on the far side of the aerodrome workmen have erected the "disused fort used for the storage of bombs" and the "enemy" aerodrome that will be destroyed in a great bomb attack which is the culmination of this year's programme. Three "enemy" squadrons, an anti-aircraft battery and a kite balloon are stationed there, and the destruction of the base is secured only after a series of fierce air battles in which several machines are shot down in flames.

People instructed in the finer points of flying who have watched previous Displays will be impressed by the increased speed of movement, in changing formation as well as in level flight, made possible by the new high-speed aeroplanes supplied to squadrons during the last twelve months. It will be literally a non-stop show. A wing of fast day bombers, drilling with the precision of guardsmen on parade, will utilise their big speed-range and enormous power of acceleration to wheel and manœuvre practically within the confines of the aerodrome. Slower machines in past years have gone far away to allow time for formation changes; this year the alterations are so swiftly performed that the watcher is kept wondering how the machines can reach their new stations in time, yet when the moment arrives each formation is seen to be perfect.

Air Combats.

This air drill is likely to provide one of the chief thrills of the day, though other events will run it close, notably the simultaneous parachute descent by six men from the wings of three multi-engaged biplanes, the aerial combats between bombers and single-seater fighters, the inverted flying by a formation of five training 'planes, and the marvellous synchronised aerobatics by two of the fastest fighters in the Service.

Hendon is not only an air event. That mysterious agglomeration styled "society" has adopted the Display for years past, following eagerly the lead of the Royal Family and of the dozens of distinguished folk who are to be found each year in the more exclusive enclosures.

THE REALTY MARKET, SHANGHAI.

TRADING FOR JUNE.

In our last issue, says *The Realty Market*, Shanghai, the reported transactions for May amounted to Tls. 4,000,000. The month of June brought well over Tls. 3,000,000 in property deals, the outstanding transaction of the month being the sale of a 32-mow vacant lot on Kiaochow Road, north of Connaught Road, at a price reported to be approximately Tls. 26,000 per mow. It is interesting to note that 45 mow out of this lot changed hands in July last at Tls. 13,000 per mow, as reported in our August issue.

Sino-Foreign Club.

Other interesting transactions include the purchase by the newly formed club—joint Chinese and foreign—of the Burkill property at the end of Hungjao Road for Tls. 200,000. This property has an area of 59 mow, beautifully developed, including a garden and a fine residence. The old Western Exchange Telephone building adjoining the Embassy Theatre and forming the corner piece at Bubbling Well, Carter and Burkill Roads, having an area of 1 mow, has been sold for Tls. 150,000. The sale by the S.M.C. of surplus land at the corner of Foochow and Kiangse Roads, measuring mow 1,799, as reported in the Press, has brought Tls. 206,500 per mow. The Council stipulated that the style of the proposed building shall conform to the standard of the buildings recently erected in the vicinity and that construction is to begin not later than March 1, 1933. The two latter transactions are regarded in real estate circles as quite profitable ones from the buyers' standpoint.

Other Transactions.

Other transactions of the month include: a 15-mow lot in the Western residential part of the French Concession sold for Tls. 300,000 a 5½ mow vacant corner lot on Avenue Petain, west of the Shanghai American School, at Tls. 22,500 per mow; a small foreign residence on 1¾ mow on Route Vallon, for Tls. 60,000; a 3½ mow vacant lot on Route Kaufmann; 1½ mow on Route de Zikawei at Tls. 18,000 per mow; 7 mow of vacant land on Tunsin Road at Tls. 9,000 per mow for fantan; 3¾ mow on Amherst Avenue at Tls. 11,000 per mow, and several small lots in the Columbia Circle area.

The first transaction for the year in the Northern District, was initiated through the sale of a small property of ¾ of a mow with some old buildings, on North Chekiang Road, north of Tiendong Road, for Tls. 45,000 for the lot. Several small lots have been sold in the Eastern District, which is beginning to show signs of activity. No sales have been reported in Chapei which remains still inactive, outside of the occasional renovation of old buildings and new construction of the cheaper class of hongs and shops.

Western Extension District.

Since the rumours of the impending settlement of the long disputed outside roads question have become more definite, Chinese and foreign public interest has been considerably aroused, but in spite of the seemingly great activity in that district, few deals have actually materialized. This is partly due to the purchase of the Burkill property by a Club which gave the native owners, mostly farmers, an exaggerated idea of prices, the result being that the would-be buyers' offers have served, in most cases, as indicators to sellers for putting up their prices higher and higher. On the other hand, offers made by sellers have in the great majority of cases proven valueless, even when accepted the same day.

Under such circumstances, the task of purchasing land on Hungjao Road has become an arduous one, and most of the larger real estate brokers have preferred to lay off that district entirely, until the market becomes stabilised. Whether the rush of buyers into that district to purchase land at any price is justified, is beside the point, but the fact is that the influx of an entirely unreliable multitude of sellers in the Hungjao district have made it extremely difficult for investors to purchase land out there.

Apart from the 59-mow lot on Hungjao Road above referred to, several smaller lots in areas of 3 to 10 mow have changed hands during the month, at prices ranging between Tls. 3,000 and Tls. 4,000 per mow. A 24-mow lot on Macleod Road, a quarter of a mile off Hungjao Road, is said to have changed hands at Tls. 2,000 per mow.

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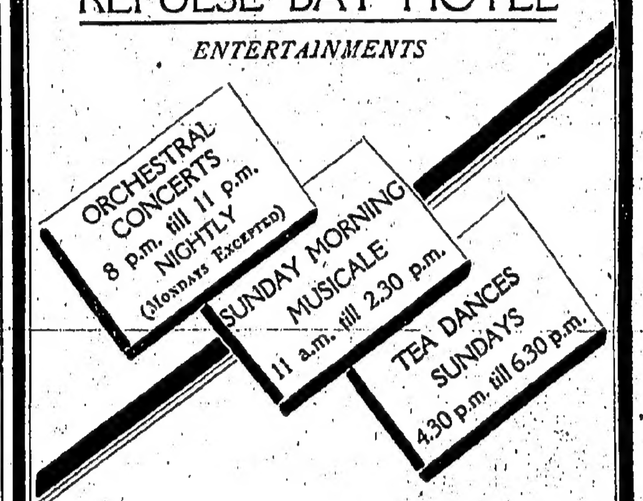

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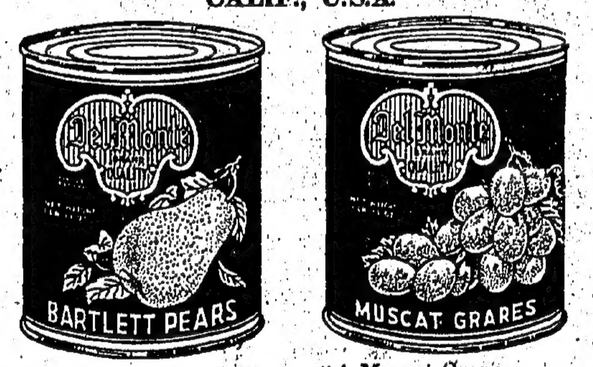

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MUSICAL TREATS AT THE PENINSULA.

SUCCESS OF SYMPHONIC CONCERTS.

Commenting on the Seventh Symphonic Concert which was held last Sunday evening at the Peninsula Hotel it was generally expressed to be equal to the previous functions given by Mr. Futera's orchestra. A special feature was in the nature of violin solos rendered by the new violinist, Prof. C. de la Cruz, with piano accompaniment by Prof. F. Gonzalez, which proved to be a welcome attraction, these numbers being heartily received.

Whilst appreciating that a great deal of pains must be taken in the preparation of the programmes for the production of a good variety of members, it would no doubt add attraction to the selection by the introduction of a few pieces of lighter vein or even some popular melodies, giving a care-free and happy-go-lucky feeling.

Altogether these entertainments have proved exceedingly popular and the large audiences have enjoyed them thoroughly.

TO-DAY'S WIRELESS PROGRAMME.

BROADCAST BY Z.B.W ON 355 METRES.

11 to 11.30 a.m.—Stock quotations.
11.30 a.m.—Chinese programme.
12.30 p.m.—European programme of Victor and H.M.V. records.
1 p.m.—Local time and weather report. Relay of the Hong Kong Hotel Orchestra by courtesy of the Management. (During the intervals recorded music will be broadcast from the Studio.)
1.30 p.m.—Rugby Press news, mail notice, etc.
2.15 p.m. (approx.).—Close down.
5 to 7 p.m.—Chinese programme.
6 to 6.30 p.m.—Children's concert.
7 to 10.40 p.m.—European programme.
7 to 7.35 p.m.—

Operatic.

Song—"Aida—Return Victorious" (Verdi).
Song—"Travinta—The One of Whom I Dreamed" (Verdi).—Lucrezin Bori (Soprano).—7438.
Chorus—"La Traviata—Chorus of Gypsies" (Verdi).
Chorus—"La Traviata—Chorus of Matadors" (Verdi).—Metropolitan Opera Chorus.—4103.
Piano Solo—"Die Fledermaus—Paraphrase" (The Bat) (Strauss-Godowsky). — Benno Moiseivitch.—7257.
Vocal Duet—"Trovatore—Home to Our Mountains" (Verdi).
Vocal Duet—"Trovatore—At My Mercy Lay the Foe" (Verdi).—Louise Homer and Giovanni Martinelli.—8103.

7.35 to 8 p.m.—

Instrumental.

String Bass Solo—"Valse Miniature" (Koussevitzky).
String Bass Solo—"Minuet in G" (Beethoven).—Serge Koussevitzky.—1476.
Organ Solos—(a) "Morning Dew" (b) "The Old Oak Tree" (Power).
Organ Solo—"Paraphrase on 'Love's Old Sweet Song'" (Molloy, arr. Meale).—Arthur Meale.—C1426.
Accordion Solo—"Poet and Peasant Overture" (von Suppe).—J. Fiers.—V-50034.

8 p.m.—Local time and weather report.

8.03 to 9 p.m.—

From the Studio.

Selections played by the R.M.S. Empress of Asia Orhcestra—

Programme.

1. "The White Queen"—Overture (Metra)
2. "Les Adieux"—Melody (Sarasate)
3. "Good-bye Blues"—Fox Trot (Fields).
4. "Sunset Land"—Reverie (Kawelo)
5. "At Midnight"—(Violin Solo) (Molina)
6. "Mabuhay"—Fox Trot (Cruz)

9 to 9.20 p.m.—A talk by Mr. P. L. Collisson entitled "Fun and Adventures with a Green Pencil."

9.20 to 9.47 p.m.—

Concert Items.

Song—"Dear Little Boy of Mine" (Brennan-Ball).—Elsie Baker (Contralto).
Vocal Duet—"Beautiful Ohio" (MacDonald-Earl)—Olive Kline and Elsie Baker.—4019.
Piano Solo—"Etude in D Flat Major" (Scriabine).
Piano Solo—"Etude in C Sharp Minor" (Scriabine).—Muriel Kerr.—4113.
Song—"Harlequin" (Sanderson)
Song—"The Tune the Bo'Sun Played" (Loughborough).—Peter Dawson (Bass-Baritone).—B3679.
'Cello Solo—"Fond Recollections" (Popper).
'Cello Solo—"Impromptu" (Popper).—Phyllis Kraeuter.—4165.

9.47 to 10.35 p.m.—

Variety.

Orchestral—"Das Madel Hat Sex Appeal."
Orchestral—"Bleibe Bei Mir."—Marek Weber and his Orchestra.—V-6157.

(Continued on next column.)

Vocal Duet—"Jolly Good Company."
Vocal Duet—"It Always Starts to Rain."—Jack and Claude Hulbert.—B4003.
Orchestral—"Selection of Boosey Ballads."—Jack Hylton and his Orchestra.—C1886.
Vocal Gems—"The Girl Friend."
Vocal Gems—"Peggy Ann."—Light Opera Company.—C1390.
Orchestral—"Saschinka."—Marek Weber and his Orchestra.—C2100.
Vocal Gems—"Silver Wings."—Light Opera Company.—C1858.

10.35 p.m.—Rugby mid-day Press news.
10.40 p.m.—Close down.
All records in the above European programmes are supplied by Messrs. Moutrie & Co.

Wireless Licences.

As from Monday, July 11, Broadcast Receiving Licences, Ship Licences and Dealers Wireless Licences are directly obtainable at the Post Office (1st floor) on signature of the application form which may be obtained from any wireless dealer or at the counter of the licencing office in the G.P.O

Money and Markets

NEW YORK STOCK EXCHANGE.

A.O.F.C. QUOTATIONS.

[REUTER'S AMERICAN SERVICE.]

NEW YORK, July 11.

	LAST AVERAGE	TO-DAY'S AVERAGE	CHANGES
30 Industrials ...	41.63	42.98	+1.35
20 Rails ...	13.32	14.10	+0.78
20 Utilities	16.56	17.00	+0.44

Messrs. E. A. Pierce & Co. Report.

Market Steady:—Business done: 660,000.

	LAST PRICE	TO-DAY'S PRICE
Air Reduction	$32	$33⅜
Allied Chemical and Dye	45⅞	46⅜*
American Can	32	33¼
American Telegraph and Telephone	71¾	72⅜
American Tobacco "B"	50⅜	52⅞
Auburn	45½	48 ‡
Borden Company	20⅜	21¼
Canadian Pacific	9⅜	9½
Consolidated Gas of New York	34⅛	36
Druga, Inc.	27½	28
Du Pont de Nemours	23	23½
Eastman Kodak	36½	37⅜
General Electric	9½	9⅝
General Foods	20¼	20⅝
General Motors	8	8
International Harvester	10⅞	11⅛
International Tel. and Tel.	4	4
Liggett and Myers "B"	39⅜	42½
Loew's Inc.	14⅛	15½
Pacific Gas and Electric	18⅛	18⅞
Pennsylvania Railway	7⅛	7⅜
Radio Corporation	3⅛	3⅜
Sears Roebuck	10⅞	11½
Standard Oil Co. of New Jersey	24⅛	25⅛
Socony-Vacuum Corp.	7	7⅛
Union Carbide and Carbon	16½	16⅞
Union Pacific	28	29⅝
United Aircraft and Trans.	7⅜	8⅛
United States Steel	21¼	22⅛
Westinghouse E. & M.	16½	17⅛

* Ex. dividend.
‡ Possible mutilation.

HONG KONG STOCK MARKET.

YESTERDAY'S OFFICIAL QUOTATIONS.

Investment issues are still holding their own, in particular Banks, which are in strong demand, having risen £1 in London. Raubs jumped up to $36, owing to enquiries from the Straits. The rest of the market, however, was easy at the opening:—

Sales.

Hong Kong Banks, $1,550/1,503.
Union Insurances, $450.
China Lights (Old), $18.40/18½.
Hong Kong Electrics, $73.
Telephones (P.P.), $22.05.
Constructions (Old), $8½.
Constructions (New), $1.55.
H.K. Govt. Loans, 2½% premium.

Buyers.

Hong Kong Banks, $1,575.
Union Insurances, $450.
China Fire Insurances, $600.
H.K. Steamboats, $21.
Union Waterboats, $20.
Raubs, $36.
H.K. & W. Docks, $18½.
Providents (Old), $4.90.
Hong Kong Lands, $77½.
Ewo Cottons, Tls. 13.40.
Star Ferries, $88½.
Yaumati Ferries (Old), $33½.
Yaumati Ferries (New), $32½.
China Lights (Old), $18½.
Hong Kong Electrics, $72½.
Telephones (P.P.), $22.
Malabon Sugars, $20.
Canton Ices, $6.
Constructions (Old), $6.20.
H.K. Govt. Loans, 2½% premium.

Sellers.

Hong Kong Banks, $1,500.
China Lights (New), $18½.
Cements (Combined), $18.10.
Dairy Farms, $29.40.
S.C. Enterprises, $3½.
Wallace Harpers, $13.

AFTERNOON SESSION.

Markets were generally weaker throughout the day, and rates have given way in a number of issues.

The only bright spot were Raubs, which made a further spurt in the afternoon, being quoted $39 buyers.

Sales.

Hong Kong Realties, $11/11½.
H.K. Govt. Loans, 2½% premium.

Buyers.

Raubs, $38.
Hong Kong Realties, $10.90.
H.K. Amusements, $19½.

EXCHANGE RATES.

[BRITISH WIRELESS SERVICE.]

	RUGBY, July 11.
Paris	90 11/16
New York	3.55⅞
Montreal	4.06½
Brussels	25.62½
Geneva	18.27½
Berlin	15
Milan	66.13/16
Amsterdam	8.83½
Stockholm	19.50
Copenhagen	18.45
Oslo	20 3/16
Athens	550
Bucharest	597½
Belgrade	220
Vienna	92½
Prague	120½
Helsingfors	235
Madrid	44 3/16
Lisbon	110
Rio	6 1/32
Buenos Aires	Nominal
Montevideo	30
Bombay	1/6 1/32
Shanghai	1/3
Hong Kong	1/3 3/8
Yokohama	1/6 3/8
Silver (spot)	17 1/16
Silver (forward)	17⅛

The Woman's Page

The Woman's Page. a special two page supplement published every Friday, is written locally for the women of Hong Kong. It is read by all women who wish to learn what can be found in the local shops, and offers an unique advertising prospect.

Particulars, rates and specimen copy on request.

THE HONGKONG DAILY PRESS,
11, Ice House Street.

Application has already been made and accepted by the Committees of the Shanghai Stock Exchange and the Hong Kong Stock Exchange for quotations of the Company's shares.

The Subscription List will be open at 10 a.m. and close at 3 p.m. on the 15th day of July, 1932.

UNITED THEATRES

(Incorporated in the United States of America)

AUTHORIZED SHARE CAPITAL

Shanghai Taels 5,000,000 divided into 1,000,000 Common Shares of Shanghai Taels 5 each, fully paid and non-assessable.

ISSUE OF

450,000 Common Shares of Shanghai Taels 5 each par value, which have been privately underwritten by the Promoters and their associates,

and

150,000 Common Shares of Shanghai Taels 5 each at par, which are now offered for public subscription on the terms of this Prospectus and which have been underwritten by Messrs. E. L. Ellas & Co., 16, Central Road, Shanghai.

Applications for the above shares should be made in the form accompanying this Prospectus through any of the Company's Bankers for and on behalf of the Company as follows:—

TAELS 5 ON APPLICATION.

DIRECTORS

CAPT. R. E. SASSOON	Director of E. D. Sassoon & Co., Ltd.
T. G. WEALL, Esq.,	Director of Dodwell & Co., Ltd.
LO KAN, Esq.,	Managing Director of Hong Kong Amusements, Ltd., Hong Kong.
JAMES BACKHOUSE, Esq.,	Chairman of Board of Directors of Hong Kong Amusements, Ltd., Hong Kong.
KO LEONG HOE, Esq.,	Managing Director of Ho Hong Bank, Ltd., Hong Kong, Director of Hong Kong Amusements, Ltd., Hong Kong.
GRANT MARK, Esq.,	General Manager of China Finance Corporation, Federal Inc., U.S.A., Shanghai.
F. W. SUTTERLE, JR.,	Vice-President and Treasurer of China Realty Co., Federal Inc., U.S.A., Shanghai.
F. J. SCHUHL, Esq.,	Vice-President of China Finance Corporation, Federal Inc., U.S.A., Shanghai.
R. K. BUTLER, Esq.,	Director of China Theatre, Ltd.

SECRETARY AND REGISTERED OFFICE

J. A. TURNER, Esq., Chartered Accountant,
9, Avenue Edward VII, Shanghai.

BANKERS

THE CHASE BANK, Shanghai and Hong Kong.
NATIONAL CITY BANK OF NEW YORK, Shanghai and Hong Kong.
SHANGHAI COMMERCIAL AND SAVINGS BANK, LTD., Shanghai.

SOLICITORS

SCHUHL, DAVIES & N. E. LURTON, 141 Szechuen Road, Shanghai.
TEESDALE, NEWMAN & CO., 15 Peking Road, Shanghai.

AUDITORS

SETH, MANCELL & McLURE, Chartered Accountants
9, Avenue Edward VII, Shanghai.

GENERAL OFFICE

138, Szechuen Road, Shanghai.

PROSPECTUS

The objects for which this Company has been formed are as contained in the Articles of Incorporation and Bye-Laws of the Company, and in particular to acquire, take over, operate and control a group of the leading motion picture theatres throughout China and the Orient generally.

Mr. Lo Kan, who has consented to serve as the first Managing Director of the Company, is well-known throughout the Orient and America as a pioneer in the motion picture business in China and Hong Kong. He has had a long and wide experience and has a specialised knowledge of all branches of the cinema industry. Mr. Lo Kan has achieved outstanding success as one of the promoters and Managing Director of the Hong Kong Amusements, Ltd., Hong Kong, since its inception, and he directs or controls more than 30 of the leading cinema-theatres in China and Hong Kong, of several of which he is the owner, and some of his several appointments are as follows:—

Managing Director:—
HONG KONG AMUSEMENTS, LTD.
CHINA THEATRES, LTD.

Director:—
YANGTSZE AMUSEMENTS, LTD.
EASTERN AMUSEMENTS LTD.

Member of Committee of Management:—
CATHAY AMUSEMENTS, LTD.

Chairman, Board of Directors:—
NORTH CHINA AMUSEMENTS, LTD.

Part of the proceeds of the present issue will be used to acquire:—

(a) Control of a minimum of 40 of the leading motion picture theatres in Shanghai and outports under an agreement entered into between Mr. Lo Kan and the Company.
(b) A majority share interest of the Hong Kong Amusements, Ltd., under an agreement entered into between certain shareholders of the Hong Kong Amusements, Ltd., and the company.
(c) Control of the Puma Films, Ltd., and the Theatre Equipment Co., Ltd.

The estimated cost of obtaining this control is Tls. 2,300,000 and is based on the past working of the theatres at present in operation.

It is intended to use the balance of this issue, viz., Tls. 700,000 for the erection of studios and the production of Chinese pictures and also for obtaining control of further theatres where advantageous to the Company.

Negotiations are at present in progress for the lease on longterm of 22 *mow* of land for the erection of studios. Modern equipment for the taking of sound pictures has already been purchased and an expert from the Radio Corporation of America is due to arrive in Shanghai shortly to supervise the erection of the studios and the installation of the equipment. The Company intends to lease studio units to local companies and to encourage further Chinese companies to make sound and talking pictures. Not only will the Company obtain a handsome return on its capital by leasing these units, but will also obtain a first refusal on all pictures produced at the studios.

When it is realised that good Chinese pictures run in the cheaper-priced theatres longer than any foreign picture, the vast possibilities of Chinese pictures will be recognized.

There are less than 100 modern theatres in China, a strikingly small number when compared with the approximate number of 1,400 motion picture theatres in Japan illustrating the immense potentialities of the motion picture business throughout China, which is at present in its infancy.

The theatres to be acquired will accommodate the release in China of the principal foreign producers with whom the Company, through Mr. Lo Kan, will have the advantage of favourable contracts already entered into, and to afford releases of Chinese productions which will shortly be available from several Chinese producing companies.

The Shanghai theatres will be well distributed throughout the city and each is especially designed to fulfil the particular requirements of the community in which it is located.

Among the many obvious advantages to be obtained from the consolidation of a large group of motion-picture theatres under centralised control, operation and management, may be mentioned considerably reduced overhead expenditure, and increased revenue resulting from a selected distribution and better exploitation of the latest pictures.

By having a chain of theatres under unified control the Company will be able to establish purchasing offices in the picture producing centres in the U.S.A. and England, enabling direct contact to be maintained with some 25 or more producers who have no direct representation in China at the present time.

The issued Capital of 600,000 Common Shares of Taels 5 each par value has been fully underwritten, of which 150,000 Common Shares are now offered for public subscription in the terms of this Prospectus. If more than 150,000 shares are applied for applications exceeding 1,000 shares from each applicant will be allotted *pro rata* to applications.

The original Directors have been granted the option of acquiring at par (Taels 5 each), within one year from the incorporation of the Company, 50,000 shares of the unissued Capital of the Company.

Applications for shares should be made upon the form accompanying this Prospectus and sent to one of the Company's Bankers at Shanghai or Hongkong together with a remittance. Where the number of shares allotted is less than the number applied for the surplus will be returned.

A brokerage of ½% will be paid in respect of Share Allotments made on applications bearing the stamp or signatures of Members of the Shanghai Stock Exchange or Hongkong Stock Exchange.

Prospectuses and Forms of Application can be obtained at the Company's offices, from the Company's Bankers, Members of the Shanghai Stock Exchange, Members of the Hongkong Stock Exchange, Messrs. E. L. Ellas & Co., 16 Central Road, Shanghai.

Dated at Shanghai the 7th day of July, 1932.

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PENINSULA HOTEL (Visitors only).
HONG KONG HOTEL. " "
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" 364, Nathan Road (Next to Majestic Theatre). Tel. 58906.
" 60, Queen's Road Central. Tel. 21279.

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FIRST FLOOR SHOWROOMS

WHITEAWAY, LAIDLAW & CO., LTD.

INDO-CHINA S.N. COMPANY.

ACCOUNTS ANALYSED.

From the report and accounts of the Indo-China Steam Navigation Company, Ltd., for the year ending December 31 last, it will be seen that the profit on voyages showed an improvement on the figures for the previous year, when there was a loss, but it still leaves much to be desired. The directors report that the year began in very depressing circumstances, it appearing as though the difficulties of 1930 would continue throughout the whole twelve months, says *Fairplay* of June 16. They add: "To make matters worse, the devastating floods in the Yangtsze Valley throughout the summer dislocated our river services seriously, and it was only during the last quarter of the year that conditions generally took a turn for the better." The past year's working resulted in a profit on voyages of £27,332, which compares with a loss of £16,158 in 1930. After adding the balance of £408 from the previous year, transferring £74,178 rom contingency account and £14,819 from building account, or a total of £88,997, against a transfer of £138,000 from contingency account a year ago, deducting £6,105 for general charges, etc. (against £7,309), £94,959 for depreciation (against £100,073), and £6,192 interest (against £6,442), there is a balance of £1,050, which the directors recommend be carried forward to the current year's account. No dividend is paid on eithe the preferred or deferred thares, the former being six years in arrears, while nothing has been distributed on the latter shares since 1921.

The directors state that the value of silver continued very low for the greater part of 1931 and "affected unfavourably the sterling equivalents of the balances of steamers' working accounts, even more so than in the previous year. These in 1931 were converted at an average rate of exchange for the year of 1s. 0⅞d., compared with 1s. 4½d. in 1930 and 1s. 10½d. in 1929." Compared with the balance-sheet at the end of the previous year, the paid-up capital is unaltered at £495,890, of which half is in cumulative preferred ordinary shares and half in deferred ordinary shares; reserve accounts total £802,826, against £586,054; floating staff pension fund, which continues to be invested in the steamers of the Company, instead of separately in gilt-edged securities, is unchanged at £157,316; and sundry creditors have increased from £174,023 to £241,683. On the other side of the account, the steamships, etc., stand in the books at £1,478,000, against £1,579,364; sundry debtors aggregate £215,617, against £128,602; and investments and cash amount to £5,148, against £5,815.

With regard to the fleet, which consists of 34 steamers totalling 91,081 tons gross, standing in the books at just over £16 per ton gross for vessels averaging about 18 years of age, it may be pointed out that on the assets side of the balance-sheet there is a "Note" which states that "certain steamers, are mortgaged against the debt due to the general managers, and others to the trustees for floating staff pensions." Whereas in 1919 the £5 deferred ordinary shares of the Company were quoted on the London Stock Exchange at £67, and it was reported that £100 per share had been offered to the managers and refused, to-day the price is only about £1 15s., against £1 10s. a year ago and £3 12s. 6d. two years ago. The balance-sheet, however, shows that the Company still has reserves of £802,826, after over £2,000,000 had been taken from various reserves in the past twelve years in order to meet losses in trading and depreciation. It almost looks as if, given a few more years of depression, the whole of the assets will be wiped out by depreciation and losses on running. No indication is given by the directors as to whether the fleet stands in the books at more than the market value, but it will be noticed that the auditors give their certificate "subject to the allocation of part of the reserve accounts in further capital depreciation of the fleet."

The following figures show the financial position of the Company in 1913, in 1920, at the beginning of which year we were at the top of the shipping boom, and on December 31 last:—

	1913.	1920.	1931.
	£	£	£
Capital—			
Ordinary	247,945	247,945	247,945
Preference	247,945	247,945	247,945
Debentures	242,250	*nil*	*nil*
Reserves	83,459	2,895,201	802,826
Sundry creditors	36,832	188,467	241,683
Steamers	695,597	921,365	1,478,000
Sundry debtors, etc.	101,679	227,782	215,617
Investments and cash	46,160	2,722,690	5,148
Tonnage	91,706	83,044	91,081

The subjoined table summarises the Indo-China Company's figures for the past five years:—

	1927	1928	1929	1930	1931
	£	£	£	£	£
Capital—					
Ordinary	247,945	247,945	247,945	247,945	247,945
Preference	247,945	247,945	247,945	247,945	247,945
Reserves	1,115,742	1,113,688	1,041,033	886,054	802,826
Sundry creditors, loans & deposits	329,097	191,960	173,871	174,023	241,683
Book value of fleet	1,828,905	1,749,428	1,678,039	1,579,364	1,478,000
Debtors, investments and cash	270,764	279,283	190,089	134,417	223,765
Profit or loss on voyages	+82,490	+195,187	+51,445	−16,158	+27,332
Transferred from reserves	47,000	*nil*	54,017	138,000	98,997
Of which—					
Transferred to depreciation	101,582	101,953	102,376	100,073	94,959
Dividend—					
Ordinary	*nil*	*nil*	*nil*	*nil*	*nil*
Preference	*nil*	12%	*nil*	*nil*	*nil*
	Tons gross	Tons gross	Tons gross	Tons gross	Tons gross
Fleet	102,000	98,630	93,398	99,964	91,081

TRAM MECHANICS ON STRIKE.

SHANGHAI WORKERS ASK FOR LEADER'S RELEASE.

WORKERS IN NANTAO RESTLESS.

Shanghai, July 9.—Contrary to the declaration of a general strike of the Labour Union of the French Tramway, Electricity and Water-Works Company, conductors, motormen and workers of the waterworks and electricity works remained loyal yesterday. The strike effected only the 700 mechanics, while the majority of the clerks, who did not approve of the movement, returned to work.

The trouble started early on Thursday morning, when a go-slow strike was declared by the mechanics. The workers proceeded to their union premises in Nantao in the afternoon to hold a general meeting, and have stayed out since then. It was reported yesterday that preparations are being made by the mechanics of the Nantao Tramway Co. to take concerted action.

Officials of the local Party Headquarters and the Bureau of Social Affairs have started an investigation into the affairs. In order to strengthen their action, the strikers have formed a strike committee of 34 members and a party of 30 pickets. Though the services of the Company remained uninterrupted throughout the day yesterday, a walk-out of the workers of the traffic department was threatened.

Main Reason of Strike.

As the Company has already consented to continue to grant $200 to the workers' union per month, the main reason of the movement of the strikers is to secure the release of Hau An Mei, ex-committee member of the union, who is now serving a sentence of ten years and six months' imprisonment on charges of being a Communist. In connection with the demand for his release, the management has refused to do anything on the ground that the authority for his release rests with the court.

Delegates were again sent by the strikers to interview the manager with a view to continuing negotiations on their demands. As a reply to their demands had already been given them the day previous, the representatives were not received.

The agitation among the Nantao tramway workers assumed a serious aspect yesterday when the demands were turned down by the management. At a meeting of the workers held in Nantao yesterday afternoon, drastic action was discussed but the men dispersed without reaching any decision.

The demands of the workers are that the six workers, believed to be hirelings of Chu Shao Chi, the traffic inspector, should be dismissed by the Company, that a general increase of wages be given and that the traffic inspector be discharged.

A spokesman of the Company, in reply to the demands of the workers, said that the question of the dismissal of the six workers should be referred to the Chinese authorities for decision, and that the traffic inspector had been transferred to another department in the Company's service. Owing to the loss suffered by the Company as a result of the Sino-Japanese hostilities, he said, the Company was not in a position to grant a general increase of wages.

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CHINESE BANKERS THANK S.V.C.

APPRECIATION OF SERVICE DURING RECENT HOSTILITIES.

The Chinese Native Banks' Association of Shanghai has written to the Shanghai Municipal Council expressing thanks for the protection afforded by the Shanghai Volunteer Corps during the recent Emergency. The letter states:—

"During the Sino-Japanese conflict in Shanghai, this Association was in danger of being molested. It was through your co-operation in stationing Volunteers at the entrance of our building that we were put in a position to carry on our business as usual. We appreciate your service and wish to express our thanks for the protection afforded by the stationing of the armed men."

The Secretary to the Council has replied:—

"I have to thank you for your letter of July 4, conveying your generous appreciation of the services rendered to your Association by the Shanghai Volunteer Corps during the recent crisis.

"Your remarks have been conveyed to Colonel N. W. B. B. Thoms, the Commandant, and through him to the members of the Corps generally."

DEATH OF S'HAI BANKER.

MR. BRITT FRANKLIN KILLED IN CAR ACCIDENT.

News has been received in Shanghai of the death in a motor car accident of Mr. Britt Franklin, of the National City Bank, who was on leave at the time. The accident occurred on June 1.

Mr. Franklin was travelling on the highway from Statesboro to Motter in the State of Georgia, on his way home to Register. He left Statesboro at 12.30 a.m. on June 1 and about a half hour later was found pinned under the rear of his overturned car seven miles from Statesboro, quite dead.

From the fact that a cigarette was in his hand and a box of matches was found a short distance away it was deduced that he was attempting to light a cigarette when his car struck one of the small piles of clay which were heaped at intervals along the road, and overturned, pinning him underneath.

Mr. Fraklin, had been three years in China and served the National City Bank in branches at Shanghai, Hankow and Peiping. He had many friends in these places who will regret his tragic end. He had been granted nine months leave of absence when he met his death, which would have expired in August and it is understood that he was not intending to return to service in this country.

BOA WITH A GLASS EYE.

SUCCESSFUL OPERATION AT THE LONDON ZOO.

Dr. Burgess Barnett, O.M.Z.S., appointed by the Council of the Zoological Society as Curator of Reptiles, in succession to the late Miss Joan Proctor, has returned from Peru, where he has been medical officer to the Lobitos Company, to assume his duties at the Reptile House, London.

Dr. Barnett had a distinguished career at St. Bartholomew's Hospital, and served as an honorary captain in the R.A.M.C. during the War. He is a keen naturalist, and has devoted much attention to reptiles and amphibians. He has sent many South American snakes to the Zoo, and was elected a corresponding member of the society some years ago, in consideration of the assistance he had given. He was a friend of the late curator, who, a few days before her death, stated her hoped that he might be persuaded to succeed her.

Dr. Barnett brought with him as gifts to the society a collection of living animals from Peru, including foxes, a small monkey, a toucan, and several cases of small reptiles and frogs.

Snakes when in health shed their skins at intervals, the discarded epiderims coming off as a complete, transparent cast of the whole body, including the eyes. Sometimes there is difficulty with the sheath that should peel off from the eyes, and the snake has to be assisted. The late curator developed a high skill in this delicate piece of surgery. Sometimes, however, the eye-covering remains adherent, and the snake becomes blinded. A Madagascar boa, a rare and very beautiful snake, in the Reptile House recently was so affected in that way and in such obvious pain that the consulting honorary opthalmologist to the society decided to remove the eye-ball.

This was done successfully under a local anaesthetic, and the snake recovered its health and spirits, and began to feed regularly, a sure sign of good condition in serpents. But the empty eye-socket was unsightly, and the ophthalmologist conceived the idea of fitting a glass eye. A bead of suitable size, shape, and colour was selected, and it was found possible to slip it into position under the epidermal sheath. The experiment was successful, and the boa, whose other eye had not been affected, was not only quite well, but quite good to look at. It has now moulted, and the artificial eye has, of course, come out. Its presence has caused no damage of any kind to the socket, and the beal in due course will be replaced under the new film.

TO STUDY AIRSHIP PROBLEM.

BRITISH REPRESENTATIVE GOES TO AMERICA.

London, July 7.—Britain has not set aside all idea of mastering the airship problem since she scrapped the R-100 after the disaster to the R-101, which crashed in France on her way to India and was totally destroyed.

It is announced to-day that the Air Ministry has sent a leading expert in the person of Squadron Leader R. S. Booth, on a special mission of observation to the United States.

It is stated that he has been sent to study airship development and, if possible, to take a flight in the new American airship Akron.

Squadron-Leader Booth visited Germany in April and was among the passengers who travelled to Pernambuco, Brazil, in the Graf Zeppelin.

FOREIGN IMPORTS INTO CHINA.

TAX TO BE LEVIED ON GOODS FROM SEPTEMBER NEXT.

Nanking, July 8.—Beginning from September 1, all foreign goods imported into China must be endorsed by the Chinese consular officials at the various original points of export, it was announced to-day.

A charge of five Customs Gold Units will be made for each manifest sheet endorsed by the officials.

"THE CULT OF THE STRONG MAN."

THE TREND OF MODERN LEADERSHIP.

FORCEFUL ADDRESS AT THE ROTARY CLUB.

The modern tendency of allowing the individual self to be overshadowed by a feeling of helplessness, and the danger attached to such a tendency was dealt with at some length by the Rev. Dr. E. L. Allen, B.A., in an address given by him yesterday at the Rotary Club entitled "The Cult of the Strong Man."

The speaker said that very seldom had there been a generation so rich as our own in forceful energetic personalities. We should think of these personalities, not as half-gods, but as men like ourselves who had proved to us that the individual was still the centre of power.

PRESENT-DAY PERSONALITIES.

The Rev. Dr. Allen's address was as follows:—

"How very interesting it would be to take a leap into the year 1989 and to see what shape the history of our time had begun to take by then in men's minds. I am sure the historian of 50 years hence will have a great deal to say about the political and economic questions which are our main pre-occupation and perhaps he will have something also to say of the many uncertainties which beset us in private and family life. But I hope he will not omit one feature which is to me among the most important and most interesting—what I would call the cult of the strong man. Let me explain what I mean by this.

"During the war, as in all wars, there was a demand for a new type of leader, for the man of iron will and resolute action, who would concentrate on the one thing that mattered and brush everything else aside to deal with the necessities of the hour. We had such men in Kitchener, Foch and Clemenceau or if we were on the other side, in Hindenburg and Ludendorf. The war passed on, but this mentality remained—this craving for the man of clear head and strong will who would get things done, the man who would make a clean sweep of precedents and traditions and vested interests and cut a way for us through the thicket in which we found ourselves.

New Type of Leader.

"As the war came to an end, we grew tired of the soldier and we turned to a very different kind of man, if not to the philosopher turned king of whom Plato spoke, at any rate, to a University Professor turned President.

"We remember the tremendous enthusiasm which greeted Woodrow Wilson when he set foot on the shores of Europe. He was the New World come to the deliverance of the Old; he was the political Messiah, and nowhere was his popularity higher than in Germany itself.

"On the other side of Europe, in Russia, war had bred revolution, famine and the break-up of all moral standards, and a very different figure rose—that of Lenin. These men have gone but others have come to take their place. We call such men 'popular idols.' There is a significance in that word 'idol,' for it suggests that we are half aware that what we are giving to them is something not so very far removed from religious veneration. It is strange, indeed, that this rationally-minded 20th century of ours should have produced so many demigods of worship.

"Let us run very rapidly over the list of strong men in the post-war world. First and foremost there is Mussolini and the series of *Fascist dictatorships* modelled in other countries on his. At the moment, the destinies of Russia are in the hands of Stalin with his new religion of the tractor and his plan to compress centuries of evolution into half a generation. China has had its Sun Yat Sen and half a dozen war lords have been hailed in turn during the last few years as the strong men who were to unite and reorganise the country.

Men of Destiny.

"In Germany, Hindenburg provides the one instance of a war lord who has survived into the peace in the same capacity and now he has a rival in Hitler, head of a great movement. Most remarkable of all in the two great democracies of Britain and the United States; each Prime Minister and each President has been hailed in turn as the "Man of Destiny" who was to lead the country into an era of prosperity.

"Without trying to bring all these instances of hero-worship under one head, can we offer any explanation of this series of phenomena? I see in it a compensation for the sense of impotence and frustration under which the mass of mankind has suffered now for years; we worship the strong man because we know ourselves to be weak. The origin of this widespread feeling of powerlessness is easy to trace. It goes back eventually to the disillusionment of the returned soldier when he came back from the War to find that everything in the World had changed beyond recognition except the minds of the men who ruled it. It has a strong support too in the fear which haunts so many to-day, the fear that there is a place for them in the scheme of things only till such time as the machine has been invented to take their place. Then there is the fact that the rapid extension of the franchise in so many countries has brought into power a new democracy just at one of the most difficult periods of history so that they are not yet equal to their task.

False Relief.

"In a very simple way we seek relief from all this impotence but it is a false relief. A boy was brought up to believe that cricket was the finest of all games—as of course it is—but he was himself quite hopeless at it. What did he do? He constructed for himself a phantasy-picture of a great cricketer with the features of "W.G." who knocked his records and everybody else's into a cocked hat. Just as this lad got out of this figure of the marvellous cricketer, the satisfaction which his own sorry performances could never yield him, so we console ourselves for our own powerlessness and failure by a phantasy picture of the super-man, the dictator, call him what you will. That this is the origin of such a figure is shown by the fact that each of us has some private prescription which we are sure would cure the world's maladies but which we know nobody is likely to adopt and it is just this that we imagine the strong man is doing! We would dearly love to abolish the 'dole' or, on the other hand, to take everybody's income above a certain level to maintain the unemployed, and we write to the papers to say that what the country wants is a Mussolini who will do just this.

But there is more to it than that. I believe there is a grave danger in this modern cult, especially for nations which, rightly or wrongly, have committed themselves to the enterprise of democracy. The attraction of the dictator is that he relieves us from individual responsibility and the necessity for individual effort and presents us with a ready-made mass-salvation. There is a craving in human nature to take the easy way, to put off on to other people the doing of what we know we ought to do ourselves It is a far easier thing to put the hero on a pedestal and burn incense before him than to try to do the heroic thing in a small way oneself! Remember that there is all the difference in the world between the strong man and the genuine leader; the one does things for us, the other enables us to do them for ourselves. You see as long as we have persuaded ourselves that the world is in such a pass that only a dictator, a superman, a twentieth

(Continued on next Column.)

century demigod can do anything with it, we ordinary people can just sit back and do nothing, for the matter is clearly out of our hands!

Power of the Individual.

The fact is that we have looked at these men in the wrong light. They are not a refuge from our powerlessness but a proof that we are by no means as powerless as we think. On all hands it is said that the individual to-day counts for nothing and can do nothing; he is crushed by systems, displaced by machines, and exploited by combines; in economics and politics alike, the game is played behind closed doors and the only rule seems to be that the common man must always lose. That is all very true, but it is not the whole truth. Very seldom has there been a generation so rich as our own in forceful, energetic personalities. These men of whom I have been speaking, they are individuals, many of them with little or nothing behind them, and we should think of them not as half-gods, whom we are to worship, but as men like ourselves who prove to us that the individual is still the centre of power.

I believe that we should resolutely put aside this longing for a superman and go boldly forward in the path of democracy. The times in which we live are not an appeal for a dictator who will jockey us all into happiness and prosperity, but for a few hundred thousand ordinary people who will seek a little more knowledge and develop a little more courage. There is one article of faith which a civilisation simply cannot afford to lose-faith in—the power of the individual to make the world as it is a little nearer to the world as it ought to be We need a new morale, a conviction that the power of circumstances is not ultimate, that in such measure as we are prepared to grapple with it we are its master and not its slave. It would be very comforting to believe that it is the folly of kings and statesmen which has brought us where we are, but it it scarcely true. Each of us has contributed his quota of ignorance and indifference and hesitation to the result and it is yet to be seen whether there is any deliverance possible in the long run without individual acceptance of responsibility and individual courage.

I.I.D. CERTIFICATES.

Placements, Basle. (Local agents Messrs. Goeke & Co.).

Wednesday's (July 6) official quotation in Basle. £2 12s. 0d.

SHIP'S STEWARD ROBBED.

PICKPOCKET SENTENCED TO TWO YEARS.

Mr. W. Schofield and Mr. E. I Wynne Jones, sitting together at the Magistracy yesterday, passed sentence of two years' hard labour on a pickpocket, who was convicted of stealing a fountain pen from Mr. George Malcolm, a steward of the s.s. President Hoover.

Sub-Inspector Russell stated that Mr. Malcolm was walking in Queen's Road in the vicinity of the Queen's Theatre yesterday afternoon, when defendant snatched the pen from the breast pocket of Mr. Malcolm's jacket. He was seized in the act by a passer-by, a tailor of Wellington Street, named Tsang Tong.

Defendant, said Inspector Russell, had five previous convictions, three of which were in respect of larcenies from the person, and had been placed twice under police supervision. He was still under police supervision when the present offence was committed. He had regularly reported himself.

In answer to Mr. Wynne-Jones, the officer said that police supervision did not seem to have much effect on the man.

The tailor responsible for the arrest was complimented by Mr. Schofield, who said that it was a very smart arrest and that he deserved every credit for it.

Addressing the defendant, his Worship said:—Apparently prison terms and police supervision are of no use to you. You will go to gaol for two years, with hard labour.

DEATH OF MRS. WM. YINSON LEE.

WIFE OF SHANGHAI SOCIAL SERVICE WORKER.

Word has been received from Shanghai of the death of Mrs. Itping Lee, wife of Mr. William Yinson Lee, who was recently in Hong Kong. Mrs. Lee passed away quietly on Saturday night at the Shanghai Sanitarium, where she had been a patient since returning from Hong Kong in May.

Mr. Lee, who is a brother of Mr. Li Chor Chi, well-known local singer, is head of the Chinese Department of the Sun Life Insurance Company, Pesident of the Chinese Mission to Lepers, organiser of the Y's Men's Clubs throughout China, and a prominent Rotarian and Freemason.

Mrs. Lee left two daughters and a son.

EXCITING CHASE IN YAUMATI.

CULPRIT PURSUED ON MOTOR CYCLE.

Sergeant Franklin, attached to the Yaumati Police Station, figured in an exciting chase on Monday night as a result of which a Chinese from Macao was brought before the Kowloon Magistrate charged with the attempted larceny of 50 cents from a cook of Portland Street.

Sergeant Franklin was riding his motorcycle at night near the Po Hing Theatre, when he noticed the defendant running away from a man who was shouting:—"He has stolen my purse." Defendant ran past the side of the Po Hing Theatre, along Chi Wo Street, then down Tung Lok Lane, returning by that street.

Sergeant Franklin drove with one hand, held a revolver in the other hand, and blew a Police whistle. The culprit gave himself up to the police officer in an exhausted condition.

His Worship bound the defendant over to be of good behaviour for six months.

FINE REDUCED.

$10,000 CUT DOWN TO $5,000.

The fine of $10,000 imposed on George Alexander Carter, who was convicted on a charge of having possession of 2,400 taels of illicit opium at the Kowloon Wharf, was reduced by Mr. J. A. Fraser yesterday to $5,000.

It is understood that the latter sum is the maximum that his Worship could imposed under the new Opium Ordinance. The alternative of six months' hard labour was not changed.

"DOGS' HOME."

REPORT FOR LAST MONTH.

Eleven dogs were admitted to the "Dogs' Home" last month.

One dog was sold, three were returned to owners while five were destroyed.

Of the five destroyed, two were destroyed in the Lethal Chamber at the request of owners.

There are now 10 dogs in the Home, two of which are awaiting suitable homes. The others are there for custody and treatment. All are in good health and condition.

WHEELS STOLEN FROM MOTOR CAR.

THIEVES BREAK INTO GARAGE.

Captain E. H. Summers, of Ngau Shi Wan Villas, Kai Tak, has reported to the police that sometime on Tuesday night, thieves broke into his garage, and after packing up his car, a Willys six, stole three of the four wheels. The loss is estimated at $300.

SOCIAL NOTE.

Amongst the passengers for Hong Kong who arrived on the "s.s. Hoover" was Mrs. Charles L. Wakefield of Dallas, Texas, who is visiting her daughter, Mrs. Thomas C. Barringer, 24, Peak Mansions.

BUSINESS LEFT TO ASSISTANT.

REWARD FOR FAITHFUL SERVICE.

A bequest of his shop and other premises to his assistant in recognition of faithful service is made by Mr. Edward O'Hare, of Gray's Inn-road, W.C., clothier, who died in March, leaving £92,604, in his will. He directs:—

To his assistant Henry North, of Edwards-square, Caledonian-road, N., if in his employ at his death, "in recognition of his long service to me and my brother Peter O'Hare, the goodwill of his trade or business at 229 Gray's Inn-road, W.C., with the stock-in-trade and fixtures.

He left to him also his premises 229, Gray's Inn-road, W.C., for life, with remainder to Patrick Arthur O'Hare, and he also left to Henry North his premises 2 and 4, Sidmouth-street, Regent's-square, Gray's Inn-road.

If he should die while in the testator's employ, then he left his wife £400.

Gifts to Housekeeper.

Mr. O'Hare also left his shares in the National Provincial Bank, furniture and his premises 11 and 12, Argyle-square, King's Cross, to his housekeeper Selina Royal, if in his service at his death, in recognition of her kindness and attention to him and his late brother.

Mr. North, who is 64, worked for Mr. O'Hare for more than fifty years. He has a family of eight.

He said:—

"I came here as an assistant to Mr. O'Hare when I was twelve years old. Mr. O'Hare had been here at that time about a quarter of a century. He had emigrated from Ireland when young.

"His home was in Newry, and he carried on the business with his brother and sister, both of whom are dead. Mr. O'Hare died at the age of 86, and, like his brother and sister, was unmarried.

"I worked with him all through the years, and I knew I was to benefit on the death of Mr. O'Hare.

"Mr. O'Hare lived here all his life, just as I do now with my family. In the event of my death the property passes to a nephew of Mr. O'Hare, a boy of fourteen, who is now at Dulwich College.

ISLAM CONVERTS IN ENGLAND.

MANY BRITONS EMBRACE FAITH.

Mohammedanism, which, it is reported, will seek converts in China with the aid of a tunic said to have been worn by the prophet about 1,300 years ago, has already made some strides in England. At Woking, in Surrey, there is a mosque which is the headquarters of the Moslem Society of Great Britain. In addition, this organization, which lists in its membership several prominent Britons, is raising $500,000 for a new mosque in the heart of West Kensington. Among its officers are Sir Rowland George Allanson-Winn, Baron Headley, president; Sir Umar Hubert Rankin, Bart.; ad the Aga Khan head of the moslems of India.

First British Moslem Peer.

Lord Headley, a noted engineer, is regarded as the society's most active and prominent member, and his conversion to Islam in 1913 startled British social circles. Ten years after that date he made a pilgrimage to the holy city of Mecca, the first white man to make the trip openly and devoutly, and the first British peer to enter the forbidden realm.

Baron Headley said that he had been a Moslem at heart for nearly a half century, and that there were tens of thousands of persons in England who believed as he did. He is called by his Moslem comrades Al Farooq, or "he who holds the balance." Three times, he has asserted, he was offered the throne of Albania, which can go only to a Moslem.

British contacts in the East, and the necessity for service by Britons in Moslem countries, is doubtless responsible for the interest of Englishmen in the Islamic faith.

So pretty—
and just like Mummy's!

Beach Pyjamas
for little girls

2 piece sets from $7.75

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DB820 DAY BY DAY. WHEN WE'RE ALONE
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DB764 OVER THE BLUE. 'NEATH THE SPELL OF MONTE CARLO

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SHANGHAI TAILORS.
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Beautify your Kitchen department
with an outfit of the world renowned
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GLOSSY, SNOW WHITE ENAMELLED WARE

It will save you the tiresome work of scouring and polishing. Soap and hot water is all the cleaning material required.

K. E. R. brand is the hardest, glossiest and highest furnished household enamelled ware in existence.

LARGEST STOCK IN HONG KONG NOW AT
SINCERE'S

NEW ADVERTISEMENTS

HONG KONG & SHANGHAI BANKING CORPORATION.

IT IS HEREBY NOTIFIED that an Interim Dividend of £3 per Share, subject to deduction of Income Tax, has been declared for the HALF YEAR ending 30th June, 1932, at rate of 1/3, 1/8 per Dollar.

THE DIVIDEND will be payable on and after MONDAY, 8th AUGUST, 1932, at the offices of the Corporation, where Shareholders are requested to apply for Warrants.

THE REGISTER OF SHARES of the Corporation will be closed from MONDAY, 25th July, to SATURDAY, 6th August, (both days inclusive) during which period no transfer of Shares can be registered.

BY ORDER OF THE BOARD OF DIRECTORS,
V. M. GRAYBURN,
Chief Manager.

Hong Kong, 12th July, 1932.

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G. R.

PUBLIC AUCTION.

PARTICULARS & CONDITIONS of the Sale by Public Auction to be held on MONDAY, the 18TH DAY of JULY, 1932, at 3 P.M., at the Offices of the Public Works Department, by Order of HIS EXCELLENCY THE GOVERNOR, of One Lot of CROWN LAND near Causeway Bay, in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of HIS MAJESTY THE KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale.	Registry No.	Locality.	Boundary Measurements. N.	S.	E.	W.	Contents in Square feet.	Annual Rental.	Upset Price.
			ft.	ft.	ft.	ft.		$	£
1	Inland Lot No. 3505.	Junction of Shaukiwan Road and Yin Hau Temple Road.	As per sale plan				About 7,830	144	39.1.0

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NOTICE.

NOTICE is hereby given that a Merger has been effected between Boyd & Co. Ltd., Shanghai, and Boyd & Co., Amoy, and the business of these firms in Shanghai, Foochow, Amoy and Hongkong will in future be carried on under the name of Boyd & Co. Ltd. a British Firm incorporated under the Hongkong Companies' Ordinances.

There will be no material change in the activities or policy of the Firms as the direct control remains in the hands of Messrs. F. R. & J. E. SMITH as heretofore.

BOYD & CO., LTD.

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NOTICE TO SHIPPERS AND CONSIGNEES OF CARGO FOR RIVER PORTS, HUNAN LINE PORTS AND LAKE PORTS.

OWING to danger of Floods, Owners of Cargo consigned to River Ports, Hunan Line Ports and Lake Ports, are warned that goods lying in the godowns of the undermentioned Steamship Companies are at their own risk, and are advised to take such measures as they may consider advisable to safeguard their goods.

Any steps taken by the shipping companies to safeguard such cargo will be taken at the risk of cargo-owners, and any extraordinary expenses so incurred will be collected against delivery.

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JARDINE, MATHESON & CO., LTD.
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NISSHIN KISEN KAISHA.

[2361

"FOR SALE"

1. Ford Van (1924) in running order.
2. Triumph (P. Type) Motor Cycles (Solo) with accessories.

Being disposed of as surplus to requirements.

The machines may be viewed daily (Sunday Excepted) between 9.00 a.m., and 12 noon, at the R.A.S.C. Garage, R.A.S.C. Camber, Queen's Road (opposite Garrison Sergeants' Mess).

Offers should be sent to reach the office of the O.C., R.A.S.C. Queen's Road, not later than 10.00 a.m., on Friday, 15th July, 1932. [2358

into your own motor-car.

Its best to arrange, before you ... leave Hong Kong, that you are met by a new Hillman or Humber. Pick your model with us and we will arrange it.

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Night Editor (Wanchai Office): Tel. 24511.
London Office: 53, Fleet Street, E.C. 4.

The Daily Press.

HONG KONG, JULY 13, 1932.

"STRONG MEN" AND "THE PEOPLE."

IN addressing the Rotary Club yesterday the Rev. E. L. ALLEN criticised the cult of the "strong man." The speaker contended that, as an escape from the consequences of his own weakness and inertia, ordinary man liked to create a legendary strong man, who would do the things that ought to be done, and generally get us out of our troubles. Part of the process is that some well-known personality is by popular accord credited with the supposedly necessary qualities, even if he does not possess them, and the ultimate result is disillusionment and sometimes disaster. The Kitchener myth was quoted, also the apotheosis of Woodrow Wilson after the Great War, and the pathetic acclaim accorded to every British Prime Minister and American President at the outset of his term of office. In Mr. ALLEN'S opinion, moreover, when a successful dictatorship was installed, and one man assumed responsibility for the destiny of a nation, as in the cases of Stalin and Mussolini, more harm than good was done. If citizens wished to be prosperous and well governed they should manage their own affairs, and they should have not dictators but leaders.

It may be interesting to consider how far these principles can and should be applied to Hong Kong. In any community the members of it can always get their way if they are persistent enough. As a minor example, the Peak Tramway advertisement was removed because of popular outcry. Abuse and ridicule, if they cannot cast mountains into the sea, are strong enough to sweep considerable obstacles before them. To cite another local matter, it would be distinctly unwise to attempt any more shifts and evasions with regard to the Shing Mun Water Scheme.

How far, however, is it possible or desirable for the public to get its own way? During our water crises demands are made that would empty the reservoirs; in 1929 the opening of germ laden wells was urged. Not long ago there was an agitation in favour of the stabilisation of the dollar. The popular wish in each case clashed with expert opinion. But it is not sufficient to say: "trust the experts." Experts are by no means exempt from human fallibility, even in their own respective lines. Like lawyers they generally differ. A tyranny of experts is a bad thing; it lacks the human touch, which is present in the decisions even of unsatisfactory lay rulers.

In this Colony we have government by experts, tempered with press criticism and a certain mild criticism from unofficial members of two public authorities, the Legislative Council and the Sanitary Board, and from recognised bodies like the Chambers of Commerce and the various Residents' Associations. The question arises as to how far these are sufficient to keep the benevolent autocracy that rules us up to the mark, and to air either minor or major abuses, such as certain matters in connection with the state of the prisons, the government hospitals and the British schools.

The question is complex. Most of us are here to earn our livings and do not regard the place as our home. Owing partly to the climate the average Englishmen has not the superfluous energy which at Home he puts into local and national politics. Therefore political machinery based on Home conditions would fail in Hong Kong. The leading Chinese people are in much the same position as their European colleagues. If therefore power were vested in an elective body the best elements would and could not give their time to using it. Adventurers and "representatives" of interests and more powerful personalities would be drawn into such an authority. There is not at present sufficient tradition of disinterested public service for an elected senate or council to exercise wise control of the Colony.

On the other hand is all well? Do we feel entirely satisfied? The Colony is quiet, and orderly and, as things go now, fairly prosperous. The medical and sanitary authorities seem to keep down epidemics, though as Dr. POPE warned us "there is no reason why there should not be a very large number of cholera cases." Governments are human. Minor faults can always be found. The question is, can we do better than we are doing now? Are any of the commonly suggested improvements really likely to add to our welfare? Or is it better to leave things as they are? The answer must depend upon Hong Kong people themselves. Are the best of them ready to take up public work, as in the Home manner? Experts have their disadvantages but they are infinitely to be preferred to professional politicians, whose first care is to feather their own nests. Only the willing services of the leaders in commerce and the professions can keep the undesirables out of a democratic government.

LAWRENCE OF ARABIA AGAIN.

ALLEGED SECRET PACT BETWEEN BRITAIN AND TIBET.

London, July 8.—The romantic figure of Lawrence of Arabia, who is now simple Aircraftsman Shaw, has again been erroneously featured in connection with an alleged important development in the Orient.

This time the story is that a secret pact has been concluded between Great Britain and Tibet and, in support of this report, it is stated that Lawrence went to Tibet to play a part in the negotiations.

The story was circulated by a German wireless station, but inquiries in official quarters soon disposed of it.

★ News and Views ★

Glass!

A house made entirely of glass has been constructed in Glasgow. The report that it has been presented to Mr. James Menton, and his fellow "Reds" of the Clyde is untrue. Nor has the house been taken by anyone in Hong Kong.

Interesting!

It was Rudyard Kipling who write in the late nineties.

Yes, it will be a spectacle for all the world to watch, this big, slashing colt of a nation, that has got off with a flying start on a freshly littered course, being pulled back to the ruck by that very mutton-fisted jockey, Necessity. There will be excitement in America when a few score millions of "sovereigns" discover that what they considered the outcome of their own Government is but the rapidly diminishing bounty of nature; and that if they want to get on comfortably they must tackle every single problem, from labor to finance, humbly, without gasconade, and afresh. But at present they look "that all the to-morrows shall be as to-day," and if you argue with them, they say that the Democratic Idea will keep things going.

Too Late!

Doctor: "By the way you've had your first cholera injection?"
Patient: "No I haven't."
Doctor: "Well d— it I've just given you the second shot!".

Speeding up.

We understand that a French aviation company is planning to run a weekly nine days air service between Marseilles and Hanoi. A group of Hong Kong business men is considering an extension of this service from Hanoi to this Colony. Letters from Home in about eleven days!

The King's Birthday.

Of all the occasions upon which his Majesty appears in the midst of his people none is so intimate or so personal as his appearance on the parade of his Guards in celebration of his birthday.

For more than an hour-and-a half his Majesty, a solitary, outstanding horseman, moves back and forth under the eyes of those privileged to occupy places around the Horse Guards Parade. That he is no mere figurehead, but a very much alive Colonel-in-Chief, is abundantly clear no less to the officers and men on parade than to the onlookers.

Mr. George Buckle.

Men of letters were wondering last month if the name of Mr. George Earle Buckle would be in the list of Birthday Honours. He has just completed the great task of editing Queen Victoria's correspondence, and in due course this achievement will doubtless receive official recognition.

The late Sir John Murray, who published most of the Queen's correspondence, as well as other Royal books, was created a K.C.V.O. The Sovereign's personal interest is always associated with the Victorian Order, which Queen Victoria founded with that intention.

Earlier titled names connected with her in the way of authorship were those of Sir Arthur Helps, who edited her Highland Journals, and Sir Theodore Martin, who wrote the biography of the Prince Consort.

Telephone Names.

Byron, just opened, is not the only telephone exchange in the Harrow district to be named after a poet. One at Kenton is to be "Wordsworth," and one at Wembley "Arnold." This is in pursuance of the policy of using historical names which was first adopted about four years ago and has already given England Macaulay, Gladstone, Abercorn, &c.

The New Bayonet.

A Representative of the War Office has been asked to attend the first of a series of experiments with a new infantry bayonet.

* * *

The new weapon is constructed on the principle of those toy knives which by means of a spring, appear to penetrate the body, but in fact close up when brought into contact with the object aimed at.

The inventor claims that if this bayonet were adopted the soldier, while retaining all the illusion of violence and bloodshed, would in reality be perpetrating a practical joke upon his enemy; a proceeding that could hardly fail to bring about a better understanding between rival armies.

Locusts Must Go.

It is good news for North Africa that the breeding places of the desert locust have been found in Africa between the tenth and eleventh parallels of north latitude. Regularly every year these pests take toll of the vineyards and crops in Algeria and Tunis and Morocco. Large sums of money are spent annually by the various governments in antilocust campaigns, but it has long been recognized that the only way to succeed is to carry the war into the enemy's country. Happily France and Italy and Britain are taking united, or at least coördinated action, and research is going on in different parts of Africa.

LIFEBUOY AS A "TROPHY."

OXFORD UNDERGRADUATE'S PRANK.

A warning that undergraduates would not be allowed to do just as they pleased in the town was given by the magistrates at Oxford Police-court on June 10 when they fined Albert Idris John Williams, 21, of Keble College, £3, for damaging a lifebuoy.

The original charge of stealing it was reduced. Defendant pleaded guilty.

It was stated that as a result of complaints of lifebuoys being stolen from the riverside, three having been taken in six weeks, a detective visited Williams' rooms at the college and found a lifebuoy hanging on the wall over the mantlepiece. When questioned about it Williams said, "Oh hell, do you think it is fair? I suppose being found in possession amounts to stealing it. What shall I get for it? A couple of quid or something."

At the police station he declared: "It is a recognised thing to get a few trophies to take down with one at the end of the term. I saw it hanging there, thought it would be a good thing, and pinched it."

"Pretty Low Down."

The chief constable said it was "a pretty low-down thing" when undergraduates took lifebuoys which were placed at spots near the river where there was considerable danger. "If they are after trophies," he added, "lifebuoys should be the last things they should take."

Mr. Edridge, for Williams, said his client regretted the incident and could only plead that he did it in the exuberance of the moment. It was a foolish and thoughtless thing to do, but the lifebuoy was taken during Eights Week, which was traditionally associated with the spirit of exuberance.

Williams was going up next year to take his diploma of education and Mr. Edridge appealed to the bench not to record a conviction.

The chairman (Alderman W. Stobie) said that fun was all right in its way, but undergraduates were going too far. Addressing Williams, he added: "If there had been an accident at the spot from which you took this lifebuoy you might have found yourself on a very serious charge."

Defendant was ordered to pay 10s. damages, in addition to the fine.

SHANDY

IN THE WORDS OF MILTON IS "DELECTABLE BOTH TO BEHOLD AND TASTE" WHEN IT'S MADE WITH

WHITBREAD'S

Britain's Best Beer

BECAUSE THIS BEER IMPARTS TO IT AN APPETISING COLOUR AND THAT DELIGHTFUL FLAVOUR AND AROMA OF THE

Finest Kentish Hops

FROM WHICH IT IS BREWED.

TRY IT AND INHALE A

Breath of Home

DON'T SIMPLY CALL FOR A SHANDY—DEMAND AND ENJOY A

"Whitbread Shandy"

SOLE AGENTS:

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LIMITED.

EST. 1841.

FOREIGN LIVES SAFE IN SIAM

NEW GOVERNMENT GIVES ITS ASSURANCE

[THROUGH REUTER'S AGENCY.]

London, July 11.

"I HAVE received official assurance that all treaty obligations will be observed by the new Government of Siam and that lives and property of all foreigners will be scrupulously protected as heretofore," stated Sir John Simon, Minister of Foreign Affairs, in reply to a question in the House of Commons to-day.

Local and General

The Hong Kong dollar yesterday advanced to 1s. 3⅛d. on demand.

The Sanitary Board again draws the attention of the public to the possibility of contracting cholera from eating uncooked vegetables and fruits.

While the s.s. Kinshan was on her way from Canton to Hong Kong at 1.40 a.m. on Monday, a Chinese woman passenger jumped overboard and was not seen again.

The forthcoming wedding is announced of Mr. Richard Johan Joseph Lieverts, ship officer, s.s. Tjisadane, and Miss Olga Alexeievna Smolianaky, of Gloucester Building, Hong Kong.

A fire broke out at the Tai Shan tailoring establishment in Peel Street early yesterday morning but no serious damage was done. The premises were insured for $4,000 with the Sincere Insurance Co.

The Chinese Bathing Club are holding their second swimming gala of the season on Saturday night commencing at 8 p.m. A very full programme has been arranged, one of the events being a relay race open to ladies only.

In attempting to alight from a tramcar whilst the vehicle was in motion, a young amah employed at 3, Yick Wan Road, fell and received injuries to the head. She had to be taken to the Government Civil Hospital for treatment.

When a Chinese was charged at the Central Magistracy yesterday with hawking a sweet drink without a licence, Mr. Wynne Jones asked if the defendant should not have been charged under the new regulations. Sub-Inspector Russell said that the man was selling a boiled drink so that he did not think it came under the new regulations. A fine of $4 was imposed.

As a result of raids carried out by the French Municipal Police in Shanghai on opium dens in the Concession, 14 pipes, 14 lamps and other opium-smoking paraphernalia have been seized. In addition, the police arrested nine opium den conductors and ten smokers.

Because the evidence against her was only of a hearsay nature, Mr. Wynne Jones discharged the summons against a Japanese woman named Iketak Anako for keeping a disorderly house in 29, Ming Yuen Street when the case came up at the Central Magistracy yesterday.

As the Japanese Marines have not evacuated "D" area, the Shanghai District Federation is alleging that the armistice agreement has been violated and the Central Government has been asked to despatch the 9th Division under General Chiang Ting Wen to Shanghai.

Ten Jesuit priests are *en route* to Manila by the s.s. President Hoover. They are to take the places of eight teachers in the Jesuit school there who are returning to the States. The party is in charge of Father Moran who together with Father Wm. Dow intend to stay for good in Manila. The other professors are due to stay only three years.

Delegates of the teachers employed by the Greater Shanghai Bureau of Education called at the Education Bureau, Nantao, and demanded (1) that teachers of primary schools in the war areas should be paid 70 per cent. of their wages, which are in arrears, for the period of the recent fighting and full wages beginning from June, and (2) that teachers of primary schools in areas not affected by the fighting should be paid in full. The delegates were received by Dr. Paul Hsu, Commissioner of Education, who promised to take the matter up with the City Government.

Before Mr. Wynne Jones at Central Magistracy yesterday, a boatman was charged with the theft of 36 pieces of grass cloth and 12 pictures, the property of Messrs. Wassiamull Assomull, and valued at $585. The accused is alleged to have transhipped the cargo. In granting a remand for a week, the Magistrate allowed bail in the sum of $500.

Charges of driving a taxi-cab without an appropriate licence and with taking the vehicle out without the permission of the owner were preferred against a car-cleaner named Wah Hwai at the Kowloon Magistracy yesterday when Mr. Fraser imposed a fine of $10 or 14 days' on the first charge and $25 or one month on the second. In the event of the fines not being paid, the sentences are to run consecutively.

A party of police under Detective Sergeant D. C. Macdonald boarded the s.s. Sui Tai which was lying at the time at the Wing Lok Street Wharf on Monday night and arrested 32 Chinese on charges of gambling. The men were produced before Mr. Wynne Jones at Central Magistracy yesterday when the keeper was fined $75. The other men were each fined $3 while the others, who were absent, had their bail of $5 each estrented.

Nine cases of alleged traffic violation came up in the United States Consular Court, Shanghai, the Commissioner, Mr. A. Krisel, presiding. Fines of G$1 each were imposed upon Dr. D. J. Collins, Messrs. J. E. Rowland, C. J. Dow and W. E. Bolton, while the case against Mr. Sam Firks was adjourned *sine die*. That against Mr. J. Polonetsky was dismissed, as was that against the Shanghai Express Company. Mr. H. J. Elder was discharged with a caution and the case against Mr. R. P. Honigsberg was adjourned for one week, since he was unable to attend.

IMPERIAL AIRWAYS TO S. AFRICA.

LONDON-CAPE JOURNEY TO BE SHORTENED BY TWO DAYS.

London, July 6.—Part of a fleet of eight large monoplanes intended for African routes of the Imperial Airways are now undergoing final tests at the Coventry works of Messrs. Armstrong, Whitworth and Company. The whole fleet will be completed within the next few weeks.

Each machine, when fully loaded, will weigh 8½ tons and has a wing span of 90 feet. The liners are powered with four doubled Mongoose 340 h.p. air cooled radial motors and are designed to meet difficult flying conditions characteristic of African airways.

Several of the aerodromes between Cairo and Capetown are situated more than 5,000 feet above the sea level and the new liners are designed to operate normally at a height of 9,000 feet, even with one of the four motors idle. The craft will be among the fastest civil aeroplanes of comparative size yet built and will shorten the journey between London and the Cape from eleven to nine days.

MR. MACDONALD EXPLAINS

LAUSANNE AGREEMENT TO COMMONS

AMERICA WILL GIVE HELPING-HAND

[THROUGH REUTER'S AGENCY.]

LONDON, July 12.

IN the House of Commons a storm of cheering greeted Mr. Ramsay MacDonald when he rose to speak on the Lausanne Conference.

He declared that while reparations lasted there could be no complete economic recovery.

He said that the results achieved at Lausanne could lead to a settlement of the reparations question, but that until Germany recovered as a World factor there could be no recovery for us.

Referring to the so-called gentleman's agreement between the Lausanne Powers regarding the future of war debts, Mr. MacDonald said that Herr von Papen asked on Friday whether, if the Lausanne plan failed Mr. MacDonald would guarantee that another international conference should be held, to which Mr. MacDonald had replied certainly, otherwise we should revert to the Young Plan.

Mr. MacDonald is fully confident that the Lausanne Agreement would not fail and Britain will do everything possible to make the agreement a success.

He realised that in dealing thereanent with the United States we are touching a most tender spot and no one had the right to blame America.

Mr. MacDonald further declared that although America had not given any pledge he believed no nation would be more ready than America to lend a hand in straightening out the troubles with which we were surrounded.

Mr. MacDonald also pointed out that the Lausanne Conference had only straightened out European difficulties and had not presented an ultimatum to America. Before any European country could approach America in regard to war debts, they must examine their own households as never before.

Mr. MacDonald is opposed to holding another international economic conference at Geneva.

FREE FROM ANY "SECRET AGREEMENT"

[BRITISH WIRELESS SERVICE.]

RUGBY, July 11.

THERE are no secret understandings between Great Britain, France and Italy as to a "united front" in the matter of debt negotiations with the United States or in respect of the Lausanne agreement, Premier Ramsay MacDonald will probably tell the House of Commons to-morrow.

Telegrams from Paris and Berlin state that the Lausanne agreement to-day received the full approval of both the French and German Cabinets. The British Cabinet, it is understood, will have the agreement before it at a meeting to be held to-morrow morning. In the afternoon, Premier MacDonald will make a full statement to the House of Commons.

The Premier did not attend the sitting of Parliament this afternoon but spent a comparatively restful day at No. 10 Downing Street in the course of which he saw his doctor and several Cabinet colleagues with whom he discussed aspects of the Lausanne settlement.

High Expectations.

The Premier is assured of an extremely cordial welcome when he attends the House of Commons to-morrow. His statement is keenly awaited and it is anticipated that he will deal in some detail with certain points upon which there has been some speculation, much of it ill-informed, upon the manner in which the settlement at Lausanne is related to the War Debts issue. He will probably take occasion to deny the published statement, for which there is no foundation, that Britain, France and Italy have reached an agreement upon a "united front" in any future debt negotiations with the United States. He will also make quite clear that the Conference has left the signatories quite free of any "secret agreements."

Questions, Criticisms.

Chancellor of the Exchequer, the Rt. Hon. Neville Chamberlain, confessed himself sorely tempted to anticipate the Premier's statement on Lausanne when to-night, in replying to the debate on the Consolidated Fund Appropriation Bill, he was confronted with a series of criticisms and queries regarding Lausanne from Mr. Winston Churchill.

Mr. Chamberlain, however, decided to allow the bulk of Mr. Churchill's remarks to await an answer from the Prime Minister. Only in regard to one comment, upon the effect of the agreement in America, did the Chancellor of the Exchequer point out that, after all, British Ministers had been in touch at Lausanne not only with European representatives but also with those of the United States.

He asked the House to believe that in this rare and delicate situation the Government had no reason to think that the course they had taken was one which would lead to any of the unfortunate results which Mr. Churchill had anticipated.

Earlier in the debate, the Lausanne settlement had been most cordially welcomed by the Opposition benches.

HERRIOT'S ACTIONS APPROVED

RECEIVES MAJORITY IN FRENCH CHAMBER

[THROUGH REUTER'S AGENCY.]

PARIS, July 12.

M. HERRIOT'S first test of the Chamber's opinion since his return from Lausanne gave him a majority of 360 votes to 170 on a Socialist amendment on the Budget relating to military service law.

M. Herriot opposed the amendment and made the motion a vote of confidence.

BUDGET PASSED

The Chamber adopted the Budget by 385 votes to 201 after an all night sitting.

HOME BYE-ELECTION

CONSERVATIVE MEMBER RETURNED

[THROUGH REUTER'S AGENCY.]

LONDON, July 12.

CAPTAIN Sydney Herbert (Conservative) was returned unopposed for the Abbey Division, Westminster, in succession to Mr. Nicholson, resigned.

police were sent there at once.

Work has been resumed in the Liege coal fields, except at two mines.

BELGIAN MINERS STRIKE

TROOPS HAVE QUIETING EFFECT

[THROUGH REUTER'S AGENCY.]

BRUSSELS, July 12.

THE presence of troops had a quieting effect everywhere in the coal strike region except at Sottengen, where the workers shot and wounded the manager of a factory.

He returned their fire and hit two workers. Reinforcements of

(Continued on Previous Column.)

OTTAWA CONFERENCE

CANADA'S PROPOSALS PUBLISHED

[THROUGH REUTER'S AGENCY.]

OTTAWA, July 12.

AS a contribution to wider and freer trade within the Empire, Canada is preparing to submit to the forthcoming Conference at Ottawa, an imposing list of commodities which she is prepared to import duty free from all Empire countries.

It is reliably reported that at least 8,000 items are contained in this list and that it will, in all probability, be given additional length, if the suggestion proves popular. All these items are for duty free import, but it is understood that such a concession is only offered to a country of the Empire making reciprocal favours for Imperial trade.

Some proposed tariff changes, increasing the Empire preference, are also contained in the list and are looked upon as being most important.

The announcement of this "trade pact" comes as Canada's solution to the problem of maintaining strength within the Empire. At the last Imperial Conference, Premier R. B. Bennett expressed himself as fearing the disintegration of the Empire unless strong economic links were forged.

Leaving London.

[BRITISH WIRELESS SERVICE.]

RUGBY, July 12.

Premier Ramsay MacDonald, today discussed with Cabinet colleagues, business relating to the Imperial Conference at Ottawa, to attend which, Rt. Hon. Stanley Baldwin and several other Ministers are leaving London on Wednesday.

The Agenda.

[THROUGH REUTER'S AGENCY.]

OTTAWA, Later.

The agenda for the Imperial Conference issued in the Canadian papers says that the subjects to be discussed come under three main headings.

The first deals with general trade questions and existing and future tariff preferences, within and without the Empire.

The second is on the monetary and financial questions for the consideration including the existing inter-relationships of various currencies and desirability and feasibility of taking steps to restore and stabilise the general price level, and stabilising exchange.

The third subject is the negotiation of trade agreements.

IRISH QUARREL CONTROVERSY

SUPPRESSED LETTERS PUBLISHED IN PRESS

[BRITISH WIRELESS SERVICE.]

RUGBY, July 11.

A SOMEWHAT curious situation existed to-day in regard to the correspondence between the Governor-General of the Irish Free State, the Hon. James McNeill, and the President of the Irish Free State Executive, Mr. De Valera, which the former issued for publication yesterday.

The Governor-General had requested an apology for the "deliberate discourtesy" to which he alleged he was subjected by two members of Mr. De Valera's Government who withdrew when he arrived at a social function given by the French Minister in Dublin.

Mr. De Valera replied with a letter marked personal, and, therefore, the Governor-General did not issue it with the other correspondence.

In a further communication, not marked personal, Mr. De Valera stated he regarded the whole affair as unfortunate and regrettable but was unable to go any further.

Objection to the publication of the letters as being confidential State documents was raised by Mr. De Valera who proceeded to write to the Governor-General: "I hereby convey to your Excellency the formal advice and direction of Executive Council not to publish letters in question"

Governor-General McNeill persisted in demanding an apology, "as an alternative to my removal from my office," and full correspondence, with the exception to the letter marked personal, was made public. The letters had to-day received wide publication everywhere in the British Isles, with the exception of the Irish Free State. There, Mr. De Valera's executive had forbidden the Press to publish the letters and copies of English and North Irish papers containing them were not permitted to enter the Free State.

This evening, however, the correspondence was issued in Dublin with a statement that as the letters had appeared in foreign papers, the Executive Council had decided to authorise their publication in the Free State.

MR. HOOVER VETOES RELIEF BILL

KEEPS PROMISE TO U.S. SENATE

[THROUGH REUTER'S AGENCY.]

WASHINGTON, July 12.

PRESIDENT Herbert Hoover, as he had promised, to-day vetoed the Compromise Relief Bill, which sought to hoist upon the nation a $2,000,000,000 measure for the country-wide relief of unemployed.

It would have been the last step towards the dole. Mr. Hoover still hopes that it will be unnecessary.

"STAVE OFF STARVATION"

MAYOR'S APPEAL ON BEHALF OF UNEMPLOYED

[THROUGH REUTER'S AGENCY.]

CHICAGO, July 12.

IN order to "stave off starvation," Chicago's Mayor, Antony Cermak, has demanded a special session of the Illinois Legislature.

He declares that a "major disaster" is threatened, failing relief by August 1, when all the funds now on hand will be exhausted. He added that 600,000 people are depended upon the Relief Commission to keep them from starvation.

Despite large private subscriptions, and an emergency bond issue, several months salary was still owing to city employees. As a result of disputed assessments, there were huge arrears in tax collection, the worried mayor added.

In Hong Kong To-Day

FAIR TO SHOWERY

YESTERDAY'S WEATHER REPORT, FORECAST AND REMARKS, ISSUED BY THE ROYAL OBSERVATORY AT 6.45 P.M., STATED:—

PRESSURE IS HIGHEST OVER THE PACIFIC TO THE N.E. OF JAPAN AND RELATIVELY LOW OVER THE SEA OF JAPAN AND THE WESTERN PART OF THE CHINA SEA.

LOCAL FORECAST:—E. WINDS, MODERATE; FAIR TO SHOWERY.

ANOTHER REVOLT IN BRAZIL

TROOPS RUSHED TO CRUSH REBELS

[THROUGH REUTER'S AGENCY.]

BUENOS AIRES, July 12.

A REVOLT has broken out in San Paulo State, Brazil, against the tardiness of the Central Government, seeking to restore a Constitutional Government.

The revolt, which is supported by all states surrounding Rio de Janeiro with the exception of Espiritusanto, started in San Paulo city, when the garrison mutinied.

Troops from Navalers have been sent to crush the rebels.

'PLANE CRASH IN AMERICA

NAVAL V.C. INJURED

[THROUGH REUTER'S AGENCY.]

NEW YORK, July 12.

A BRITISH naval officer, Commander Augustine W. S Agar, V.C., of His Majesty's sloop Scarborough, was seriously injured in a seaplane smash at New Bedford, Massachusetts, to-day.

Commander Agar was piloting the machine, carrying two Americans aboard as passengers, when it crashed into the sea out of control.

The American passengers were drowned but Commander Agar was extricated from the wreckage badly injured.

Commander Agar gained his Victoria Cross as a Lieutenant for conspicuous bravery on June 17, 1919, in sinking the Bolshevik cruiser Oleg.

AMAZING SCENE IN S'HAI COURT

RUSSIAN WOMAN'S OUTBURST

(From Our Own Correspondent.)

SHANGHAI, July 12.

THERE was an amazing incident in Court, in the first instance when Mrs. Boresova, a Russian, vociferously sympathized with two Russian males when the latter were sentenced to prison for a fortnight. Loud cries disturbed the Court proceedings when an ejection order was made but before this was possible a woman assaulted a Chinese judicial constable with the help of two other women. The latter escaped, but the former was apprehended and sentenced to four months'. She was led away from the Court in tears.

HARDOON WILL DISPUTE

E. A. HARDOON FILES APPEAL

[THROUGH REUTER'S AGENCY.]

SHANGHAI, July 12.

E. A. HARDOON has filed an appeal against Sir Peter Grain's judgment in the Hardoon Will dispute.

CHOLERA IN HANKOW

THREE CATHOLIC SISTERS SUCCUMB

[THROUGH REUTER'S AGENCY.]

HANKOW, July 12.

AN outbreak of cholera amongst the nursing sisters in the Catholic Mission Hospital here has resulted in the death of three Italian sisters, whilst other three are seriously ill.

BOMB EXPLOSION IN NANKING

STATED TO HAVE BEEN CAUSED BY HEAT

[THROUGH REUTER'S AGENCY.]

NANKING, July 12.

SUNDAY'S explosion was due to the heat according to General Chen Tiao Yuan's report thereon.

Four thousand trench-mortar shells, 600 field-gun shells, and 5,000 hand-grenades went up in the explosion, and 200 houses were destroyed, rendering 500 homeless.

Only two soldiers were killed, but a number of civilians who jumped into the river to escape the explosion were drowned. The total casualties are estimated at about 50.

SALT TAXATION SCHEME

MR. T. V. SOONG'S PROPOSAL ADOPTED

[THROUGH REUTER'S AGENCY.]

NANKING, July 12.

MR. T. V. SOONG'S proposal to the Central Political Council for the reorganisation of salt taxation has been adopted.

Mr. Soong's plan is to equalise taxation, which will stop smuggling from parts where the salt tax is less than others and will bring in an increased revenue of $6,000,000 annually.

THE NOULENS TRIAL

MDME. SUN APPEALS FOR THEIR RELEASE

[THROUGH REUTER'S AGENCY.]

NANKING, July 12.

MADAME Sun Yat Sen arrived from Shanghai this morning to see the Noulens couple and to exert further efforts to secure their release.

STATEMENT BY MINISTER OF JUSTICE

NANKING, July 12.

Mr. Lo Wen Kan, the Minister of Justice petitioned the Executive Yuan, opposing the suggestion that the Noulens' foreign lawyer should appear in a Chinese Court.

He says that according to law only foreigners with extra-territoriality rights can so be appointed except in the Shanghai District Court, and further states that the appeal must be made to the Court and not to the Minister of Justice.

In conclusion, Mr. Lo pointed out that the case must be dealt with according to law, but if the Noulens are convicted and sentenced, the Government can for special reasons grant a special amnesty.

RECONSTRUCTION IN CHINA

"WORK OF DECADES RATHER THAN YEARS"

[THROUGH REUTER'S AGENCY.]

LONDON, July 12.

THAT the Government is taking a wrong line in speaking of the "difficulty and expense" in complying with Mr. Knoxe's "extremely modest and well-timed request" is lengthily argued by Mr. P. C. Young in a letter to the *Times*.

Pleading the necessity for an early start on reconstruction in China, "which will be the work of decades rather than years," Mr. Young contends that, firstly, during the transition period a firm effective government is required in Manchuria where the present unsolved question constitutes a menace to world peace. At the same time separate and special treatment of Shanghai and other foreign concessions is essential in giving an assurance of liberal, effective and enlightened government, not only on account of foreign interests but because those regions form the *foci* of China's industrial and commercial life and are the only safeguard against a complete collapse of governmental authority, and Sir Austin Chamberlain's pronouncement regarding early retrocession is seriously discouraging enterprise.

As regards the rest of China, it is regrettable that no official utterance appears in this respect, notwithstanding, Sir Miles Lampson's opportunities of forming a considered opinion, therefore, Mr. Young hopes the matter will not be allowed to rest in the position as indicated in Sir John Simon's reply.

HAINAN MARINES.

GENERAL TSAI AGREES TO INCORPORATION.

Following the surrender of the mutinied marine corps under Admiral Chen Chak on Hainan Island to the Provincial Government, General Tsai Ting Kai, Field-Commander of the 19th Route Army, who is in Hong Kong, has despatched General Tan Chi Hsiu to the Island to reorganize the corps before it is to be incorporated into the army for the expedition to Fukien for the suppression of the "Reds."

Three of the China Merchants steamers, namely, Kwa Woo, Hai Shun and Kwang Lee, which are chartered by the Government to convey the supplementary brigade of the army in Canton to Fukien, will be sent to the Island to transport the Marines to Fukien first before bringing the newly-recruited troops of the army to their new destination.

General Chen Tsai Tong, Commander-in-Chief of the 1st Group Army and Chief of Command of the Canton Land, Air and Naval Forces, has, it is reported, given orders to the emergency brigade in Liuchow to proceed to the Island to take over the garrison service vacated by the Marines.

RED OUTLAWS ROUTED.

MARAUDERS TO BE DRIVEN BACK TO MOUNTAINS.

'PLANES TO AID KIANGSI BORDER OFFENSIVE.

After having been severely defeated by the Government soldiers in the Kwangtung-Kiangsi frontiers a few days ago, the Red elements under Chu Teh and Pang Teh Hui have retreated in two directions, to Namhong, Tongkong and Taiyu and to Shuntung in the south-western borders of Kiangsi.

The Cantonese division under General Chang Mei San, which is entrusted with the work of rounding up the outlaw remnants in Shunfung, has reported to the local military authorities further successes in their mission.

Drive Toward Namhong.

General Yu Han Mou, Commander of the Cantonese expeditionary forces in Kiangsi, has given orders

(Continued on next column.)

to the 1st and 2nd Divisions under his command to push on to Namhong to drive the outlaws back to their old lair in the mountainous regions in the western frontier of Kiangsi so that a concerted campaign against the marauders can be effectively launched by all the Government expeditionary armies.

To assist the Cantonese forces in following up the outlaws in the mountainous regions in Kiangsi, the local air aviation authorities have placed under General Yu's control several pursuing planes. These planes are now in the Shaokwan aerodrome whence they will fly to Kiangsi to charge the bandits.

Further China news on page 4.

SINO-JAPANESE DISPUTE

LEAGUE COMMISSION CONFERS WITH UCHEDA

[THROUGH REUTER'S AGENCY.]

TOKYO, July 12.

LORD LYTTON, who has recovered from his illness, attended the League Commission's conversations with Uchida this afternoon which will be continued on July 14.

What transpired has not been revealed as the Commission is understood to have requested that the talk be kept private.

Prior to to-day's meeting with Uchida, representatives of the Students' Patriotic League, comprising of twelve universities, called on the members of the Commission to whom they handed a written petition signed by 10,000 students asking the Commission to use fair judgment in their solution of the Sino-Japanese dispute.

Chiang Tso Pin Pays Courtesy Call.

Chiang Tso Pin who returned to Tokyo yesterday paid a courtesy visit to Uchida this afternoon when it is reported he discussed current problems.

PRESENTATION TO U.S. MINISTER.

HUNAN PEOPLE'S GRATITUDE FOR AMERICAN HELP.

Peiping, July 8.—To mark the appreciation of the Hunan people for the pecuniary assistance which American citizens rendered in the construction of the Siangtan-Yungfengsze section of the Siangtan-Paoking motor road about 10 years ago, when Hunan was visited by a severe famine, the present governor of the province, General Ho Chien, has presented an embroidered scroll to Mr. Nelson T. Johnson, the American Minister to China.

In the course of his reply, Mr. Johnson said:—This scroll, done in the beautiful embroidery so typical of Hunan, and your letter signalise the work of co-operation between the people of my country and the people of Hunan in times of distress. The roads built by this co-operation will remain through the years as memorials to the constructive energy that springs from international co-operation. I recall that three of the happiest years of my life in China were spent in Changshan, in the shadow of Yuloshan, and I saw the beginnings of the road from Changshan to Shiangtan. I hope that it is to be my good fortune again to visit Hunan, and this time to journey over the new roads that have been built.

TO REPORT TO GEN. CHIANG.

"YOUNG MARSHAL" POSTPONES TRIP TO HANKOW.

Nanking, July 7.—Despite the reports that Marshal Chang Hsueh Liang intends to visit Hankow within the next few days it was learned this morning that he has definitely postponed his trip. It is understood that the postponement is due to the present situation in north China.

Marshal Chang has announced that he will shortly send his chief secretary, Mr. Wang Shu Han to Hankow by aeroplane to report on the situation in north China to General Chiang Kai Shek.

Sports News

ARMY TENNIS LEAGUE.

KOWLOON SECTION.

The following is the result of a tennis match played at Stonecutters Island between 20th Heavy Battery R.A. and H.K.S. Brigade R.A., on Monday:—

20th Heavy Battery R.A.		H.K.S. Brigade R.A.	
1. B.S.M. Bungay and Sergeant Evans	1	Lieut. Gould and M/Gnr. Wardle	6
2. L/Sergt. Cross and Gunner Yoxall	0	Captain Barry and Sergt. Pratt	6
3. L/Bdr. Combey and L/Bdr. Foster	0	Captain Barry and Sergt. Pratt	6
4. L/Sergt. Cross and Gunner Yoxall	2	Lieut. Gould and M/Gnr. Wardle	6
5. B.S.M. Bungay and Sergeant Evans	1	Captain Barry and Sergt. Pratt	6
6. L/Bdr. Combey and L/Bdr. Foster	2	B.Q.M.S. D. L. Haye and Bdr. Bryant	6
7. B.S.M. Bungay and Sergeant Evans	4	B.Q.M.S. D. L. Haye and Bdr. Bryant	6
8. L/Sergt. Cross and Gunner Yoxall	2	B.Q.M.S. D. L. Haye and Bdr. Bryant	6
9. L/Bdr. Combey and L/Bdr. Foster	5	Lieut. Gould and M/Gnr. Wardle	7
Total sets	0	Total sets	9

LAWN BOWLS.

K.B.G.C. TEAMS FOR SATURDAY.

The following teams have been selected to represent the Kowloon Bowling Green Club in their league matches on Saturday:—

1st Team *v.* Civil Service at Civil Service Club ground:—

R. Duncan, D. W. Phillips, R. S. Nichol, A. M. Holland, (Skip); C. S. Beat, H. F. Stoneham, H. Nish,, W. Russell, (Skip); G. N. Mitchell, A. K. Taylor, E. W. L. Hogbin, D. Gow, (Skip).

2nd Team *v.* Yacht Club at Kowloon Bowling Green Club:—

G. L. Farmer, J. S. Logan, W E. Hale, W. S. Drake, (Skip); J. Rodger, V. Labrum, J. G. Meyer, F. L. Rapley, (Skip); P. V. Whitta, C. Hatt, T. Gooding, V. Petherick, (Skip).

LAST YEAR'S CHAMPION BEATEN.

In a very interesting match yesterday on the K.C.C. green between A. M. Hollands and U. M. Omar, both of whom have won the singles title previously, the former won by 21-17 shots in the current Singles Championship. The title holder played an uphill fight, but after drawing level at 13-all, failed to stay the pace.

In another match on the same rinks, L. A. Gutierrez beat R. H. E. Marks.

CANADIAN GOLF CHAMPIONSHIP.

COOPER LEADS VON ELM BY ONE POINT.

Ottawa, July 7.—Harry Cooper to-day led in the first round of the Canadian open golf championship by returning a card of 69, with George Von Elm coming in with 70. Leo Diegel, Walter Hagen, and Olin Dutry were tied with 72 each followed by Whiffey Cox, Horton Smith, and Kerrigan with 73 each.

The best Canadian player was Jack Littler, with 74. Cooper had five "birdies" in the course of his round.

DEMPSEY TO RE-MARRY?

"BUT," HE SAYS, "NOT AN ACTRESS."

Jack Dempsey, former heavyweight boxing champion of the world, is believed to be thinking of marriage again.

He and Estelle Taylor, the film star, were divorced last year, and now his name is linked with that of Miss Rosita Gonzales, a 20-years-old Argentinian.

"But," says Jack, quoted by *Reuter* from San Francisco, "a woman's career must be her husband."

He added: "My next wife will *not* be an actress."

TENNIS LEAGUE.

YESTERDAY'S MATCHES.

"B" AND "C" DIVISION LEADERS IN ACTION AGAIN.

[BY SALADIN.]

The mid-week matches were decided yesterday, and although rather one-sided affairs, the results proved to be interesting. Craigengower who top the "B" Division League Table added another two points at the expense of the Indian Recreation Club, having now played and won five matches. Their match with the South China Athletic Association on Saturday should provide a test of their strength.

The Recreio played their tenth match in the "C" Division and emerged victorious over the Indian Recreation Club. They have not dropped a point so far, so that their meeting with the Chinese Recreation Club on Saturday will probably decide the championship title.

Yesterday's scores follow:—

"B" DIVISION.

C.C.C. *v.* I.R.C.

Playing at home, Craigengower won by 3 sets.

Scores:—

J. W. Leonard and G. Lia:—
- beat F. D. Pereira and M. O. Hoosen 6-3
- beat A. H. Madar and S. A. Ismail 6-1
- beat A. R. Minu and A. K. Sulfiad 6-2

E. Zimmern and R. Chon:—
- lost to F. D. Pereira and M. O. Hoosen 2-6
- beat A. H. Madar and S. A. Ismail 7-5
- beat A. R. Minu and A. K. Sulfiad 6-2

W. J. Howard and Y. Hachiuma:—
- lost to F. D. Pereira and M. O. Hoosen 4-6
- lost to A. H. Madar and S. A. Ismail 4-6
- beat A. R. Minu and A. K. Minu 6-3

Craigengower ..... 6 sets.
Indian R.C. ..... 3 ,,

"C" DIVISION.

I.R.C. *v.* Recreio.

On their opponents' courts, the Recreio won by 6 sets.

Scores:—

M. P. Madar and D. M. Razack:—
- lost to J. J. Remedios and J. Gonsalves 0-6
- drew with Dr. A. P. Guterres and B. Gosano 6-6
- lost to L. A. Rocha and G. A. Noronha 6-6

A. A. Rumjahn and M. R. Abbas:—
- lost to J. J. Remedios and J. Gonsalves 0-6
- lost to Dr. A. P. Guterres and B. Gosano 2-6
- beat L. A. Rocha and G. A. Noronha 6-3

A. R. H. Esmail and A. R. Abbas:
- lost to J. J. Remedios and J. Gonsalves 1-6
- lost to Dr. A. P. Guterres and B. Gosano 4-6
- lost to Rocha and G. A. Noronha 0-6

Indian R.C. ..... 1½ sets.
Recreio ..... 7½ ,,

U.S. BASEBALL

MONDAY'S GAMES

[REUTER'S AMERICAN SERVICE.]

New York, July 12.

MONDAY'S baseball matches resulted as follows:—

National League.

	R.	H.	E.
Chicago	2	7	2
Boston	6	6	1
Pittsburg	5	12	0
Brooklyn	3	7	0

American League.

	R.	H.	E.
Boston	3	10	3
Detroit	5	10	0
New York	15	15	0
Jorgens and J. Sewell hit home runs.			
St. Louis	4	7	2
Stosti hit a home run.			
Philadelphia	8	19	3
Cleveland	9	11	0
Averill hit a home run.			
Philadelphia	1	7	1
Foxx hit a home run.			
Cleveland	0	16	1
Averill hit a home run.			
Washington	5	11	0
Chicago	1	7	0

LEADERS SUFFER REVERSES.

WASHINGTON'S FALL FROM GRACE.

New York, July 7.

Following are the results of to-day's games in the major baseball leagues:—

National League.

	R.	H.	E.
St. Louis	4	13	0
Boston	5	11	2
Pittsburgh	3	11	3
New York	4	10	1
Chicago	7	13	1
Philadelphia	0	5	2

American League.

Washington	2	7	0
Cleveland	3	12	1
Washington	3	10	1
Cleveland	4	7	0
New York	5	10	3
Detroit	8	12	0
Boston	2	6	1
St. Louis	8	17	0
Philadelphia	3	6	1
Chicago	18	20	3
Philadelphia	9	11	0
Chicago	3	9	1

Following are the present standings of the clubs:—

National League.

	Won	Lost	Pct.
Pittsburgh	40	30	571
Chicago	39	34	534
Boston	40	35	533
Philadelphia	39	40	494
St. Louis	36	37	493
Brooklyn	36	39	480
New York	33	37	471
Cincinnati	36	47	434

American League.

New York	50	24	676
Detroit	42	29	592
Philadelphia	44	32	579
Cleveland	41	34	547
Washington	40	36	526
St. Louis	36	37	493
Chicago	27	45	375
Boston	15	58	205

The leaders in both the National and American Leagues lost their matches to-day. The Pittsburgh Pirates, who are at present on top of the senior loop, played loose ball to bow to the New York Giants. They were out to get their revenge in the second game of the day, but rain intervened and the match had to be postponed. Errors also told the tale at New York, where the Yankees, the American League leaders, were walloped by the Detroit Tigers. The Yankees have been falling rapidly from their high position recently, and their lead has been considerably shortened.

Rain washed out the Cincinnati-Brooklyn fixture in the National League, but all other games took place as arranged.

The Pirates entertained the Giants and lost by 4-3. Errors

(*Continued on next column.*)

cost the leaders the game. The teams were about even in hitting power, but the Buccaneers were guilty of three bobbles to their opponents' one.

The Chicago Cubs gained a full game on the Pirates by whitewashing the Phillies. They turned their thirteen hits into seven runs, while the Phillies failed to cross the plate at all from their five hits.

Although out-hit and making two errors, the Boston Braves were fortunate to nose out the St. Louis Cardinals by 5-4. The winners were indebted to Hargrave and Art Shires, whose home runs turned defeat into victory.

The New York Yankees, the leaders of the American League, had their long advantage further shortened to-day by the Detroit Tigers, who won by 8 runs to 5. The Yankees made three costly errors, while their opponents played airtight ball. Walker of the Tigers made a home run.

The Washington Senators, one time at the top of the junior circuit, tumbled to fifth position as the result of a double trimming at the hands of the Cleveland Indians. The Solons were nosed out in both games, losing the first by 3-2 and the second by 4-3. The Redskins won the curtain-raiser by powerful stick-work, but they came through in the second only through an error on the part of their opponents. Harris made a home run for the Solons, while Vosmik did the same for the Indians.

At Boston, the cellar occupants put up a sorry showing against the St. Louis Browns and lost by 8 run to 2. The Browns had a field day at bat, garnering 17 hits.

In two free hitting contests at Philadelphia, Connie Mack's Athletics split honours with the Chicago White Sox. In the opener the White Sox went on a batting rampage to will by 13-3. They connected 20 times to six for the Athletics. However in the second game the Athletic turned the tables by trimming the White Sox by 9-3. Dykes made a home run for the Athletics in the first game, with Fothergill, Appling and Hayes duplicating the feat for the Chisox.

HONG KONG POLICE RESERVE.

[ORDERS BY THE HON. MR. T. H. KING, I.G.P.]

Chinese Company.

Training Course—Part II.—All recruits of the Chinese Company will attend Central Police Station for Squad Drill to-morrow at 5.30 p.m. Dress—White uniform and cap with white cover.

Inspection Parade.—All ranks of the Chinese Company will parade at Central Police Station on Thursday, July 21, for a general inspection of equipment, etc., by the Company Commander. Fall in at 5.30 p.m. sharp. Dress—White uniform, cap with white cover, belt, truncheon, whistle, armlet and badge; "Pocket Policeman" and note-book to be carried. Those not in possession of uniform will attend in mufti. No members may be absent from this parade without leave from the Company Commander. The Equipment Officer will make it a point of being present. Recruits will attend.

Indian Company.

Revolver Practice. — Revolver practice will be carried out by members of the Indian Company on the Kennedy Road Range to-day at 5.30 p.m. under Sub-Inspector A. L. Hopkins. Members will assemble at the Range at that time.

Reserve Emergency Unit.

Defendu Class.—The weekly defendu class will meet in the gymnasium at Central Police Station to-morrow at 5.30 p.m.

Uniform.—Steps are being taken to correct the discrepancies found in the equipment issued to members—and notification will be given in these Orders as soon as the necessary arrangements have been made.

All members are required to pay particular attention to any instructions regarding equipment which may appear from time to time.

Members who have not yet completed and returned their kit cards will do so without further delay.

(Sgd.) D. L. KING,
D.S.P. (R.)

LORD TENNYSON'S TEN TO ONE BET.

HAMPSHIRE CAPTAIN WELL ON WAY TO 1,000 RUNS.

By A. M. CRAWLEY

(*Oxford University and Kent C.C.C.*).

London, June 18.—Hampshire seem to be the cricket county of the moment. They have been winning matches in proper style.

Lord Tennyson was out of form when he took his side to the West Indies in the winter, and not even the repeated yells of "Well played, Milord" from all the natives could get him a run. But he has taken a ten to one bet this season that he gets 1,000 runs—and at his present rate of scoring he should do it before August.

* * *

Cricketers spend much money on telegrams. Thinking of Lord Tennyson reminded me of this. Whenever he does well or badly his friends make fun of him by cable. But he is not the only one who suffers.

* * *

Most of the Middlesex side get telegrams on any possible pretext, such as a "duck" or a missed catch, Nigel Haig and Greville Stevens being the chief offenders. When Akers-Douglas missed the catch that cost Kent the first-innings lead at Northampton his post was unmerciful.

* * *

One of the best wires was received by Percy Chapman at Lord's. He had wired to a friend of his who had bowled out "Herbie" Taylor in a village match, saying that the selectors considered the player indispensable for the side to go to Australia.

Chapman signed a selector's name on the wire. The answer he got back was: "Cannot accept by telegram; must have it in black and white." Mr. Chapman is in the whisky business.

* * *

Lord's is always a treasure house. I saw a delightful photograph which has just been presented to the M.C.C. by Mr. L Weigall, one of the famous family of Kent players, and which is to be hung in the pavilion.

* * *

It is a picture of two street urchins, in ragged clothes and ragged caps, the smaller of the two carrying an enormous bat very nearly his own height, and the larger the ball. They look deadly serious, which is only right; and yet they are perhaps the greatest compliment to cricket—it flourishes under all conditions.

* * *

Frank Woolley went in first at Swansea, the position he has always desired, and by doing so reproduced another very nice problem. Ought he to be England's No. 1 in Australia? When he went in first with Hobbs at Lord's against the Australians in 1930 everyone said he unsettled Hobbs because he scored so much faster.

* * *

Now, no one could unsettle Sutcliffe, and Woolley might easily unsettle the Australian bowlers for the rest of the day. I make no apology for writing so often about Woolley. It is not because he plays for Kent, but because, in my opinion, he is the greatest living batsman, Bradman not excluded.

* * *

At the moment I would lay odds on Woolley going to Australia with the team. Even if Paynter turned up trumps and was good enough to go in first, I do not think we can do without Woolley. People who have been comparing the two remark unfavourably on Paynter's stance. He faces mid-on, and is pronouncedly two-eyed, whereas Woolley is classical and points his right shoulder down the wicket.

* * *

But Paynter is wonderfully quick on his feet, and if he is still too much inclined to "flick" at balls outside his off-stump, it is due more to lack of experience than to any faulty position.

* * *

I wonder if any statistician knows how many times Woolley has been out between 90 and 100? It is certainly more than any other living batsman. The 97 he made yesterday at Lord's must bring it up to somewhere near 100. Hardinge has made seventy 90's in his career and has been fifteen times 99, but he has not been nearly so unlucky in this respect as Woolley.

(*Continued on next column.*)

WAR LOAN CONVERSION

650,000 LETTERS ALREADY RECEIVED

[BRITISH WIRELESS SERVICE.]

Rugby, July 11.

IN the House of Commons to-night, Mr. Neville Chamberlain, speaking as a Minister just returned from an International gathering, said that nothing could be more gratifying than to hear the almost universal expression of admiration and astonishment at the manner in which Britain had recovered her position.

Referring to the Conversion scheme, he said the applications had exceeded all their anticipations and the response from the really large holders of the War Loan had been particularly gratifying as had also the proportion of assents received from foreign holders. Up to this morning they had received over 650,000 letters and the proportion of dissents to date had been trifling.

A beneficial result of the scheme had already been shown in an extraordinary manner in British Gilt Edged securities.

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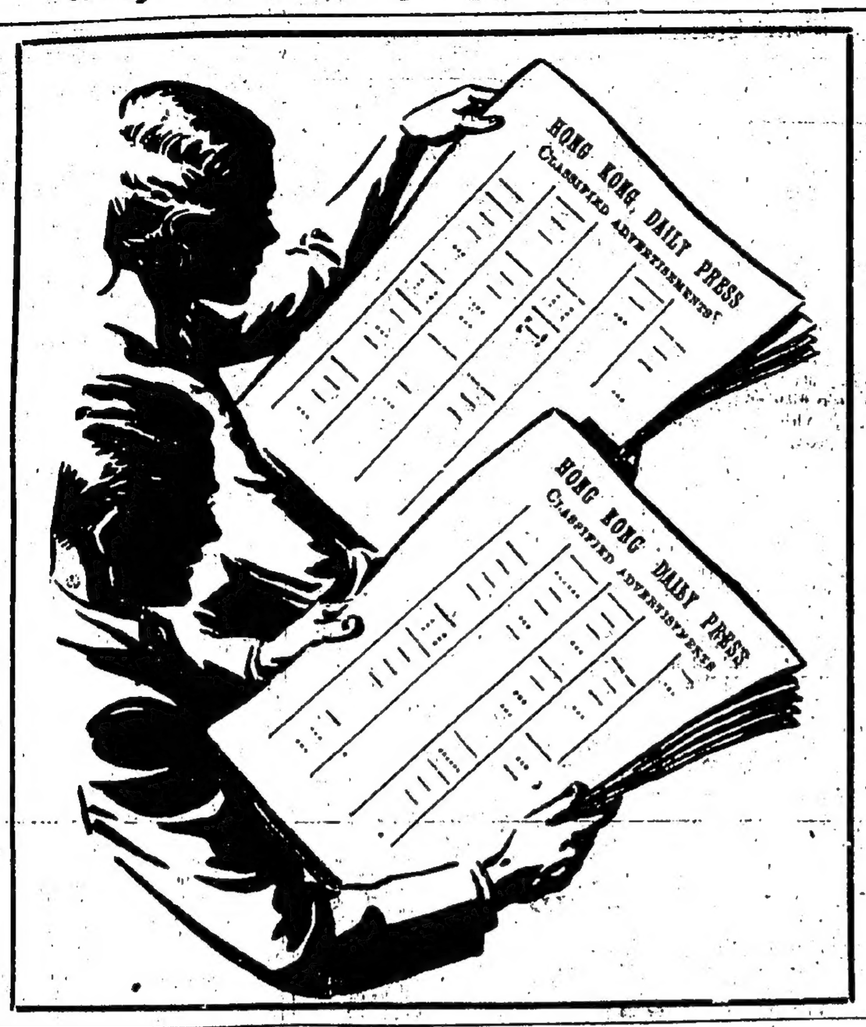

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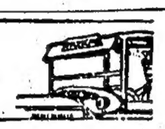
Cars 

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RADIUM EXTRACTION PROCESS.

(*Continued from Page 12.*)

After the radium-barium concentrate is obtained, the refining and recovery of the radium follows standard methods based on the solubility of radium and barium chloride in water and hydrochloric acid. Radium chloride is the less soluble. By a process of fractional crystallization, which is the only known method by which radium and barium can be separated, radium salt of the desired purity is obtained. In the treatment of radio-active ores an over-all recovery of 75 per cent. of the radium concentrate is considered to be satisfactory.

The work of investigation by the Ore Testing Division of the Mines Branch is being carried out by two officers of the Division, Mr. R. J. Traill conducting the treatment tests, and Mr. W. R. McClelland, who performs the electroscopic tests and emanation measurements.

Lake Territory.

Those unacquainted with the topography and general characteristics of the Great Bear Lake territory, may be interested to know that the lake itself is the largest one contained entirely within Canadian boundaries, and the fourth largest on the North American continent. Its area, according to present surveys, is 11,663 square miles, compared with 31,810 square miles for Lake Superior, 23,010 for Lake Huron, 22,400 for Lake Michigan and 11,170 for Great Slave Lake. Its greatest length is 198 miles and its width about 116 miles. Its elevation has not yet been accurately measured, but it is approximately 390 feet above mean sea level. Its depth varies up to 75 fathoms, or 450 feet, placing its floor below sea level.

Great Bear Lake has long been known through the descriptions left by early explorers, particularly Franklin, Dease and Simpson, who made this lake their headquarters in the exploration and mapping of the Arctic coast, but it is only recently that the area surrounding it has become of economic importance. In 1920, oil was discovered on the Mackenzie River in the vicinity of Norman, where Great Bear River discharges the waters of the lake. The discovery well, and subsequent wells, drilled in 1921 and 1922, were capped and left for development when conditions are economically favourable. The oil has produced, experimentally, a high grade gasolene. In 1923 outcrops of coal were reported to exist at Douglas Bay on Great Bear Lake. From 1926 to 1928 biologists of the Department of the Interior made investigations over a large part of the Northwest Territories in search of grazing lands for reindeer. One of the areas found to be most suitable for the purpose lies immediately north of Great Bear Lake.

The present activity has created an unprecedented demand for maps of this almost unknown territory and the Topographical Survey Department of the Interior, Ottawa, has recently issued a map on a scale of eight miles to one inch, which includes the whole of Great Bear Lake, Great Bear River to its junction with the Mackenzie, and a portion of the mineralized area at the east end of the lake. Copies of this map may be obtained from the Topographical Survey at a nominal price.

LAMMERTS AUCTIONS

PUBLIC AUCTION.

THE Undersigned have received Instructions

TO SELL BY PUBLIC AUCTION ON

WEDNESDAY, JULY 13, 1932

AT 5.15 P.M.

AT THEIR SALES ROOM, DUDDELL STREET

A FINE COLLECTION OF POSTAGE STAMPS

ON VIEW from TUESDAY, the 12TH. JULY, 1932.

TERMS:—CASH ON DELIVERY.

LAMMERT BROS., AUCTIONEERS.

PUBLIC AUCTION.

THE Undersigned have received Instructions

TO SELL BY PUBLIC AUCTION ON

THURSDAY, JULY 14, 1932

COMMENCING AT 10.30 A.M.

AT No. 24, LYEEMOON BUILDING, CHATHAM ROAD, KOWLOON.

A QUANTITY OF VALUABLE HOUSEHOLD FURNITURE.

ON VIEW from WEDNESDAY the 13TH. JULY, 1932.

TERMS:—CASH ON DELIVERY.

LAMMERT BROS., AUCTIONEERS.

BOOKS AND READERS

(*Continued from Page 11.*)

of my countryside's loveliness.

"How—er—how," still said Mr. James, until at long last the golden sentence sprang complete from his lips. "My dear boy, how awfully jolly.

Henry James, whose habit of leaving a dinner-party early was described as being intended "to convey the suggestion that he had an appointment with a Russian princess," naturally offered the literary cartoonist every opportunity. Mr. Robertson describes how an American business man bought a large picture.

"And when he got home," continued Mr. James, "he did not know what—er—what—"

"What to do with it," prompted some impatient and irreverent person.

Henry James silently rejected the suggestion. "He did not know what—er—what—well, in point of fact, the hell to do with it."

Mr. Graham Robertson has previously been known to the wide world as a portrait painter with a sensitive eye and a beautifying brush. He is known to a wider world (though it sounds impolite to say so) as the subject of one of Sargent's most striking portraits. This book will make him known to everyone who is interested in the pre-Raphaelites and the painters and doctors and actresses and society of the eighties and nineties.

QUEEN'S THEATRE

The Air is Always Cool and Fresh
No Circulation of Old Air, but Natural Ventilation, Comfortable, Healthy, and Safe.

FINAL SHOWINGS TO-DAY
AT 2.30, 5.10, 7.15 AND 9.20

YOO-HOO!

Here's Marie! The Star who makes you LAUGH and CRY—but always makes you HAPPY!

Finer than "MIN and BILL"

Marie DRESSLER

—touches your heart in a new and wonderful role—

EMMA

A Metro-Goldwyn-Mayer Picture

with RICHARD CROMWELL
JEAN HERSHOLT, MYRNA LOY
Directed by
CLARENCE BROWN

METRO-GOLDWYN-MAYER Presents

ADDED
CHARLEY CHASE
in
"LOOSER Than LOOSE"
Hearst News

—NEXT CHANGE—

STAR

TO-DAY TO SATURDAY
AT 2.30, 5.20, 7.20 AND 9.20

NORMA SHEARER
and
ROBERT MONTGOMERY
in
George FITZMAURICE
Production

WORLD

THURSDAY to SATURDAY
"REDUCING"

TO-DAY AT THE CINEMA.

HONG KONG.

King's.
"Almost a Divorce."

Central.
"Miss Shanghai," with Miss Yang Noi Mui.

Queen's.
"Emma" with Marie Dressler.

World.
"Misguided Love."

KOWLOON.

Star.
"Strangers May Kiss."

COMING.

King's.
"Dancers in the Dark."
"My Sin."
"Heartbreak."
"At The Villa Rose."

Central.
"Corsair."
"A House Divided."

Queen's.
"Once a Gentleman."
"Tell England."

World.
"Reducing."
"Great Meadow."

Star.
"Its A Wise Child."

"DANCERS IN THE DARK."

JACK OAKIE AT THE KING'S.

A trade notice states:—

Jack Oakie off the screen is no different from the Oakie seen and heard upon it. He is out for the laughs from morning to night except when he is expected to be funny. Then he closes up like a clam, that is, sometimes.

Jack's naturalness on and off the screen accounts for his wide popularity here and abroad. His keen sense of humour and wise-cracking characteristics are so much a part of himself that he frequently gives impression that he is acting. It's the reverse that's true, for Oakie on the stage is more like himself off the stage than most screen celebrities under similar comparison. Upon his graduation from De La Salle High School in New York, Oakie "went into Wall Street"—as a very lowly clerk in a very busy office. He didn't do much work but he gave everybody in the place a lot of laughs.

His reputation as a smart-cracking humorist spread afield and when May Leslie, society impresario, started to cast for the "Junior League Follies," she suggested a stage partnership that endured until 1927.

At this time Lindburgh had just set the world agog by flying the Atlantic. Oakie, then just a "hoofer" in a Broadway show, had dreams of Hollywood. "Lindburgh took a chance and made is—so will I," said Oakie to some associates.

So he went to Hollywood. Nothing happened. For weeks and weeks it was just the same, but Jack just smiled and waited.

One day, hunting a job at First National studios, Oakie saw director Wesley Ruggles on the opposite side of the street. He rushed across and greeted the director vociferously, as though they were old-time friends. Ruggles was surprised, mystified, even perturbed. Oakie, who knew Ruggles only by sight, had heard that he was about to start a new picture. Ruggles promised him three days' work, which were stretched into three weeks.

Eight months later, Oakie got his second "break." It was a good part in Clara Bow's starring picture, "The Fleet's In." This led to a Paramount contract, and a few months later he was made a star.

His most prominent pictures are "Someone to Love," "Fast Company," "Sweetie," "Hit the Deck," and "Touchdown," and he starred in "The Social Lion," "The Sap from Syracuse" and "Sea Legs."

In "Dancers in the Dark," which is now showing at the King's Theatre, Oakie is co-featured with Miriam Hopkins, William Collier, Jr. and Eugene Pallette. The picture is an adaptation of the stage play "Jazz King," by James Ashmore Creelman.

SHOWING TO-DAY AT 2.30, 5.10, 7.15 & 9.30

KING'S THEATRE

BOOKING AT THE THEATRE TEL. 25813

Fandom's New Blonde Queen!

A Paramount Picture
with
MIRIAM HOPKINS
The adorable actress of "Dr. Jekyll and Mr. Hyde," in a role that makes your heart sing!

JACK OAKIE
WILLIAM COLLIER, Jr.
EUGENE PALLETTE

—NEXT CHANGE—
SUNDAY, 17th JULY
GREATER & BETTER THAN
"THE HOUSE OF THE ARROW"

"AT THE VILLA ROSE"
A Twickenham Film Production—Distributed by Warner Bros. Pictures Ltd.
"AT THE VILLA ROSE"
with
AUSTIN TREVOR—RICHARD COOPER—FRANCIS LISTER.

"ONCE A GENTLEMAN."

COMEDY FOR THE QUEEN'S.

A trade notice states:—

Three students who took part in one of the annual Columbia 'Varsity shows, "In Newport," as librettist, actor and executive, enjoyed their amateur theatrical experience so well that they decided to give up their engineering and law to devote themselves to the professional theatre. And all three later "arrived" on the stage and in the movies—and now stand high in the theatrical world. The lads bear the names of Edward Everett Horton, Luther Reed and Kenneth Webb.

Of the three, only Horton played a *rôle* in the show. It was his first appearance on any stage, and it started him on a successful stage career which now includes a record of 300 different portrayals in as many plays as leading man at the Majestic Theatre in Los Angeles—a berth which he held for ten years. Motion picture work claimed him at the same time and he now enjoys the distinctitn of being one of the best comedians in the movies. His latest, the James Cruze production, "Once A Gentleman," is opening at the Queen's Theatre tomorrow.

Luther Reed achieved prominence as an outstanding director. He has been newspaper editor, playwright, scenarist, and for the past five years has produced pictures for Paramount and Fox. Two years ago he became supervisor of production with Fox Films. Kenneth Webb has written many motion picture scenarios, and has directed a number of pictures.

"People Who Matter"

PEOPLE WHO MATTER, to the advertiser are the people who can afford to buy his goods. Most of these people buy and read the

Hong Kong Daily Press.

GOSSIP & FACT.

"England Awake!"

The B.I.P. production "England Awake!" commences with England hard hit, just after the Napoleonic Wars and continues to the present day, with an explanatory commentary by Jerrold Robertshaw as the Duke of Wellington.

Gene Gerrard's Next.

"Let Me Explain, Dear" is the title of the next starring vehicle selected by B.I.P. for the company's bright particular star, Gene Gerrard.

A fast moving comedy on the lines of the supremely successful "My Wife's Family," which it is confidently expected to surpass in laughter values, the picture will be directed by Gene Gerrard, with Frank Miller and the same technical unit which has supported them in the production of "Lucky Girl."

"Vanity Fair" Up-to-date.

Whether the makers of "Vanity Fair" are justified in transplanting Becky Sharp to the age of cocktails—in which she would certainly have been at home—is a matter of opinion. But at least she ought to drink them at a more reasonable hour than midnight. The production was not at all bad. Miss Myrna Loy hardly conforms to the Becky of the novel—who was, described as small and plain—but at least she has dignity and intelligence. If at the end you feel a certain pity for the faded adventuress left staring at reality in a mirror, it is a tribute to Miss Loy's acting as well as to the gallantry with which Becky was endowed by her creator.

Mass Murder.

A notable new film is "M," the Fritz Lang horror film at the Cambridge Theatre, London.

"M" might easily have been one of the films of the year. A pathological study of a child-murderer may be open to many objections, but it can hardly fail to be dramatic. As long as Herr Lang is content to show us the maniac, and the atmosphere of tension, horror and suspicion created in a German town by his crimes, "M" is always interesting, and at times masterly in its suspense and suggestion of horrors unseen.

Alas! Herr Lang himself has a complex. He cannot resist the temptation to exploit the fantastic underworld of master-criminals and big business which he used in "The Spy." From the moment when the pursuit of the murderer is handed over to this underworld presided over by a bowler-hatted chief at board meetings, "M" becomes melodramatic nonsense, which not even the unforgettable acting of Herr Peter Lorre can redeem.

Hollywood Talks.

Paramount has turned one of its biggest sound stages into a South American jungle for "Thunder Below," starring Tallulah Bankhead. . . . Miriam Hopkins has a new contract. . . . Maurice Chevalier and Jeanette MacDonald have returned to Hollywood to start rehearsals for "Love Me To-night" . . . George Bancroft and Comedian W.C. Fields were once cash boys in Wannamaker's in Philadelphia . . . . Tallulah Bankhead's eyes change colour under certain lights; usually blue, they often go brown. . . Mirian Hopkins will sing a French song in the English production of the Russian drama, "The World and the Flesh."

Miss Chatterton.

A film worth notice is "The Rich Are Always With Us." starring Ruth Chatterton.

A little while ago it was said, with justice, that Miss Chatterton was "slipping." Her last three or four Paramount stories were disappointing, her acting seemed to have become mechanised.

Now she is with Warners', with full control over stories, director, scenario writer and dialogue, and she is said to be happy. Her first film under the new arrangement rather bears out the contention that she was badly handled by Paramount.

"The Rich Are Always With Us," is no masterpiece, but it is efficiently directed and splendidly acted by Miss Chatterton and a good supporting cast, and the story rolls pleasantly along on a tide of sparkling dialogue. Altogether a "comeback" for Miss Chatterton, and something of a triumph for the newcomers, Bette Davis and George Brent.

CENTRAL THEATRE TEL. 25720

The best ventilated Theatre in the Colony, with over 100 windows, which open at night, give fresh and natural air to the whole house. Our machine is of the biggest size—the sound is the clearest and the price is the highest. We have two large sized lifts for the convenience of our Patrons.

SHOWING TO-DAY
at 2.30; 5.15; 7.15 & 9.30

THE NEWEST CHINESE SUPER SPECIAL SINGING AND TALKING FEATURE

MISS YANG NOI MUI
IN
"MISS SHANGHAI"

WITH AN ALL-STAR CAST. PRODUCED BY THE TIEN YI CO. OF SHANGHAI.

SHOWING SOON

THE LATEST 1932 UNITED ARTISTS SPECIAL FEATURE

Roland West's CORSAIR with Chester Morris

United Artists Picture

ALSO

THE NEWEST UNIVERSAL SPECIAL PICTURE
WALTER HUSTON & HELEN CHANDLER
IN
'A HOUSE DIVIDED"

"EMMA" AT THE QUEEN'S.

MARIE DRESSLER AT HER BEST.

A trade notice states:—

In "Emma," which is having its final screenings to-day at the Queen's Theatre, Marie Dressler gives another of those brilliant dramatic characterizations which first surprised filmgoers when she deserted comedy to play Martha in "Anna Christie," and which in "Min and Bill" won her the Academy award for the outstanding feminine performance of the year.

Miss Dressler is given a unique dramatic situation in "Emma," and she handles it with all the skill, sympathy and adroit combination of humour and pathos which audiences have come to expect of this distinguished actress. The story places her as the house keeper in the home of a millionaire inventor whose wife has died and whose children have come to look upon Emma as a second mother. When, however, the millionaire marries her and she becomes their mother legally, the children take a different view of the woman who has worked all her life for them. For how can they introduce their former servant to their friends as their stepmother?

The picture has been brilliantly directed by that master of camera and megaphone. Clarence Brown, who recently produced such outstanding screen hits as "Possessed" and "A Free Soul." Brown can always be depended on for unusual touches and the new Dressler vehicle is another instance in which clever direction helps in raising a picture far above the average.

The work of the supporting cast leaves nothing to be desired. Richard Cromwell as the youngest son who remains loyal to his stepmother gives a performance which even outshines his effective work in "Tol'able David." Jean Hersholt, as the millionaire, is as usual sympathetic and convincing. Excellent work is also done by the attractive Myrna Loy, John Miljan, Purnell B. Pratt, Leila Bennett, Barbara Kent and Kathryn Crawford.

(*Continued at foot of next column.*)

"AT THE VILLA ROSE."

A. E. W. MASON THRILLER FOR THE KING'S.

A trade notice states.—

"At the Villa Rose," which is coming to the King's Theatre on Sunday, depicts an unusually conceived and executed mystery drama that will keep the audience on their tip-toes right until the final denouncement.

Madame d'Auvray (Barbara Gott), the mistress of Villa Rose, is a kind-hearted and charming old lady, who had adopted Celia Harland (Nora Baring) when the young girl's father had been sent to prison by M. Hanaud, the great French detective. Madame has two ruling passions, one a love of the occult, and another the delight of displaying upon her person as often as possible her priceless collection of jewels. Many people, including a gang of international crooks, covet an ear-ring in her collection, the second ear-ring being possessed by a millionaire, who also wishes to obtain its mate. By a peculiar set of circumstances, Celia is forced by Madame into the *rôle* of a medium, and during one of her seances, the old lady is strangled. Suspicion immediately falls upon Celia, who had disappeared during the seance. Hanaud, the great French detective, is called in, and how he, step by step, succeeds in unravelling the baffling mystery forms one of the finest set of sequences ever seen on the screen in Hong Kong.

Capable direction of "At the Villa Rose," which was adopted by the A. E. W. Mason stage play of the same name by the Twickenham Film studios, is by that most famous of all English directors, Leslie Hiscott.

DIRECTORY & CHRONICLE

OF THE FAR EAST

CHINA, JAPAN, STRAITS SETTLEMENTS, MALAY STATES, PHILIPPINE ISLANDS, INDO-CHINA, NETHERLANDS INDIA, ETC.

(Published by the Hong Kong Daily Press, Ltd.)

First edition 1862, revised and enlarged annually

1933 Edition now in course of preparation

BUSINESS DIRECTORY of:—

ANNAM
BORNEO
CHINA
CHOSEN (COREA)
COCHIN CHINA
EASTERN SIBERIA
FORMOSA
HONG KONG
INDO-CHINA
JAPAN
MACAO
MALAY STATES (Federated & Unfederated)
NETHERLANDS-INDIA
PHILIPPINE ISLANDS
SIAM
STRAITS SETTLEMENTS

NOTICE

ALL HONGKONG AND KOWLOON FIRMS whose names appeared in the 1932 Directory, have recently been sent a circular asking for corrections for the 1933 edition.

IF YOU HAVE NOT YET RETURNED THIS CIRCULAR, we would be very grateful if you would correct and return it at your earliest convenience.

IF YOU HAVE NOT HAD A CIRCULAR, please either inform us, or send us particulars as under:

Firm name — Telephone Number
Class of business — Cable address
Address — Names of staff
Agencies held by your firm

N.B.—Firm name printed in BLACK TYPE $5.00. AGENCIES printed under firm name $1.00 per AGENCY.

OTHER INFORMATION

Codes & Treaties

Alphabetical List of Foreign Residents of the Far East

Classified Lists

1) Agencies held by Far Eastern firms
2) Engineering firms in the Far East
3) Merchants and Manufacturers in the Far East

British Naval Squadron in Far Eastern Waters

Alphabetical List of Cable Addresses of Far Eastern firms

Chronology of Remarkable events

Storm Signals Tables of Weights, Measures & Money, etc., etc.

THE DIRECTORY & CHRONICLE OF THE FAR EAST

is the only publication presenting in one volume a commercial DIRECTORY of the whole of the Far East, together with a CHRONICLE which includes all important treaty matter, trade reviews and the physiographical features of each port.

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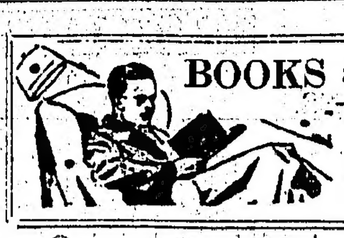

BOOKS and READERS

TOOLS AND THE MAN.

A SURVEY OF MECHANICAL DISCOVERIES.

"THE QUEST FOR POWER." From Prehistoric Times to the Present Day. By Hugh P. Vowles, Member of the Institution of Mechanical Engineers, etc., and Margaret W. Vowles. B.Sc. Illustrated. Chapman & Hall. 15s. net.

The object of this inspiring work is to give a simple and connected account of man's endeavour through the ages to augment his own bodily power and acquire for his soul the empire over soulless things. Though the Newcomen Society and the History of Science Society have done much to awaken an intelligent interest in such investigations, no comprehensive history of engineering—even of power engineering—has yet appeared, though everybody is now well aware that civilisation is being profoundly affected by the progress of mechanical power. Indeed, the present world-wide depression in commerce and industry is largely the result of the rapid development of labour-saving machines and the increased production which they have made possible.

"The end," we are warned by the collaborators in the present survey, "is nowhere in sight. On the contrary, it is clear that such developments are even now only in their initial stages, a mere foreshadowing of what is to come. So, gradually, first one and then another onlooker wakens to the fact that we are now faced with changes different from any we have ever known before, changes which must revolutionise the whole life of man from top to bottom."

The Ape's File.

"Without Tools he is nothing, with Tools he is all," wrote Carlyle at a time when man was still the master and not, as he seems to-day, in some measure the slave of machinery. "He can use Tools, can devise Tools; with these the granitic mountains melts into light dust before him; he kneads glowing iron as if it were soft paste; seas are his smooth highway, winds and fire his unwearying steeds." Mr. and Mrs. Vowles show how man, alone among the creatures now living on earth, has acquired these fateful implements, beginning with chipped flints and ending (so far) with the vast mechanisms of epic iron and lyric steel which serve him, and are served by him, in every sphere of his activities. Other animals have shown themselves capable on occasion of realising mechanical ideas. "I have myself seen," wrote Charles Darwin in "The Descent of Man," "a young orang put a stick in a crevice, slip his hand to the other end, and use it in the proper manner as a lever." And the orang which escaped from the Zoo for a time some years ago actually constructed a file of twisted wire and cut through a cage-bar with it! Apes as well as man have on their retinas an area of exact vision (the *macula lutea*) which is of the utmost importance in estimating shape and judging distance. But even the man-like apes have never invented a tool for turning this gift to account.

Old and New Triumphs.

The whole history of man as toolmaker is luminously presented in this volume, which is a miracle of conciseness and comprehensiveness combined. None of the facts which touch the imagination has been omitted. For example, the methods by which our unknown ancestors built the gigantic temple of Stonehenge, the huge stones for which must have been brought from Pembrokeshire, and the Egyptians raised the Great Pyramid are picturesquely explained. Descriptions are given of Plato's alarm clock, Pheion's torsion machine-gun, and the taximeter of Vitruvius, those ingenious anticipations of modern inventions. But the bulk of the book is necessarily devoted to the machinery of to-day, of which the Poet Laureate says and sings:

Out of a million lives our knowledge came,
A million subtle craftsmen forged the means;
Steam was our handmaid and our servant flame,
Water our strength, all bowed to our machines.

But what of the future? In a concluding chapter the possibilities of new appliances (*e.g.*, the gas turbine) and tapping new sources of power are cautiously discussed. The unexpected may always be confidently expected in the progress of science and its industrial applications. Engineers, the collaborators believe, must play their part in the solution of the social problems, which are the direct results of the power developments for which their work is directly responsible. But they are confident that in the end the lot of man will be happier for the new creation of super-tools, which will relieve us from all the toil and moil of ill-paid manual labour.

VICTORIAN AFFECTATIONS.

"TIME WAS." By W. Graham Robertson. Hamish Hamilton. 15s.

Mr. Graham Robertson has seen all the Shelleys of his time and seen them plain. Despite his deprecatory assurances he has not remained merely a spectator. His humorous personality pervades the book.

Lily Langtry.

It is a vanished world that this book recalls; a world in which the crowd in Hyde Park could suddenly break into a panic because Mrs. Langtry was to be seen and some of them were afraid of missing her The author tell how: "a total stranger gripped my arm in passing and panted: 'Mrs. Langtry—run.'"

Mr. Robertson moved in a small, spiritually aristocratic country within this vanished world, a world in which the women modelled themselves on a line from Wilde's sonnet to Ellen Terry:

Like some wan lily overdrenched with rain,

and the men, "after abortive efforts to look like Greek Gods, tried medieval saints instead and cultivated pale, ascetic faces with dreamy eyes and unkempt locks."

Swinburne and Henry James.

It was an age when everyone spoke as though a reporter were at his elbow. When Swinburne met Christina Rossetti, for instance, he said: "She is so beautiful I want to sit down and cry."

Mr. Robertson has collected these sayings. Thus he tells us how Whistler had a formula for engaging cooks. "I always ask at once," he said, "'Do you drink?' and if she says 'No,' I bow politely and say that I am very sorry, but I fear that she will not suit. All good cooks drink."

Henry James being shown over the author's Surrey garden with its wonderful view behaved almost like a caricature of himself.

"My dear Boy," exclaimed Henry James grasping my arm. "How—er—how—" I waited breathless: the mot juste was on its way; at least I should hear the perfect and final summing up

(Continued on Page .)

DAILY SHARE QUOTATIONS

HONG KONG STOCK EXCHANGE. — SHAREBROKERS' ASSOCIATION.

Buyers	Sellers	Sales	Nominal	TUESDAY, JULY 12.	Buyers	Sellers	Sales	Nominal
				Banks				
$1,550	...	...	...	H.K. Banks	...	...	...	$1,570
---	...	...	£100	Do. (London)	...	...	...	...
	...	...	£19½	Chartered Banks	...	...	...	£124
...	...	...	£18	Mercantile Bks. "A"	...	...	...	£194
...	...	...	£8⅝	Do. "C"	...	...	...	£9
...	...	...	$112	Bank of East Asia	...	...	...	$111
...	...	...		N. C. & S. Banks	57	...	...	...
...	...	...	$25	Am. C. Fin. Corp. M	...	...	...	...
...	...	...	$6	China Fin. Corp. Ord.	...	...	...	...
...	...	...	$4.60	Do. Pref.	...	...	...	...
				Insurances				
...	...	...	$1,300	Canton Insurances	...	...	...	$1,300
...	...	...	$3.15	Underwriters	$410	...	$460	...
...	...	$450	...	Union Insurances	...	$3.30	...	...
$600	...	...	...	China Fires	$625	...	...	...
...	...	...	$1,195	H.K. Fires	...	...	...	$1,200
...	...	...	$4	International Assce.	...	...	...	...
				Shipping				
...	...	...	$26	Douglases	...	...	...	$27
$21	...	...	...	Steamboats	...	...	...	$20½
...	...	...	$45	Indos (pref.)	...	...	...	55/-
...	...	...	$32	Do. (def.)	...	...	...	80/-
...	...	...	3a/4½	Shells	...	...	...	38/6
$20	...	...	...	Water-boats	...	...	...	$20
				Mining				
...	...	...	$16½	Benguets	...	...	...	$144
...	...	...	$1¼	Venezuela Gold Flds.	...	...	...	$1.60
...	...	...	26/3	Kailans	...	...	...	29/-
...	...	...	T.4	Langkats (single)	...	...	...	T.4
...	...	...	T2.10	Explorations	...	...	...	T.2½
...	...	...	T.2	Shanghai Loans	...	...	...	T.2
...	...	...	$32½	Raubs	$33½	...	...	...
...	...	...	...	Tronoh Mines	...	...	...	13/-
...	...	...	31 cts.	Benguet Explorations	...	...	...	...
				Docks, Wharves, Godowns, etc.				
...	...	...	$140	H.K. & K. Wharves	$139	...	...	...
$4.85	...	...	...	Providents (old)	$5	$5.30	...	...
...	...	...	$2.30	Do. (new)	...	...	...	$2.30
$18½	...	...	...	H.K. & W. Docks	...	...	$18½	...
...	...	...	$10	S. China Motors "A"	...	...	...	$10
...	...	...	$6	Do. "B"	...	...	...	$10
...	...	...	T.76	Shanghai Docks	...	...	...	T.80
...	...	...	T.6	New Engineerings	...	...	...	T.8
...	...	...	T.218	Hongkews	...	...	...	...
				Lands, Hotels, and Buildings				
...	...	...	$11	H.K Hotels (old)	...	...	...	$11.05
...	...	...	$10½	Do. (new)	...	...	...	$10.70
$77½	...	...	...	H.K. Lands	...	...	...	$78
...	...	...	T.24½	Shanghai Lands	...	...	...	...
...	...	...	T.10	Metropolitan Lands	...	...	...	...
...	...	...	$11.50	H.K. Realties	...	...	$11.50	...
...	...	...	T11.40	China Do.	...	...	...	...
...	...	...	T.96½	Do. Debentures	...	...	...	...
...	...	...	$15½	Humphreys	...	...	...	$15½
...	...	...	$155	Asia Realties "A" M	...	...	...	...
...	...	...	$26½	Do. "B" M	...	...	...	...
...	...	...	$3.00	Chinese Estates	...	...	...	...
				Cotton Mills				
T13.40	...	...	...	Ewos	...	...	...	T.12½
...	...	...	T.75½	S'hai Cottons	...	...	...	T.76
...	...	...	T.10½	Zoong Sings	...	...	...	T.10½
				Public Utilities				
$32.60	...	$32.70	...	Tramways	$32½	...	...	...
...	...	...	$16	Peak Trams (old)	...	...	...	$150
...	...	...	$7½	Do. (new)	...	...	...	$7½
...	...	$89½	...	Star Ferries	$89	...	$89½	...
$83½	...	...	...	Yaumati Ferries (old)	...	...	...	$34
$32½	...	...	...	Do. (new)	...	...	...	$33
...	...	$16.40	...	China Lights (old)	...	...	16.30	40
...	$18½	...	...	Do. (new)	...	...	...	$16
$72½	...	...	...	H.K. Electrics	$71½	...	...	...
...	...	...	$24	Macao do.	...	...	...	...
...	...	...	$12	Sandakan Lights	...	...	...	...
...	...	...	$38½	Telephones (fully pd.)	...	...	...	...
$22	...	...	...	Do. (part pd.)	...	...	...	$22½
...	...	...	T.12	China Buses	...	...	...	...
...	...	...	2/-	Tractions	...	...	...	3/-
...	...	...	12/6	Do. (pref.)	...	...	...	...
				Industrials				
$20	$20½	...	...	Malabon Sugars	...	...	...	$22
...	...	...	T.14	Caldbeck, (ord.)	...	...	...	...
...	...	...	T.10½	Macgregors (pref.)	...	...	...	...
$6	...	...	...	Canton Ices	...	...	...	$6.20
...	...	...	$18	Cements (comb.)	...	$18.10	...	...
...	...	...	$13½	Do. (old)	...	...	...	$13
...	...	...	$5½	Do. (new)	...	...	...	$4½
...	...	...	$12½	Ropes	...	...	...	$12.10
...	...	...	$10½	Ch. Agricultures	...	...	...	...
				Miscellaneous				
$28	$28.40	...	...	Dairy Farms	$28	$28½	...	...
...	...	...	$1	Der A. Wings	...	...	...	...
...	...	...	$19½	Amusements	...	$19	...	...
...	...	...	$13½	Ch. E'tainments	...	...	...	$13.40
$6.05	...	...	...	Constructions, (old)	$6.25	$6.35	16.40	...
$1.55	...	...	...	Do. (new)	$1.60	...	...	...
...	...	...	$6	Lane Crawfords	...	...	...	$6
...	...	...	$21	Mackintoshs	...	...	...	...
...	...	...	...	Nanyang Tobacco	...	...	...	$5.90
...	...	...	$19½	Sinceres	...	...	...	$16.80
...	...	...	$14	Watsons (old)	...	...	...	$14½
...	...	...	$13½	Do. (new)	...	...	...	$14
...	...	...	$3.35	Wm. Powells	...	...	...	$3.30
...	...	...	$10	M. Greyhounds	...	...	...	...
...	...	...	$5	S. C. Enterprises	...	...	...	$5½
...	...	...	58%	B. Ind. G.S Bonds	57%	...	...	...
2%	prem.	...	...	H.K. Govt. Loans	...	$103½	...	...
...	313	...	...	Wallace Harper	...	...	...	...
...	...	...	$10	China Sports Ltd.	...	...	...	...
...	...	...	$265	H.K. Wing On	$260	...	...	...
...	...	...	...	S'hai Do.	$235	...	...	...
...	...	...	$155	Do. Textiles	$150	...	...	...

LOCAL AND REGULAR OUTWARD MAILS.

FOR	WEEK DAYS. From G.P.O.	WEEK DAYS. From Sheungwan Branch P.O.	SUNDAYS & HOLIDAYS. From G.P.O.	SUNDAYS & HOLIDAYS. From Sheungwan Branch P.O.
Canton	7.15 a.m. & 5.00 p.m.	7.00 a.m. & 7.00 p.m.	7.15 a.m. & 5.00 p.m.	7.00 a.m. & 7.00 p.m.
Samshui and Wuchow (By direct steamer)	6.00 p.m.	6.00 p.m.	6.00 p.m.	9.00 a.m.
Macao & Taishan	7.15 a.m. & 1.15 p.m.	7.30 a.m. & 1.30 p.m.	8.15 a.m. & 1.15 p.m. Sundays 8.15 a.m. only	8.30 a.m. & 1.30 p.m. Sundays 8.30 a.m. only
Kongmoon (except Saturdays)	5.00 p.m.	5.00 p.m.	5.00 p.m.	5.00 p.m.
Kaukong (except Saturdays)		5.00 p.m.		5.00 p.m.
Yatshan and Wuchow (By Train)	7.15 a.m.		7.15 a.m.	
Tai O	1.00 p.m.		11.00 a.m.	
Tai Po	9.00 a.m. & 3.00 p.m.		9.00 a.m.	
Shumchun	9.00 a.m. & 3.00 p.m.		11.00 a.m.	
Cheungchow	1.00 p.m. & 5.00 p.m.		11.00 a.m. & 5.00 p.m.	
Aberdeen	8.00 a.m.		8.00 a.m.	
Stanley	12.30 p.m.		11.00 a.m.	
Antau	8.30 a.m.		8.30 a.m.	
Pingshan, Santin Shatin, Shatsnkok and Sheungshui	3.00 p.m.		10.30 a.m.	
Saikung	4.30 p.m.		10.30 a.m.	
Namtau, Hokki & Taipingshan		7.00 p.m.		7.00 p.m.

CHINA NAVIGATION COMPANY, LIMITED.

Amoy & Shanghai	"TAIYUAN"	On 14th July,	Noon
Hoihow, Pakhoi & Haiphong	"KIUNGCHOW"	On 15th July,	Noon
Swatow & Shanghai	"KINGYUAN"	On 15th July,	2 p.m.
Ningpo, Newchwang & Dalny	"CHENAN"	On 16th July,	5 p.m.
Swatow, Shanghai & Tsingtao	"SUNNING"	On 17th July,	2 p.m.
Swatow & Bangkok	"KAYING"	On 17th July,	3 p.m.
Swatow, Shanghai & Tsingtao	"SUIYANG"	On 19th July,	2 p.m.
Amoy, Swatow, Hoihow & Singapore	"ANHUI"	On 20th July,	8 a.m.
Hoihow & Bangkok	"KWEIYANG"	On 20th July,	Noon
Amoy & Shanghai	"TSINAN"	On 20th July,	5 p.m.
Hoihow, Pakhoi & Haiphong	"KANCHOW"	On 22nd July,	Noon
Swatow & Shanghai	"KWANGTUNG"	On 22nd July,	3 p.m.
Foochow, Weihaiwei, Chefoo & Tientsin	"HUICHOW"	On 24th July,	10 a.m.
Swatow, Shanghai & Tsingtao	"SOOCHOW"	On 24th July,	3 p.m.
Swatow & Bangkok	"KALGAN"	On 24th July,	3 p.m.
Swatow, Shanghai & Tsingtao	"SHANTUNG"	On 26th July,	3 p.m.
Amoy & Shanghai	"TAIYUAN"	On 27th June,	5 p.m.
Hoihow, Pakhoi & Haiphong	"KINGYUAN"	On 29th July,	Noon
Swatow & Bangkok	"KIANGSU"	On 31st July,	3 p.m.

SAILINGS SUBJECT TO ALTERATION.

For Freight or Passage apply to— BUTTERFIELD & SWIRE, Agents.
Telephone 30331.

CARGO AND BAGGAGE CAN BE INSURED AT THE OFFICE OF BUTTERFIELD & SWIRE.

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FASTEST and MOST UP-TO-DATE STEAMERS IN THE SERVICE. ELECTRIC LAUNDRY, BARBER SHOP, SURGEON and STEWARDESS CARRIED.

Enjoy Your Short Leave in Australia and New Zealand, Hong Kong, Sydney—19 Days.

FIRST CLASS FARE TO SYDNEY, £76 RETURN
" " " " LONDON (via Australia) from £136-15-0.
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STEAMER	Due Hong Kong	Leaves Hong Kong	Leaves Manila	Due Sydney
Taiping	In Port	22nd July	25th July	10th Aug.
Changte	12th Aug.	23rd Aug.	26th Aug.	11th Sept.
Taiping	13th Sept.	20th Sept.	23rd Sept.	9th Oct.
Changte	14th Oct.	21st Oct.	24th Oct.	9th Nov.

AUSTRALIAN-ORIENTAL LINE, LIMITED
BUTTERFIELD & SWIRE, Agents.—HONG KONG—SHANGHAI

THE EAST ASIATIC CO., LTD.
COPENHAGEN.

The M.S. "DANMARK"
on or about 2nd AUGUST, 1932
For SINGAPORE, PORT SAID, ROTTERDAM, HAMBURG, COPENHAGEN, FREDRIKSSTAD, AND OTHER SCANDINAVIAN & BALTIC PORTS.

Other Sailings:—	SAILING LIST. Shanghai, etc.	Continent, etc.
M.S. "Danmark" ...	—	2nd Aug.
M.S. "Java" ...	4th Aug.	2nd Sept.
M.S. "Malaya" ...	1st Sept.	2nd Oct.
M.S. "Afrika"	30th Sept.	1st Nov.

Optional Bills of Lading issued to United Kingdom Ports

HONG KONG/BANGKOK SERVICE
maintained by the Fast Motor Vessels.
M.S. "MUINAM." M.S. "BINTANG"
m.s. "Bintang"
Sailing to Bangkok
on or about
14TH JULY, due Bangkok
on or about 19TH JULY.

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FREQUENT SERVICE
TO
BOSTON AND NEW YORK
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"CINGALESE PRINCE"	July 30th
"SIAMESE PRINCE"	Aug. 22nd

Excellent Accommodation for a Limited Number of Passengers at Moderate Rates

For Passage Rates, Freight, etc., apply to:—
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(Incorporated in Great Britain.)
King's Building.
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DOUGLAS STEAMSHIP CO., LIMITED.

HONG KONG & SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast High Class Coast Steamers. Sailing subject to alteration without notice.

FOR
SWATOW, AMOY & FOOCHOW
AND RETURN
(Occupying 8 to 9 Days)

HAIYANG	Tuesday,	the 12th July, at 2 p.m.
HAICHING	Friday,	the 15th July, at 2 p.m.
HAINING	Tuesday,	the 19th July, at 3 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier). Round Trip Tickets will be issued from Hong Kong to Foochow (Pagoda Anchorage) and Return by the same Steamer at the Reduced Rate of $100.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—
DOUGLAS LAPRAIK & CO.
General Managers.

RADIUM EXTRACTION PROCESS.

GREAT BEAR LAKE PITCHBLENDE.

Investigation into the treatment of the Great Bear Lake pitchblende ore is now being actively carried on by the Ore Testing Division of the Mines Branch, Department of Mines, Ottawa, under Mr. W. B. Timm, Chief of the Division. It is learned that progress is very satisfactory, and remarkable headway has been made considering the nature of the investigation and the small staff available for the work.

After preliminary investigation of all the known processes, Mr. Timm states, work was confined during February and March to one which seemed to be the most adaptable to the treatment of this particular ore. Now, the investigation has progress from small laboratory scale work to pilot-plant scale, and some six trial runs have given encouraging results. The pilot-plant scale on which work is being conducted is approximately one-tenth the size of an ordinary commercial unit, calculated to give all the data with respect to operation and costs of a full size unit.

Extractions of radium from the ore have been well over 90 per cent., the last test made giving 97-98 per cent. This, however, is on one type of ore and, as the process is entirely a chemical one, other types may require variations in treatment and may not give such good result. No results, therefore, can be released for publication until all types of ore from the property have been thoroughly tested, and a satisfactory treatment worked out which can be embodied in a commercial treatment plant.

High Grade Only.

For some years only high grade pitchblende will be shipped from the Great Bear Lake property, *i.e.*, ore containing above 40 per cent. uranium oxide. Later, the cobbled rejects and low grade ore will, no doubt, be concentrated at the mine to shipping grade, and the treatment plant will be erected in the most favourable position from the standpoint of the cost of chemicals. As it takes three tons or more of acid to the ton of ore, the advantage of shipping the ore to the supply of chemicals will be readily seen.

Lest there be any misunderstanding as to the meaning of the word concentration when spoken of in the treatment of pitchblende ore for the extraction of radium, it should be pointed out that the concentration of the radium is distinct from the concentration of the pitchblende in the ore. The latter will, no doubt, be done at the mine when it becomes necessary to carry out this operation. The concentration of the radium is that part of the chemical process in which the radium in solution is precipitated with barium, resulting in a radium-barium sulphate concentrate.

Whereas the pitchblende ore, assaying 40 per cent. uranium oxide, will contain one part of radium in approximately 10,000,000 parts of other material, the radium-barium concentrate will contain one part of radium in 100,000 parts or more, chiefly of radium, the ratio of concentration depending upon the process used. These processes generally consist of two main steps, *viz.*: (1) extraction and concentration of the radium, and (2) refining of the concentrate and recovery of the radium. In the first step the process may differ somewhat widely, depending on the composition of the ore, while the second step is carried out on a more or less standard procedure.

High Grade Concentrate.

The main features of the process devised for the treatment of the Great Bear pitchblende ore comprise the leaching with an acid by which the radium is directly taken into solution and, after separation of the gangue material by filtration, immediate precipitation of the radium with barium is made. The impure concentrate so obtained is next freed from lead by leaching with brine solution, leaving a high grade concentrate containing one part radium to 100,000 parts of barium.

On the high silica type of ore from the Eldorado No. 1 vein and the westerly pits of No. 2 vein, the process works very satisfactorily, although it may have to be somewhat modified for the treatment of other types of ore which differ in chemical composition, especially with respect to the gangue minerals. Detailed results, therefore, will not be published until the treatment of all types of ore having varying characteristics is investigated.

(*Continued on Page 9.*)

PRESIDENT LINER

Weekly Sailings Transpacific

To San Francisco, Los Angeles & New York via Panama

Fortnightly sailings on Tuesdays.
Pres. Hoover .....July 19, noon
Pres. Jackson.....Aug 2
Pres. Mackinley ..... Aug. 16

To Seattle and Victoria

Fortnightly sailings on Saturdays
Pres. Madison .....July 23
Pres. Cleveland .....Aug. 6
Pres. Taft ... ...Aug. 20

ROUND TRIP FARES TO EUROPE & AMERICA.

Special through rates to Europe via United States. Direct connections with all Atlantic lines. Choice of rail lines across United States and Canada, liberal stop-over privileges for sight-seeing. Full particulars upon application.

Fortnightly via Suez to Europe & America

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8 a.m.
Pres. Harrison .....July 24
Pres. Hayes .....Aug. 7
8 a.m.
Pres. Pierce .....Aug. 21
Pres. Monroe .....Sept. 4

TO MANILA

Next Sailing .....Pres. Madison July 16, 6 p.m.

Pres. Harrison ... ... July 24
Pres. Jackson .....July 26
Pres. Cleveland .....July 30
Pres. Hayes.....Aug. 7

Connecting with S.S. MAYON *To* CEBU, ILOILO, ZAMBOANGA.

DOLLAR STEAMSHIP LINES
AMERICAN MAIL LINE
CANTON BRANCH:—4, Shamen Street.

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATIONS

To	Steamer	Date
TSINGTAU via SWATOW & SHANGHAI ...	"FOOSHING"	Wed., 13th July, at 10 a.m.
	"DAVIKEN"	Sun., 17th July, at 10 a.m.
	"SANDVIKEN"	Wed., 20th July, at 10 a.m.
	"HANGSANG"	Sun., 24th July, at 10 a.m.
SINGAPORE, PENANG & CALCUTTA ...	"YUENSANG"	Thurs., 21st July, at 3 p.m.
	"HOSANG"	Mon., 8th Aug., at 3 p.m.
KOBE via AMOY & OSAKA ...	"HOSANG"	Sun., 17th July, at 9 a.m.
OSAKA via AMOY & KOBE ...	"SUISANG"	Mon., 1st Aug., at 9 a.m.
SANDAKAN ...	"MAUSANG"	Wed., 20th July, at Noon
TIENTSIN via SWATOW, FOOCHOW & CHEFOO	"HOPSANG"	Wed., 20th July, at 10 a.m.
	"YATSHING"	Sun., 31st July, at 10 a.m.
SHANGHAI via AMOY & FOOCHOW ...	"CHIPSHING"	Fri., 15th July, at 10 a.m.

SUMMER TRIPS TO JAPAN.—Excellent first Class accommodation is provided for Round Trips to Japan, on Company's Calcutta Line Steamers, at the specially reduced return fare of $260. These return tickets are available for three months.

For Freight or Passage, apply to—
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SUN SHIPPING Co., LTD.

MAURITIUSRE—UNION & SOUTH AFRICAN PORTS

S.S. "CAPE ST. FRANCIS"
SAILS
19th JULY

Please Apply for Information to:—
DODWELL & CO., LTD.
AGENTS.

THE HONGKONG & WHAMPOA DOCK CO., LTD.,

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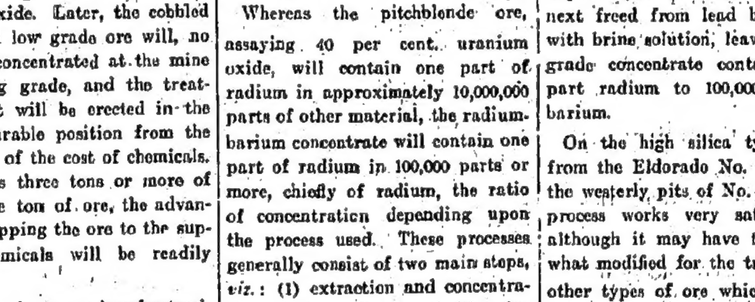


Harbour Call Flags: Engineer "K." Boilermaker "V." Shipwright "I."

T.S.S. "EMPRESS OF JAPAN."

In No. 1 Dock.—Dims.: 666'-0". O.A. x 83'-6" x 48'-6" Mld.—26,000 tons gross.

The Company possesses Six Granite Docks and Two Patent Slipways.

The dimensions of No. 1 Dock are 700' x 88' x 30'-6" over sill, H.W.O.S.T.

Salvage Tug "Henry Keswick," 2,000 I.P.H. Wireless Call Signal: V.P.B.T. and Flag Call Signal: T.H.Q.B. Sheerlegs capable of lifting 80 tons.

Codes Used:—A1, A.B.C. Fifth Edition: Engineering, First and Second Edition, Western Union, Bentley's and Watkins.

Kindly send enquiries to the Chief Manager:

R. M. DYER, B.Sc., M.I.N.A., Kowloon Docks, Hong Kong.

CONSIGNEE NOTICES.

NOTICE TO CONSIGNEES
OCEAN STEAMSHIP CO., LTD
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Co.'s Vessel "MENESTHEUS"

FROM NEW YORK VIA MANILA

are hereby notified that their Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignees' risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for Delivery from Godown on and after 9th July.

Optional Cargo will not be landed here, unless Notice has been given prior to Vessel's arrival, but carried on from port to port to the final port of call to which the option extends.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 A.M. and Noon within the Free Storage period.

No Claims will be admitted after the Goods have left the Vessel's Godown, and all Goods remaining undelivered after the 15th July, 1932 will be subject to Rent.

All Claims against the Vessel must be presented to the Undersigned on or before the 29th July, 1932 or they will not be recognised.

No Fire Insurance will be effected.
BUTTERFIELD & SWIRE,
Agents.
9th July, 1932. [2359

NORDDEUTSCHER LLOYD, BREMEN.

THE Steamer "ALLER" having arrived from BREMEN, HAMBURG and Ports, Consignees of Cargo are hereby notified that their Cargo is being landed at their risk into the Godowns of the Hong Kong and Kowloon Wharf and Godown Co., Ltd., Kowloon, where Delivery can be obtained.

Consignees are further notified that the Steamer "ALLER" has taken at HAMBURG and BREMEN Through Cargo for HONG KONG ex S.S. "JELO," S.S. "HELENE II," S.S. "KONG BUDEN," S.S. "ORLANDA," S.S. "STAR," and S.S. "FENCHIA," from OSLO, FREDERICIA, RAUMO, KOTKA & BALTIC PORT.

All Goods remaining undelivered after the 19th of July, 1932, will be subject to Rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godown for examination by the Consignees and the Company's Surveyors, Messrs. Anderson & Ashe, at 10 a.m., on the 16th of July, 1932.

Consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined by the Company's surveyors.

No Claim will be admitted after the Goods have left the Godown and all Claims must be presented within Two Weeks of the Ship's arrival here, after which date they will not be recognised.

Consignees are requested to surrender their Bills of Lading to the Undersigned for Countersignature.

MELCHERS & CO.,
Agents.
North German Lloyd, Bremen.
Hong Kong, 12th July, 1932. [2364

COMPAGNIE DES MESSAGERIES MARITIMES

CONSIGNEE NOTICE.

S.S. "YANGTSZE."

ARRIVED HONG KONG ON FRIDAY, THE 8TH JULY, 1932.

FROM DUNKIRK, ANTWERP, LONDON, ROTTERDAM &c. VIA SHANGHAI.

CONSIGNEES of Cargo by the above named Steamer are hereby informed that their Goods with exception of Opium, Treasure and Valuables are being landed and placed at their risk in the Godowns of the Hong Kong Kowloon Wharf & Godown Co., Ltd., Kowloon, whence Delivery can be obtained as the Goods are landed.

Goods not cleared within 7 Days including date of arrival, will be subject to rent.

All Claims must be sent to the Undersigned before the Monday, the 18th July, 1932, or they will not be recognized.

Damaged Packages must be left in the Godowns for Examination by the Consignees, and the Company's Surveyor Messrs. Goddard & Douglas at 10 a.m. on Wednesday, the 13th July, 1932.

Consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined by the Company's Surveyors.

No Claims will be admitted after the Goods have left the Godowns.

No Fire Insurance will be effected by us in any case whatever.

R. OHL,
Agent.
Hong Kong, 8th July, 1932. [2216

CONSIGNEES' NOTICE.

THE BEN LINE STEAMERS, LIMITED.

FROM LEITH, MIDDLESBRO', ANTWERP, LONDON AND STRAITS.

The Steamship "BENVENUE"

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hong Kong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 19th July will be subject to Rent.

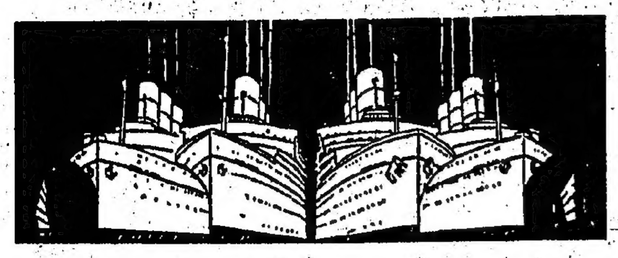
All Claims against the Steamer must be presented to the Undersigned on or before the 3rd August or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 16th July at 10 a.m., by Messrs. Goddard & Douglas.

To comply with the General Bonded Warehouse Regulations, consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
GIBB, LIVINGSTON & Co., Ltd.,
Agents.
Hong Kong, 12th July, 1932. [2363



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AND

SERVICE

	Hong Kong Leave 1932	Shanghai Leave 1932	Nagasaki Leave 1932	Kobe Leave 1932	Yokohama Leave 1932	Honolulu Leave 1932	Vancouver Arrive 1932
Emp. of Asia	July 15	July 18	July 19	July 21	July 23		Aug. 1
Emp. of Canada	July 29	Aug. 1		Aug. 3	Aug. 5	Aug. 11	Aug. 16
Emp. of Russia	Aug. 12	Aug. 15	Aug. 16	Aug. 18	Aug. 20	Aug. 27	Sept. 2
Emp. of Japan	Aug. 26	Aug. 29		Aug. 31	Sept. 1	Sept. 8	Sept. 13
Emp. of Asia	Sept. 9	Sept. 12	Sept. 13	Sept. 15	Sept. 17		Sept. 26
Emp. of Canada	Sept. 23	Sept. 26		Sept. 28	Sept. 30	Oct. 6	Oct. 11
Emp of Russia	Oct. 7	Oct. 10	Oct. 11	Oct. 13	Oct. 15		Oct. 24

HONG KONG—MANILA

EMPRESS OF CANADA ... ...July 22

REDUCED FARES TO EUROPE

EXCEPTIONALLY LOW

SUMMER EXCURSIONS

fares to

JAPAN—HONOLULU—VANCOUVER—EUROPE

CANADIAN PACIFIC

THE WORLD'S LARGEST TRAVEL SYSTEM.

N.Y.K. LINE

SAN FRANCISCO via Shanghai, Japan Ports & Honolulu

ASAMA MARU ... ... Wednesday, 13th July
CHICHIBU MARU ... ... Wednesday, 27th July

SEATTLE, VANCOUVER via Shanghai & Japan Ports.

HIKAWA MARU ... ... Tuesday, 2nd Aug.
HIYE MARU ... ... Tuesday, 30th Aug.

LONDON, MARSEILLES, ANTWERP, ROTTERDAM, via Singapore, Penang, Colombo & Suez.

HARUNA MARU ... ... Saturday, 23rd July
KATORI MARU ... ... Saturday, 6th Aug.

SYDNEY & MELBOURNE via Manila & Ports.

KAMO MARU ... ... Saturday, 23rd July
KITANO MARU ... ... Saturday, 27th Aug.

BOMBAY via Singapore, Penang & Colombo

† TAIAN MARU (Calls Karachi)... Friday, 15th July

SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles, Mexico and Panama.

BAKUYO MARU ... ... Monday, 8th Aug.

NEW YORK, BOSTON via PANAMA

LIVERPOOL via Saigon, Port Said, Beyrouth, Istanbul, Piraeus, Genoa, Marseilles & Valencia

† DURBAN MARU ... ... Wednesday, 13th July

CALCUTTA via Singapore, Penang & Rangoon.

† MORIOKA MARU ... ... Friday, 15th July
† CALCUTTA MARU ... ... Friday, 29th July

SHANGHAI, KOBE & YOKOHAMA.

† TOKUSHIMA MARU (Moji direct) Wednesday, 20th July
YASUKUNI MARU ... ... Wednesday, 20th July
KITANO MARU (Nagasaki direct) Friday, 22nd July

† Cargo only.

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M M

MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS

Sailings from Hong Kong:

To MARSEILLES via Saigon, Singapore, Penang, Colombo, Djibouti (Aden), Suez, Port-Said.		To Yokohama via Shanghai and Kobe.	
FELIX ROUSSEL	19th July	ANGKOR	18th July
G. METZINGER	2nd Aug.	PORTHOS	2nd Aug.
ANGKOR	16th Aug.	CHENONCEAUX	16th Aug.
PORTHOS	30th Aug.	ATHOS II	30th Aug.
CHENONCEAUX	13th Sept.	D'ARTAGNAN	13th Sept.
ATHOS II	27th Sept.	ANDRE LEBON	27th Sept.
D'ARTAGNAN	11th Oct.	FELIX ROUSSEL	11th Oct.
ANDRE LEBON	25th Oct.	G. METZINGER	26th Oct.

We can issue Through Tickets to EGYPT, SYRIAN PORTS, EAST AFRICA, MADAGASCAR by Transhipment on our Mail Steamers at PORT-SAID, or DJIBOUTI.

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Shipping News

Daily Statement, Clearances, Ships in Harbour, etc.

ARRIVALS.

July 11.

Taiyuan, British str., 2,100 tons, Capt. J. K. Clark, from Amoy, buoy No. B15.—B. & S.

Takada, British str., 4,223 tons, Capt. F. G. V. Stovell, from Kobe, buoy No. A18.—M.M. & Co.

July 12.

Achilles, British str., 7,184 tons, Capt. Cosker, from Shanghai, buoy No. A2.—B. & S.

Aller, German str., 4,741 tons, Capt. Hashagen, from Saigon, buoy No. A15.—Melchers & Co.

Benvenue, British str., 3,780 tons, Capt. J. Struth, from Manila, Kowloon Wharf.—Gibb, Livingston & Co.

Chong Lee, Chinese str., 1,221 tons, Capt. Nakagawa, from Canton, buoy No. B4.—Loong Tai Hong.

Corona, Norwegian str., 1,053 tons, Capt. O. Klette, from Canton, buoy No. B25.—Dodwell & Co.

Deli Maru, Japanese str., 1,293 tons, Capt. E. Sanada, from Canton, O.S.K. Wharf.—O.S.K.

Kingyuan, British str., 1,546 tons, Capt. J. W. Jenkins, from Hoihow, buoy No. B21.—B. & S.

Liangchow, British str., 1,515 tons, Capt. J. S. Anderson, from Swatow, buoy No. B9.—B. & S.

Ninghai, British str., 1,482 tons, Capt. J. Maley, from Saigon, buoy No. B20.—B. & S.

Taiping, British str., 2,683 tons, Capt. A. M. Frame, from Manila, Holt's Wharf.—B. & S.

Tjisadane, Dutch str., 5,780 tons, Capt. P. Hopman, from Tg. Pandan, buoy No. A7—J.C.J.L.

WARSHIPS IN PORTS.

The following warships were in port yesterday:—

Basin.—Tamar.

East Wall.—Moorhen, Parthian, Phoenix, Cornflower.

North Arm.—Sandwich, Orpheus.

West Wall.—Wishart.

Dock.—Wren.

Foreign Man-of-War. — French sloop Inconstant; French sloop Tahure.

SHIPS IN HARBOUR.

The following merchant vessels were in harbour yesterday:—

Wharves.

Kowloon. — Yangtsze, Taiwan, Asama Maru.

Douglas Lapraik.—Haiyang.

Saikong.—Wing Wo.

Docks.

Kowloon. — Limchow, Hosang, Juno.

Taikoo.—Tyndareus, Hanyang, Anhui, Phemius, Ninghai, Sheng King.

Buoys.

No. A8.—Tjibadak.
No. A12.—Australian.
No. A13.—Tarcoola.
No. B2.—Fooshing.
No. B3.—Sinkiang.
No. B4.—Tchekam.
No. B5.—Yingchow.
No. B8.—Prosper.
No. B10.—Marosa.
No. B11.—Hydra II.
No. B12.—Maurice Long.
No. B14.—Kaying.

(*Continued on next column.*)

No. B15.—Kwangchow.
No. B16.—Hirundo.
No. B17.—Anoey.
No. B21.—Liangchow.
No. B27.—Surat.
No. C1.—Clara Jebsen.
No. C3.—Halvard.
No. C4.—Bintang.
No. C7.—Daian Maru.

CHINA COAST OFFICERS.

RECENT CHANGES IN PERSONNEL.

Mr. G. R. Torrible, chief officer, Wanliu, is on reserve.

Mr. O. Fox, chief officer, Fatshan, has gone chief officer, Tsinan.

Mr. J. J. Spring, chief officer, Tsinan, has gone chief officer, Fatshan.

Mr. E. Williams, in transit, has gone chief officer, Wenchow.

Capt. J. L. Gamble, from reserve, has gone chief officer, Kingyuan.

Mr. A. J. T. Hailey, sup'y second officer, Wanhsien, is in transit.

Mr. E. O. Roberts, second officer, Ningpo, is on reserve.

Mr. T. B. Riches, sup'y second officer, Wanhsien, has gone second officer, Ningpo.

Mr. G. P. Cope, chief officer, Newchwang, has gone chief officer, Taming.

Mr. W. J. Jones, chief officer, Taming, has gone chief officer, Newchwang.

Mr. E. G. Benson, sup'y chief officer, Wanhsien, has gone chief officer, Ningpo.

Mr. E. G. Long, chief officer, Ningpo, has gone sup'y chief officer, Wanhsien.

Mr. A. B. Brown, second engineer officer, from short leave, has gone sup'y second engineer officer, Antung.

Mr. F. Appleton, second engineer officer, Tungchow, is on short leave.

Mr. A. C. Lemercier, second engineer officer, Wenchow, has gone second engineer officer, Tungchow.

Mr. J. Watson, second engineer officer, Kanchow, has gone sup'y second engineer officer, Wanhsien.

Mr. H. Jackson, second engineer officer, Nanning, has gone second engineer officer, Kanchow.

Mr. R. Cook, sup'y third engineer officer, Soochow, has resigned.

Mr. G. A. Abbs, to short leave.

Mr. R. W. Draney, from reserve, has gone acting chief officer, Hangsang.

Mr. H. J. Cairns, acting chief officer, Hangsang, is on reserve.

CLEARANCES.

July 12.

Achilles, for Singapore.
Chipshing, for Canton.
Chong Lee, for Chefoo.
Corona, for C.W. Tao.
Daian Maru, for Keelung.
G.G. Maurice Long, for Pakhoi.
Haiyang, for Swatow.
Halvard, for Saigon.
Hydra II., for Bangkok.
Pres. Hoover, for Manila.
Sinkiang, for Swatow.
Surat, for Calcutta.
Takada, for Singapore.
Tarcoolia, for Nauru.
Tchekam, for Hoihow.
Tjibadak, for Manila.
Wing Wo, for K.C. Wan.

HAMBURG AMERIKA LINIE.

NOTICE TO CONSIGNEES

THE Motor Vessel "ERMLAND" having arrived, Consignees of Cargo are hereby notified that their Goods are being landed and placed at their risk in the Hong Kong and Kowloon Wharf and Godown Company's godowns at Kowloon, where Delivery can be obtained as the Goods are landed.

Optional Cargo will be landed, unless Notice has been given prior to Steamer's arrival.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 16th July, 1932, will be subject to Rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on 15th July, 1932, at 10 a.m., by our Surveyors, Messrs. Goddard & Douglas.

All Claims must reach us before the 30th July, 1932, or they will not be recognized.

No Insurance will be effected.

Bills of Lading will be countersigned by the Undersigned.

JEBSEN & CO., Agents.

Hong Kong, 9th July, 1932. [2357

HONG KONG METEOROLOGICAL REGISTER.

Hong Kong Observatory, June 12.

	Previous Day at 4 p.m.	On Date at 10 a.m.	On Date at 4 p.m.
Barometer	29.78	29.84	29.76
Temperature	84	84	85
Humidity	78	80	75
Wind—Direction	E	E	E
Force	3	4	5
Weather	BC	C	C
Rain	0.06	0.00	0.85

Highest open-air Temperature, 11:85
Lowest open-air Temperature, 12. 79

B=Blue sky; C=Cloudy; D=Drizzle; F=Fog; L=Lightning; M=Mist; O=Overcast; P=Passing Showers; Q=Squalls; R=Rain; T=Thunder.

HONG KONG TIDE TABLE.

From July 13 to 19, 1932.

Days of Week	Date of Month	High Water: Hong Kong Standard Time.	High Water: Height	Low Water: Hong Kong Standard Time.	Low Water: Height
		h. m.	ft. in.	h. m.	ft. in.
Wed.	13	01 26	5 4	11 52	2 0
		18 30	3 4	23 50	2 8
Thur.	14	05 25	5 9	13 10	1 0
		20 30	3 4	23 40	3 3
Fri.	15	06 24	6 5	—	—
		21 31	3 7	14 10	0 7
Sat.	16	07 16	7 1	00 52	3 3
		22 15	3 9	15 00	0 2
Sun.	17	08 06	7 6	01 20	3 5
		22 53	4 1	15 44	0 0
Mon.	18	08 55	7 9	02 10	3 3
		23 28	4 2	16 25	0 0
Tues	19	09 40	7 9	02 54	3 2
		—	—	17 05	0 1

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S.S. "CITY OF FLORENCE" ...Havre, London, Rotterdam & Hamburg... ...14th August

NEW YORK, BOSTON & BALTIMORE..... AMERICAN AND MANCHURIAN LINE

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ANDREW WEIR & CO.

SERVICES TO

BOSTON, NEW YORK & BALTIMORE ..... AMERICAN AND ORIENTAL LINE

MAURITIUS & SOUTH AFRICA ..... ORIENTAL AFRICAN LINE

S.S. "TINHOW" ... ... 25th July

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STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, CONSTANTINOPLE, GREECE, LEVANTINE PORTS, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(UNDER CONTRACT WITH H.M. GOVERNMENT.)

Steamship	Tons.	From Hongkong (about)	Destination
"RAJPUTANA"	17,000	16th July, Noon	Bombay, Marseilles & London
*"ALIPORE"	7,000	27th July	Straits, Colombo & Bombay.
"MANTUA"	11,000	30th July	Bombay, Marseilles and London.
†‡"SOUDAN"	6,500	6th Aug.	Bombay, Mars., L'don., Havre, H'bg., R'dm., A'werp. & Hull.
"RAWALPINDI"	17,000	13th Aug.	Bombay, Marseilles and London
"KANPURA"	17,000	27th Aug.	Marseilles and London.
†‡"BURDWAN"	6,500	3rd Sept.	Marseilles, London, Havre, H'bg., R'dm., A'werp. & Hull.
"MALWA"	11,000	10th Sept.	Bombay, Marseilles & London.
"RANCHI"	17,000	24th Sept.	Marseilles and London.
"CARTHAGE"	14,000	8th Oct.	Bombay, Marseilles and London.
†‡"SOMALI"	6,800	15th Oct.	Mars., L'don., Havre, H'bg., R'dm., A'werp. & Hull.
"NALDERA"	16,090	22nd Oct.	Bombay, Marseilles & London.
"RAJPUTANA"	17,000	5th Nov.	do.
†‡"BANGALORE"	6,500	12th Nov.	Mars., L'don., Havre, H'bg., R'dm., A'werp. & Hull.

* Cargo only. † Calls Casablanca. ‡ Calls Djibouti.

Frequent connections from Port Said for Passengers and Cargo to Constantinople, Piraeus, Smyrna, and other Levant Ports by steamers of the Khedivial Mail Steamship Co.

BRITISH INDIA—APCAR SAILINGS

*"SIRDHANA"	8,000	24th July	Singapore, Penang & Calcutta.
"TILAWA"	10,000	8th Aug.	do.
"TALMA"	10,000	20th Aug.	do.

* Calls Port Swettenham.

n.i.—Apcar Line steamers have excellent accommodation for 1st and 2nd class passengers.

EASTERN AND AUSTRALIAN SAILINGS (SOUTH)

*"NELLORE"	7,000	30th July	Manila, Rabaul, Brisbane, Sydney and Melbourne.
*"TANDA"	7,000	2nd Sept.	
*"NANKIN"	7,000	1st Oct.	

Regular Monthly Sailings from Hong Kong to Shanghai and Japan and Hong Kong to Australia.

Hong Kong to Sydney—19 days.

Frequent connections from Australia with the following:—

The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.

The P. & O. Royal Mail Steamers to London and

The P. & O. Branch Service of Steamers to London via Suez.

The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

CHEAP SUMMER TRIPS TO JAPAN—JUNE TO SEPT.

*"KASHMIR"	9,000	14th July	S'hai., Moji, Kobe & Y'hama
"RAWALPINDI"	17,000	14th July, Noon	Shanghai, Kobe & Yokohama
"TILAWA"	10,000	16th July, 6 a.m.	Amoy, S'hai., Moji, Kobe & Osaka.
*"BURDWAN"	6,500	27th July	S'hai., Moji, Kobe & Yokohama.
"TALMA"	10,000	28th July	Amoy, S'hai., Moji, Kobe & Osaka
"RANPURA"	17,000	28th July	S'hai., Moji, Kobe & Yokohama.
"TANDA"	7,000	5th Aug.	S'hai., Moji, Kobe, Osaka & Y'hama
"SANTHIA"	8,000	11th Aug.	Amoy, Moji, Kobe & Y'hama
"MALWA"	11,000	11th Aug.	S'hai., Moji, Kobe & Yokohama.
* "NOVARA"	7,000	18th Aug.	S'hai., Moji, Kobe & Y'hama
"TAKADA"	7,000	25th Aug.	Amoy, S'hai., Moji, Kobe & Osaka
"RANCHI"	17,000	25th Aug.	Shanghai Kobe & Yokohama
*"SOMALI"	6,800	6th Sept.	S'hai., Kobe & Yokohama.
*"SIRDHANA"	8,000	8th Sept.	Amoy, Moji, Kobe & Y'hama
"CARTHAGE"	14,000	8th Sept.	S'hai., Kobe & Yokohama.
"NALDERA"	16,000	22nd Sept.	S'hai., Moji, Kobe & Yokohama.
*"BANGALORE"	6,500	1st Oct.	S'hai., Kobe & Yokohama.
"RAJPUTANA"	17,000	7th Oct.	S'hai., Kobe & Yokohama

* Cargo only.

All dates are approximate and subject to alteration without notice

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M.V. "FORMOSA" ... ... 27th Aug.

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Sailing about

M.V. "FORMOSA" ... ... 27th July
M.V. "SHANTUNG" ... ... 27th August
M.V. "NAGARA" ... ... 23rd Sept.

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Hong Kong to Genoa ...	£57	£52.
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A. H. Compton, Esq.
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V. M. GRAYBURN, Esq.

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Bombay	Kobe	Saigon
Calcutta	Kowloon	San Francisco
Canton	Kuala Lumpur	Shanghai
Chefoo	London	Singapore
Dairen	Lyons	Sourabaya
Foochow	Malacca	Sungei Patani
Haiphong	Manila	Tientsin
Hamburg	Muar (Johore)	Tokyo
Hankow	Mukden	Tsingtao
Harbin	New York	Yokohama
Hongkow		

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in LOCAL CURRENCY and STERLING on terms which will be quoted on application.
Hong Kong, 5th April, 1932. [28

HONG KONG SAVINGS BANK.
THE Business of the above Bank is conducted by the HONG KONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
For the HONG KONG & SHANGHAI BANKING CORPORATION,
V. M. GRAYBURN,
Chief Manager.
Hong Kong, 27th Feb., 1932. [3

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Reserve Fund .....f. 20,015,000.
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Manager.
Hong Kong, 21st June, 1932. [30

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PAID-UP CAPITAL 8,665,600
RESERVE FUND 1,100,000
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all Principal Cities of the World.
Foreign Exchange and Banking Business of every description transacted.
Safe Deposit Boxes (various sizes) at a Yearly Rental of from $5 to $40.
LOCK POONG SHAN,
Manager.
97

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.
INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE: LONDON.
Paid-up Capital £3,000,000
Reserve Fund £3,000,000
Reserve Liability of Proprietors £3,000,000

Agencies and Branches:—

ALOR STAR	ILOILO	SAIGON
AMRITSAR	IPOH	SEMARANG
BANGKOK	KARACHI	SEREMBAN
BATAVIA	KLANG	SHANGHAI
BOMBAY	KOBE	SINGAPORE
CALCUTTA	KUALA LUMPUR	SITIAWAN
CANTON	KUCHING	SOURABAYA
CAWNPORE	MADRAS	TAIPING
CEBU	MANILA	TIENTSIN
COLOMBO	MEDAN	TONGKAH
DELHI	NEW YORK	(Branch)
HAIPHONG	PEIPING	TSINGTAO
HAMBURG	(Peking)	YOKOHAMA
HANKOW	PENANG	ZAMBOANGA
HARBIN	RANGOON	
HONG KONG		

FOREIGN EXCHANGE and General Banking Business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.
A. H. FERGUSON,
Manager.
Hong Kong, July 9th, 1932. [30

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE
(Incorporated in France).
Prince's Building, Chater Road, Victoria, Hong Kong.
HEAD OFFICE:
74, Rue St. Lazare, Paris.

	Frs
Capital, fully paid-up	50,000,000
Special Working Capital.	50,000,000
Reserves	33,337,000

BRANCHES:—

Paris	Lyon	Marseilles
Saigon	Haiphong	Hanoi
Tourane	Quinhon	Hue
Vinh	Pnom Penh	
Peiping	Shanghai	Tientsin
	Hong Kong	

BANKERS:
France: Banque de Paris et des Pays Bas, Société Générale.
London: Midland Bank, Ltd.
New York: Irving Trust Co., Banca Commerciale Italiana.
San Francisco: Bank of America, National Trust and Savings Association.
Every description of Banking and Exchange Business transacted.
Correspondents throughout the World.
A. L. BRUSSET,
Acting Manager
Hong Kong, 9th March, 1932.

BANK OF CHINA.
Reorganized October 26, 1928, under special charter of The National Government as an
INTERNATIONAL EXCHANGE BANK.
Subscribed Capital.....$25,000,000.00
Paid-up Capital.....$24,710,200.00
Reserve Funds $3,320,503.93
HEAD OFFICE:—SHANGHAI.
HONG KONG BRANCH:
4, Queen's Road Central.
Owing to our numerous branches in China and large connections in the important commercial centres of the world, we are able to extend to our clients special facilities for domestic and foreign banking and exchange.
We also handle the issue of Bonds and other Public Funds of the Chinese Government both at home and abroad.
SHOU J. CHEN,
Manager.

THE HO HONG BANK, LTD.
(Established 1917.)
Head Office:—SINGAPORE
Local Branch:—13, Queen's Rd. C.
Authorised Capital ...Straits $20,000,000
Issued ... " .... " $8,000,000
Paid-up ... " .... " $4,000,000
Reserve Liabilities of Shareholders ..... " $4,000,000
Branches and Agencies in the principal cities of the world.
Every description of Banking and Exchange business transacted.
KO LEONG HOE,
Managing Director.

THE AMERICAN EXPRESS COMPANY, INC.
Head Office
65, BROADWAY, NEW YORK.
Capital ..... U.S. $6,000,000.00
Surplus ..... U.S. $1,832,332.04
Reserves ..... U.S. $1,458,116.73

BRANCHES:—

Amsterdam	Constantinople	Lucerne	Palermo
Antwerp	Edinburgh	Lugano	Rotterdam
Athens	Florence	Luxor	Rome
Basle	Geneva	Marseilles	Stamboul
Berlin	Glasgow	Monte Carlo	Shanghai
Biarritz	Genoa	Manila	Southam
Bombay	Havana	Munich	
Bremen	Hamburg	Montreux	Singapore
Brussels	Havre	Milan	St. Moritz
Buenos Aires	Hongkong	Naples	Tientsin
Cairo	Interlaken	Nice	Vienna
Calcutta	Jerusalem	Pisaeus	Venice
Cannes	Lido	Paris	Yokohama
Colombo	London	Penang	Zurich
Copenhagen	Liverpool	Peiping	

Branches of AMERICAN EXPRESS COMPANY in Principal Cities of United States of America and Canada.
All classes of Commercial Banking Transactions undertaken.
Personal investment accounts handled.
The Company offers to intending travellers the use of its *"Travelers Cheques"* and Letters of Credit and, in addition, the world wide services of its thoroughly equipped Travel Department.
R. W. DUGGAN,
Manager.

THE MERCANTILE BANK OF INDIA, LIMITED.
HEAD OFFICE:—
15, Gracechurch Street, London, E.C. 3.
Authorized Capital £3,000,000
Subscribed Capital £1,800,000
Paid-up Capital £1,050,000
Reserve Fund and Rest....£1,217,927
BANKERS:
THE BANK OF ENGLAND and MIDLAND BANK, LTD.

BRANCHES:		
Batavia	Kandy	Madras
Bangkok	Karachi	New York
Bombay	Kota Bharu	Penang
Calcutta	Kuala Lipis	Port Louis
Colombo	(Pahang)	(Mauritius)
Delhi	Kuala Lumpur	Rangoon
Galle	Kuantan (Pahang)	Shanghai
Hong Kong		Simla
Howrah	Singapore	
Ipoh	Sourabaya	

HONG KONG BRANCH:
Every description of Banking and Exchange Business transacted.
Travellers Cheques issued.
Trustee and Executorships undertaken.
INTEREST allowed on Current Accounts and Fixed Deposits at Rates that may be ascertained on application.
J. B. ROSS.
Manager.
7, Queen's Road Central,
Hong Kong, 7th April, 1932. [29

THE YOKOHAMA SPECIE BANK, LIMITED.
Capital (fully paid up) Yen 100,000,000
Reserve Fund .....Yen 117,300,000
HEAD OFFICE: YOKOHAMA.
BRANCHES AND AGENCIES AT:

Alexandria	Honolulu	Rio de Janeiro
Batavia	Kai Yuan	Rangoon
Berlin	Karachi	San Francisco
Bombay	Kobe	Soerabaya
Calcutta	London	Seattle
Canton	Los Angeles	Semarang
Changchun	Manila	Shanghai
Dairen	Nagasaki	Shimonoseki
(Dalny)	Nagoya	Sydney
Fengtien (Mukden)	Newchwang	Singapore
Hamburg	New York	Tientsin
Hankow	Osaka	Tokyo
Harbin	Paris	Tsingtao
Hong Kong	Peiping	

Interest allowed on Current Accounts.
Deposits received for Fixed Periods at rates to be obtained on application.
H. MORI, Manager.
Hong Kong, Mar. 11, 1932. [35

THE BANK OF EAST ASIA, LTD.
ESTABLISHED 1918.
HEAD OFFICE:
10, Des Vœux Road, Central,
HONG KONG.
CAPITAL AND SURPLUS ... OVER H. $8,000,000.00
TOTAL RESOURCES ... ... OVER H.$30,000,000.00
Every description of Banking Accounts and Exchange business transacted.
Current and Fixed Deposit Accounts in Local and Foreign currencies opened for Clients.
Savings Account and Safe Deposit Boxes.
Branches and Agencies all over the world.
KAN TONG PO,
Chief Manager

FOREIGN MAILS

Letters and postcards for Europe and South America are forwarded "VIA SIBERIA" if so superscribed.

INWARD MAILS.

FROM	PER	DUE
STRAITS	*Medon*	13th July
MANILA	*Empress of Asia* ...	14th July
EUROPE via SUEZ (Letters and Papers) London, 16th June and Parcels, 9th June	*Rawalpindi* ..	13th July
JAPAN	*Buenos Aires Maru*	18th July
STRAITS	*Kashmir* ...	14th July
CALCUTTA and STRAITS	*Tilawa* ...	14th July
U.S.A., CANADA, JAPAN and SHANGHAI (Seattle, 25th June)	*Pres. Madison* ...	15th July
JAPAN, SHANGHAI and EUROPE via SIBERIA (London, 27th June)... ...	*Rajputana* ...	15th July
CALCUTTA and STRAITS	*Ramsay* ...	17th July
MANILA	*Pres. Hoover* ..	18th July
JAPAN and SHANGHAI	*Felix Roussel* ...	19th July
SAIGON	*Angkor*	19th July
STRAITS	*Yasukuni Maru* ...	19th July
AUSTRALIA and MANILA	*Atlano Maru* ...	21st July
JAPAN..	*Kamo Maru* ...	22nd July
JAPAN and SHANGHAI	*Chichibu Maru* ...	22nd July
JAPAN and ... SHANGHAI	*Haruna Maru* ...	22nd July
CANADA, U.S.A., HONOLULU, JAPAN and SHANGHAI (Vancouver, B.C., 2nd July)	*Emp. of Canada* ..	22nd July
U.S.A. HONOLULU, JAPAN and SHANGHAI (San Francisco, 24th June)	*Pres. Harrison* ...	23rd July
JAPAN and SHANGHAI	*Hikawa Maru* ..	24th July
U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 1st July) ...	*Pres. Jackson* ..	25th July

OUTWARD MAILS.

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m. registered and parcel mails are closed at 5 p.m. on the previous day.

FOR	PER	DATE and TIME
		Wednesday 13th,
Shanghai, Japan, Honolulu, U.S.A., *Canada, Central and South America and *EUROPE via San Francisco—due San Francisco, 3rd August and *EUROPE via Siberia	*Asama Maru* ..	Lob. 8.30 A M
Swatow	*Foushing* ...	8.30 A M
Amoy	*Tjisarians* ..	3.30 P M
		Thursday, 14th,
Foochow...	*Chipshing*	8.30 A M
Straits	*Cramer*	10.00 A M
Amoy and Formosa via Swatow	*Deli Maru* ..	10.00 A M
Saigon, Ceylon, India, Mauritius, East and South Africa, and *South American Ports	*Buenos Aires Maru*	10 00 A M
Shanghai	*Tenyo*	12.30 P M
Swatow	*Hydrangea* ...	3.00 P M
Shanghai, Japan, Canada, U.S.A., Central and South America and *EUROPE via Vancouver, B.C., —due Vancouver, B.C., 1st August and *EUROPE via Siberia	*Empress of Asia*	Par. 14th, 5.00 P M Reg. 15th, 9.15 A M Letters 10.00 A M
Hoihow, Pakhoi and Haiphong	*Kiangchow* ..	Friday, 15th, 10.30 A M
Swatow, Amoy and Foochow ...	*Hupeh*	1.00 P M
		Kowloon P.O.
		Par. 15th, 4.30 P M
		Reg. 16th, 9.0[illegible] A M
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 12th August	*Rajputana* ..	Letters 10.00 A M *G.P.O.* Par. 15th, 5.00 P M Reg. 16th, 9.45 A M Letters 10.30 A M
Manila	*Pres. Madison* ...	Saturday, 16th, 4.30 P M
		Sunday, 17th,
Bangkok via Swatow	*Kaying*	9.00 A M
Swatow, Amoy and Formosa	*Canton Maru* ...	9.0 A M
		Tuesday, 19th, *Kowloon P.O.*
Saigon, Ceylon, India, Mauritius, East and South Africa, Egypt and EUROPE via Marseilles—due Marseilles, 20th August	*Felix Roussel* ...	Reg. 10.00 A M Letters Noon *G.P.O.* Reg. 11.45 A M Letters 12.30 P M
Fort Bayard, Hoihow, Pakhoi and *Haiphong	*Tonkin*	1.30 P M
Swatow, Amoy and Foochow	*Hai Ning* ...	2.00 P M
*Shanghai and *Japan	*Angkor*	2.30 P M
Japan	*Yasukuni Maru*	5.00 P M
Shanghai and *EUROPE via Siberia ...	*Yasukuni Maru*	Reg. 5.00 P M Letters 6.00 P M
		Wednesday, 20th,
Sandakan	*Mausang*	1.30 A M
Haiphong	*Canton*	2.30 P M
		Thursday, 21st,
Rabaul	*Bremerhaven* ...	10.30 A M
		Parcels Noon
*Straits and Calcutta	*Yuensang* ...	Letters 1.00 P M
*Manila, Australia and New Zealand via Thursday Island—due Thursday Island, 2nd August	*Tai Ping* ...	Par. 21st, 5.00 P M Reg. 22nd, 9.45 A M Letters 10.30 A M
		Friday, 22nd,
Japan	*Kitano Maru* ...	9.30 A M
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 21st August	*Haruna Maru*...	*Kowloon P. O.* Reg. 4.30 P M Letters 4.30 P M *G.P.O.* Reg. 5.00 P M Letters 6.00 P M
Manila	*Emp. of Canada*...	5.00 P M.

*Superscribed correspondence only.

EXCHANGE.

CLOSING QUOTATIONS.

July 11, 1932.

ON LONDON:—	
Telegraphic Transfer...	1/3
Bank Bills, on demand	1/3
Bank Bills, 4 months' sight	1/3⅛
Credits, 4 months' sight	1/3⅜
ON PARIS:—	
Bank Bills, on demand	670
Credits, 4 months' sight	610
ON NEW YORK:—	
Bank Bills, on demand	28⅝
Credits, 60 days' sight.	28¼
ON BOMBAY:—	
Telegraphic Transfer	83½
Bank, on demand ...	
ON CALCUTTA:—	
Telegraphic Transfer	83½
Bank, on demand ...	
ON SHANGHAI:—	
Bank, at sight	76½
ON YOKOHAMA:—	
On demand	81 N.
ON MANILA—On demand....	44⅜
ON SINGAPORE:—	
On demand	54
ON BATAVIA:—On demand	55⅜
ON HAIPHONG:—	
On demand	57
ON SAIGON:—On demand	
ON BANGKOK:—	
On demand	148½
Sovereigns, Bank's Buying Rate	1/31
Bar Silver, per oz.	18 15/16

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BARBER WILHELMSEN LINE.
TRANS-PACIFIC AND ATLANTIC COAST SERVICE
via PANAMA.
NEXT SAILING
M.V. *"TAI PING YANG"*
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SHANGHAI, KOBE, YOKOHAMA, SAN FRANCISCO
LOS ANGELES, NEW YORK & BOSTON
42 Days To New York
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THE BLUE FUNNEL LINE
REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE
"DEUCALION" 20th July, For Marseilles, London, Rotterdam & Hamburg.
"SARPEDON" 3rd Aug., For Marseilles, London, Rotterdam & Glasgow.

LIVERPOOL SERVICE.
"EUMAEUS" 27th July, For Liverpool, Havre & Glasgow.
"TEIRESIAS" 27th Aug., For Genoa, Liverpool, Havre & Glasgow.

PACIFIC SERVICE (via KOBE & YOKOHAMA).
"TYNDAREUS" 14th July, For Victoria, Seattle & Vancouver.
"PROTESILAUS" 6th Aug., For Victoria, Seattle & Vancouver.

INWARD SERVICE.
Due
"MEDON" 13th July, For Shanghai.
"PERSEUS" 18th July, For S'hai., Kobe & Yokohama

Specially reduced fares are quoted for cargo steamers with limited passenger accommodation.
For freight, passage rates and information apply to the undermentioned.
All bookings are subject to the provisions of the Company's Bills of Lading.
Butterfield & Swire,
Agents. [6